

Call to order: 7:20

Approval of minutes from June 3 meeting. Tom P. made the motion to accept the minutes and Jim J. second.

#### PRESIDENT'S REPORT

Thanks to Peggy and Jim for having the meeting at their home!

Judy sadly announced that Hunter has resigned from the board. He was such a valuable asset and we are very grateful for his help. He got the website updated, created a "business" Facebook page, a Twitter account, and did everything we asked him to do. He has great skills and knowledge of technology. Hunter is busy with his career and is helping coach football at the high school and he just doesn't have the time. We would love to find a young alum who is savvy with all things computer and social media....please let me know if you have any suggestions. Suggestion was made to find a student from BHS computer classes to work on our social media pages.

Our next big event is Homecoming. Some of the notes about the weekend:

#### HOMECOMING:

As you know, Homecoming is September 20-21, 2019. It is Hall of Fame year and plans are underway.

As discussed at the last meeting, the Hall of Fame committee met and have chosen the 2019 recipients:

##### Distinguished Alumni:

Bill Egan, class of 64

Jim Hodge, class of 70

Karen Kresge, class of 66

Norm Mulder, class of 67

##### Distinguished Educator:

Doug Borchert, Bay Middle School, social studies

Judi Coolidge, Bay High School, english

Judy has been communicating with the inductees and press releases have been sent. Sent to the Observer.

Plaques: Hunter sent the photos to the company who makes the plaques and I have the write ups for the plaques which will be sent this week.

Brunch: Judy will begin to "advertise" the Saturday morning brunch soon. There was discussion about using Eventbrite for the reservations. Cristine was not at the meeting to offer her opinion so Judy will call her. We will begin to take reservations in August....\$30.00 each as last time. Jodie Hausmann, superintendent, cannot attend but Jason Martin and the presidents of each class at the high school will come. The senior class president will be asked to say a few words. Suggestion was made to charge \$35.00 at the door. Jim will order large photos of the inductees to be displayed at the brunch. Lee will follow up on proclamations for the inductees.

Parade: Bob Reed has confirmed that he will take care of the float again this year. Jim will line up the cars. Bill, Jim, Kevin, Zebarth all have cars to use. Jim will talk to Bob Reed about the Homecoming parade. Jim will get magnets for the cars with names of the inductee riding in that car.

The BAF tent will be at the game and Judy will get a cake to serve. Alums will be asked to sign in and the names of those in attendance will be announced during the game. An alumni section will be roped off and marked in the stands as before. We will need a runner to take the names to Dave Waltz in the press box.

Judy met with Jason Martin last week. He is going to meet with the senior class officers about the homecoming assembly. See if they interested in going back to filing in to the assembly as a class. Are they interested in going back to mums for the girls?

**BONFIRE AND LIGHT UP THE NIGHT WALK:** Thursday, September 19. No time yet.

The walk is a fundraiser for the Leukemia/Lymphoma Society. The students get pledges and sell illuminaries for the event. A few of the inductees have expressed interest in going to the bonfire and "walk" on Thursday night and he is delighted. He may introduce those that want to participate. BAF should donate to the event.

The next Shoreline is in August and Judy sent Cristine photos for the HOF inductees and a write up about each. It's important that this issue is mailed and posted in August so we can promote the events surrounding Homecoming and the Hall of Fame. Since there are 4 distinguished alumni and 2 distinguished educators being inducted, we may need to increase the number of pages for this Shoreline. We have received the addresses for the 2019 graduating class so we will mail them their first copy. First copy is a printed version.

VICE PRESIDENT'S REPORT. No report

TREASURER'S REPORT. (For more details- see treasurer's report) The Voiers scholarship committee sent out a fundraising letter and received \$1250.00. BAF has received \$60.00 from 2 others. Two scholarship winners have contacted Bill and checks have been sent to their colleges/universities.

Tax letters and "thank you" notes will be electronically sent. Bill will do an article in every Shoreline. Manager of Investments for the Cleveland Foundation will be meeting with the investment committee in August. The planned date is August 6<sup>th</sup> at 9:00 am at the board office. Everyone thanked Bill for the great job he is doing as treasurer.

RECORDING SECRETARY REPORT. Requests to join the Facebook page need to be watched. The individual should be able to answer some basic questions ("What town is the high school in that you graduation from? Who was principal when you were in high school?"). Nancy has looked through to make sure requests are from alumni. Sometimes she needs to check if they have some mutual friends. Nancy has been going through class lists from every year to make sure individuals are in the data base. Dan Lunoe can run the database through a program to confirm addresses. It was decided that it is worth spending money (up to \$300.00) on this service so we have a cleaner and more accurate database. Jim made the motion to spend the money, Tom P second. BIG "THANK YOU "to Nancy for all her hard work.

DIRECTOR OF COMMUNICATIONS & DIGITAL MEDIA REPORT

OLD BUSINESS:

June 14 2019 was the TriBay Golf Outing. Heard it was fun and the weather was good. Dan Lunoe advised that there were 176 golfers this year. Books have not been closed yet...they are still waiting for a couple of payments to arrive. It looks like our share of the profit will be between \$3250 and \$3750 this year.

Judy advised that Mindy Stroh contacted her about the plan to use an intern from B-W to help with the reunion planning project we hope to put together. Sadly, the B-W class for fall quarter has been cancelled because not enough students registered so the intern idea has been put on the back burner until Winter quarter. Jim J offered to help.

NEW BUSINESS:

Next meeting: August 5 at the high school library. Jason Martin advised that we can use the library as long as someone lets us in. He suggested that Leann can unlock the door.

Meeting was Adjourned: 9:15



## TREASURERS REPORT – July 1, 2019 Meeting

### OVERVIEW of MONTH

- Financial Comments:
  - June is our fiscal year end
  - Very little activity in June
    - Voiers contributions \$1,250 – Kirk Gorman \$1,000 Mike Dye \$250
    - \$60 Alumni contributions
    - Missing Cleveland Foundation investment income
  - Restated prior periods for scholarships recorded when awarded and corrected Dave Hamilton contribution from unrestricted to purpose restricted \$2,500 Rocket Renovation and \$2,500 for music.
  - Paid colleges for 2 scholarships – Ohio U (Avery Waffan) and CSU (Ben Noren)
- Thank you notes – sent electronically for Voiers and younger alumni (see attached)
- Investment Committee /Cleveland Foundation
  - Contacted Cleveland Foundation to set up meeting with Michelle Blackford (Donor Relations Advisor) and Tony Gattuso (Manager of Investments)
    - Tuesday August 6 or Thursday August 9 at 9:00 am
      - Investment Committee let me know your availability if not done already
    - See list of questions attached – please let me know if you have any additional questions

### Selected Financial Information:

<b>ASSETS</b>		<b>06/30/19</b>	<b>06/30/18</b>
Cash and cash equivalents		\$ 12,678	\$ 8,611
Investments	as of 3/31	<u>104,489</u>	<u>103,481</u>
Total Assets		<u><u>\$ 117,167</u></u>	<u><u>\$ 112,092</u></u>

### Selected Income Statement accounts

		06/30/19	YTD	PY - YTD
Net income (loss)		<u>\$ 1,294</u>	<u>\$ 26,216</u>	<u>\$ 3,490</u>
Investment income (loss)	thru 3/31	\$ -	\$ 439	\$ 5,243
Total Alumni Contributions		1,310	30,995	9,021
Alumni Contributions - Class of 1966	one time deal	-	19,173	-
Alumni Madness - net funds		-	1,654	1,228
Scholarships awarded		-	(4,000)	(3,000)

**See attached FINANCIAL for details:**

Bay Village Public Schools Alumni Foundation  
 377 Dover Center Road • Bay Village, Ohio 44140  
[www.bayalumni.com](http://www.bayalumni.com) • Email: [bayalumni@att.net](mailto:bayalumni@att.net)

## Cleveland Foundation Investment Questions:

### Investment Committee

- Al Nelson
- Tom Roel,
- Lee Rohlke,
- Tom Phillips,
- Judy Krueger
- Bill Smith

### Facts

- Our \$104,000 (3/31/19) endowment consists of:
  - \$26,000 of permanent endowment
  - \$36,000 of funds restricted for scholarships, paid out at about \$4,000 annually
  - \$42,000 of class funds for reunions that occur every 5 years (20% turnover)

Some of the items we would like to discuss are:

- Are our investments with Cleveland Foundation just like investments in a brokerage company that we can pull out or did we set up an endowment with the Cleveland Foundation with restrictions?
- Who has Variance Power over these funds?
- It seems like Cleveland Foundation offers other services as part of the investment
  - What are they?
  - How do we utilize?
- Can we review the amount available for distribution? Is this the spending policy?
- Can we review our asset allocation?
  - Are there other fund options?
  - Do you think we are in a proper allocation given the make-up of our funds?
  - It seems like we have a high exposure to foreign currency and political risk with 24% of our funds in Developed Non-US equities. Your thoughts?
- Review Fund performance



## Connecting Pride, Tradition and our Past... with our Future

Thank you for your kind donation of \$ 1,000 on June 26, 2019.

Your Tax receipt letter is attached.

**We depend on you and appreciate your support!**

Best regards

Bill Smith '71  
Treasurer, Bay Alumni Foundation

Bay Village Public Schools Alumni Foundation  
377 Dover Center Road • Bay Village, Ohio 44140  
[www.bayalumni.com](http://www.bayalumni.com) • Email: [bayalumni@att.net](mailto:bayalumni@att.net)

Call to order: 7:05

Approval of minutes from August 5 meeting. Nancy made a motion and Tom R second.

Welcome to any new attendees.

#### PRESIDENT'S REPORT

OMG...homecoming is only 2 weeks away! We have been busy behind the scenes. Many thanks to Bob Reed and Jim Joyce who are really doing everything. I just send Bob and Jim a lot of emails and text messages! If we have forgotten anything, no one will ever know!

Shirts are ordered and art has been sent. Please give Bill a check for your shirt when you can. The prices we quoted in the initial email were based on a 1-color design....but the Rockets logo is actually 2-color. We only expect you to pay what we quoted but if you are willing to add a few dollars that would be great. We are printing only on one side with the Rockets logo, not the BAF logo. Nothing on the back. All shirts are royal blue. I will probably pick them up on 9/16 or 9/17 so I'll either deliver them or you can pick them up at my home. Let me know what works. I'll send an email when I have them in my hand. We ordered some extra shirts to have available for sale if anyone you know is interested. Next time this will be easier. Many thanks to Marie Rohlke Lowe who converted the art for us. Feel free to throw in a few extra dollars for your shirt- if so inclined.

Diana DiVenere Lee '87 at the high school sent me an email asking for our help with a project they need done for homecoming week. They traditionally make posters with photos of current students who have parents who are Bay Grads. They make a poster for each class and post them outside the main office homecoming week. It has always been done by someone at the high school. The posters from last year are lost. They want us to do this. They will provide the names of the students/parents. We would need to get yearbooks, scan photos of students and parents, print them and make the posters. It is a perfect BAF project. But we are running out of time. Is anyone willing to do it? The kids and parents look forward to it. Great project – but not enough time to complete it before homecoming week.

HOMECOMING WEEK REMINDER: Homecoming is September 20-21, 2019. It is Hall of Fame year.

#### HALL OF FAME INDUCTEES:

##### Distinguished Alumni:

Bill Egan, class of 64  
Jim Hodge, class of 70  
Karen Kresge, class of 66  
Norm Mulder, class of 67

##### Distinguished Educator:

Doug Borchert, Bay Middle School, social studies  
Judi Coolidge, Bay High School, english

Inductees are excited and have made travel plans. I will send them a final itinerary this week. I sent the photos and article about each inductee to the ladies in charge of the fall sports program. That will be great PR for us. Don't know yet if it was included.

I scanned senior pictures of inductees and they will appear in the program at the brunch.

Jim and I met with Jason Martin to discuss final details. He advised that the school buys insurance for the parade. We were able to get a few more sponsors this year which is great. Thanks to Jim and Bob Reed (and even I got one!).

We bought a larger quantity of giveaways for the tent this year...We ordered enough for 2 years so we don't have to go through getting logos and paying for set up, etc. We always have alums with little kids who come to the tent and it will be nice to have something to give them. So we'll have some nice giveaways at the tent. Jim can explain. We will have a "tip jar" for alums to give a donation if they want....and we hope some will!

I would like to do a Rocket Blast in the next week or so.....a reminder about homecoming events. Cristine: I'll send you some bullet points that we want to be use.

**BONFIRE AND LIGHT UP THE NIGHT WALK: Thursday, September 19.**

This is a student run event. The students sell luminaries at school during the week. The walk is a fundraiser for the Leukemia/Lymphoma Society. A few of the inductees have expressed interest in going to the bonfire and "walk" on Thursday night. The stadium opens at 6:00 and students will be selling luminaries before the event. The band will be practicing so you can enjoy watching them while you wait. All luminaria bags will have the name of the person who bought it and the person you want to honor. The bags will line the path behind the high school and will be lit before the walk begins. I will have the forms and will email to all if you're interested. Last year 1000 people attended. The event begins around 7:30. The LLS representatives will speak, families from Bay whose families are affected by the diseases are introduced, a check is presented to LLS and the walk begins. Debbie Muscenti Cartwright will arrive around 6:30 and will lead the other alums who want to walk. At the end of the walk, the bonfire happens....the band plays....and it's over.

**FRIDAY SEPTEMBER 20:**

**PEP RALLY:** Will be at the end of the school day. I will introduce inductees at the pep rally. Rally begins around 2:30.

It is our plan to give the inductees a tour of the school after the rally. Some have not seen it since they left Bay. It was a junior high for most but still interesting. We may order pizza and have them stay at the high school and have some food and then get into cars for the parade.

**PARADE:** Because Lake Road is still closed, the police have advised Jason Martin that the parade cannot be staged on Cahoon this year. So staging will happen in the middle school parking lot. Drop off will be behind the middle school. Bob Reed is busy getting ready. If you are driving a car in the parade, please go to the high school by 5:00, Jim will have your inductee get into your car, and you can drive to the middle school to line up. Jim will line up the cars. Jim has the magnets for the cars with names of the inductee riding in that car. We have lined up "security walkers" to walk along the sides of the float....they will have bags of candy to toss to the kids. Those riding on the float will have footballs, etc to toss. **Be in middle school parking lot by 5:15. Class of 1999 is planning on riding/ marching in parade.**

**FOOTBALL GAME:** The BAF tent will be set up at the game and I will get a cake to serve. We will take the tent to the high school on Thursday so they can set it up on Friday. We will have 4 tables and 8 chairs in the tent. Alums will be asked to sign in and the names of those in attendance will be announced during the game. An alumni section will be roped off and marked in the stands as before. We will need a runner to take the names to Dave Waltz in the press box. We have a lot of volunteers to staff the tent which is great. We have lots of giveaways for the tent. Jim can speak to that. I have asked a couple of people from the Class of 66 to be available in the stands if needed to make sure the inductees are comfortable. HOF inductees will be introduced between 1<sup>st</sup> and 2<sup>nd</sup> quarter.

**SATURDAY SEPTEMBER 21: 10:00am, Fountainbleu Party Center in Avon Lake.**

**BRUNCH:** Reservations are starting to come in. Have you made your reservations? The program is done. Bob Reed is making color copies of the program for the brunch which is a huge job and is saving us time and money. I have been in touch with Melissa Nelson and plans are set. This will be a very nice event and these inductees are all very excited and impressive. I'm looking forward to spending time with them and hearing their speeches. Jason Martin is bringing the presidents from each class. The senior class president will be asked to say a few words. Marty Patton, the Assistant Superintendent will be there to represent the administration. Will a few people volunteer to sit at the entrance and

check people in.....some will pay at the door. Bill is keeping a list of reservations and his list includes who has paid and who will pay at the door. Members should arrive by 9:30 to help with last minute set up and check in. Brunch starts at 10:00. Nancy and Peggy volunteered to be at the check in table.

The August Shoreline has been sent via mail and email.

VICE PRESIDENT'S REPORT. Car magnets are new. As are bags for the walkers to carry candy. We have some new sponsors that committed to 3 year sponsorship.

TREASURER'S REPORT. Depending on the time, it may be best to discuss the Cleveland Foundation meeting at the October meeting. Just a thought. The October meeting will be a dedicated meeting to discuss financial information. Trustees will be invited to October meeting. The Cleveland Foundation will handle donations, letters, gifting, etc. More information will be presented from the September Cleveland Foundation meeting. Will address year end financials and investment company review. The web page will need to be updated to donate directly through Cleveland Foundation. See Bill's treasurers report.

RECORDING SECRETARY REPORT. Currently have 15,600 address for alumni that are good. 1,900 addresses that are bad. Might want to check these numbers to make sure they are accurate.

OLD BUSINESS:

NEW BUSINESS: Peggy will make a donation jar for Friday night and get name tags for the brunch. Jim has arranged for a 1978 classmate (Brian Maciag) to take pictures on Friday. A Rocket Blast should go out after Homecoming with pictures.

If Tom Phillips is not here, it's because he was in an accident and broke his hip. He is currently confined to a wheelchair. That's all I know. Should we do something for him from the group? Please send cards and notes to Tom.

Reminder: I would like our October meeting to be a homecoming wrap up. We can discuss what we did that worked and any changes that need to be considered for next year. Then November will be a planning meeting for 2020. We can identify the projects we want to do in 2020. October will be a financial meeting and November will be Homecoming wrap up.

Next meeting: October 7 at the Bay High library.

Meeting adjourned. 8:22





## TREASURERS REPORT – September 9, 2019 For Month Ending August 31, 2019

### ACTIVITIES

- Received June 30 Cleveland Foundation statement so could finalize June 30, 2019 financials. Investment income return was:
  - \$2,902 for the quarter an 11.1% annual return.
  - \$3,911 for fiscal year a 3.7% annual return on average balance (3.8% on beginning balance).
    - Low return due to big market losses in 4<sup>th</sup> quarter of 2018 which mostly rebounded in 1<sup>st</sup> quarter of 2019
  
- Completed Fiscal year June 30, 2019 full financial statement with footnotes and a report on the financial results – see handout
  - At some point should review with Trustees
  - Would recommend we have on our web page
  - Also should put Class funds on web page to make it easier on Class Reps to know what they have
    - Both these items show full transparency which is a recommendation for not for profits
  
- Tax Matters
  - Electronically Filed postcard “Tax Return” on IRS web page for fiscal year June 30, 2019 on August 13, 2019
    - Listed Principal Officer – Judy Krueger
    - Listed website address
    - Confirmed gross receipts were less than \$50,000
  
- Investment Committee - Met with Representatives of Cleveland Foundation on August 6
  - BAF actually set up an endowment fund (vs a brokerage account) with the Cleveland Foundation and set up a spending policy of 5% a year.
    - In general we should only take distributions up to the 5% spending policy
    - With BAF board approval we could remove more
  
  - The Cleveland Foundation has variance power over our funds
    - This means if something happened to BAF they would decide where monies go

- Our funds are invested in “Balanced Funds” which is generally 70% equities and 30% fixed income investments.
  - This fund is designed to return approximately 5% over inflation
  - Results from inception have been an annual return of approximately 7.1%
- Our investments in foreign entities include established countries not just emerging
- The Cleveland Foundation offers a lot of services we are not utilizing, that could help our fundraising efforts
  - They have a marketing kit with emails, letters that can be used for fundraising
    - Announcing partnership with Cleveland Foundation
    - Year-end Gift ideas
    - Gifting Tuesday
  - They can handle the legal work of sophisticated estate planning gifts such as Bequests, Charitable remainder trusts, life insurance assignments, etc.
  - Also handle all thank you letters and tax letters on donations received through them
- Follow-Up Items
  - Review Marketing kit and see how we can use it
    - Determine how to announce partnership with Cleveland Foundation
    - Develop year –end gifting material and determine how to deliver to appropriate alumni
      - Mailings/Letters
      - Meetings
      - Powerpoint,etc
    - Consider gifting Tuesday strategy
  - Integrate our Shoreline, web page and other vehicles where we are receiving gifts to go through Cleveland Foundation
  - Set up a small committee to address how to fundraise and develop material

**OVERVIEW of MONTH – August 2019**

- Received Class funds of \$4,123 – Class of 1968 - \$973; Class of 2019 \$3,150
  - Consider investing in Cleveland Foundation
  
- Corporate Homecoming Sponsorships:
 

Bay Foundation	\$	1,000
Joyce Buick		500
Bill Reilly Sales Team (Dan Lunoe)		400
Budget Dumpsters		250
Westlake Day Care		250
	\$	2,400
  
- AP – \$4,375 largely Homecoming expenses – Some will be left over “prepaid” for next year
  
- Selected Financial Information:

ASSETS	<b>08/31/19</b>	<b>06/30/19</b>
Cash and cash equivalents	\$ 23,498	\$ 12,837
Investments - thru June 30, 2019	<u>107,392</u>	<u>107,392</u>
Total Assets	130,890	120,229
LIABILITIES - AP, Class funds, scholarships, etc	<u>(53,383)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<u><u>\$ 77,507</u></u>	<u><u>\$ 75,328</u></u>

NET ASSETS		
Purpose Restricted	\$ 41,677	\$ 41,452
Permanently Restricted	26,032	26,032
Operating (unrestricted)	<u>9,798</u>	<u>7,844</u>
	<u><u>\$ 77,507</u></u>	<u><u>\$ 75,328</u></u>

Selected Income Statement accounts			<u>CY</u>	<u>PY</u>
Net income (loss) - YTD		<u><u>\$ 2,179</u></u>	<u><u>\$ 4,955</u></u>	
Net income (loss) - Month of	<b>August</b>	<u><u>(1,511)</u></u>	<u><u>44</u></u>	

	<u>MTD</u>	<u>YTD</u>	<u>YTD</u>
Total Alumni Contributions	\$ 560	\$ 1,000	\$ 375
TriBay	-	3,250	5,000
Special Events - HOF Brunch	540	540	-
Corporations & Foundations	2,400	2,400	-
Homecoming & Hall of Fame expenses	(4,954)	(4,954)	-

See attached financials for more details

Call to order: 7:00

Approval of minutes from September 9 meeting. Tom Philips made a motion, Jim Joyce 2<sup>nd</sup>.

In attendance; Tom Philips, Tom Roehl, Judy Kruger, Bill Smith, Brooks Hull, Eve Uhland, Jim Joyce, Peggy Joyce, Kevin Missal, Dave Waltz, Cristine Hoffman, Carol Cole and Al Nelson.

Welcome to any new attendees.

#### PRESIDENT'S REPORT

Many thanks for everyone's help with homecoming and the Hall of Fame festivities! We will talk about all of it at the November meeting since we are concentrating on financials tonight. But the weekend was a great success and it was worth all of the hard work and planning! The inductees were all grateful and had fun. I sent thank you notes to Jason Martin and Matt Spellman for their help and cooperation....also to Jodie Hausmann and Marty Patton for the support from the administration and for Marty's attendance at the brunch.

The HOF plaques for this group of inductees have been installed. We are out of room in the Distinguished Educator area. I met with Thom Gergye who owns a company that can do this kind of work.....and he will provide a quote. The original company that did the display will send a rep to review what is needed and submit a quote as well. We need to get this done so we have no last minute issues in 2 years.

The Alumni shirts were a hit and I have started taking orders for another order because of some requests on Facebook. I will place an order in the next week. I have made up some order forms if anyone wants to place an order, please complete one. If you know anyone who wants a shirt, please let me know or have them contact me. We will order extra T-shirts and hoodies to meet the minimum and we can sell them at other events and online. Do you think we should put info on the website? Cristine....are you OK with selling them at March Madness and using shirts as prizes? For now, I will handle the orders but would love for someone to volunteer to handle this if it becomes an ongoing project. Cristine liked the idea about selling the clothing items. At this time, Judy is handling the orders.

I spoke to Diana DiVenere Lee '87 at the high school about the posters for homecoming. (Students with parents who are alums.) Bob Reed ended up doing the posters this year and has saved them on his computer. We can work on next year's over the summer. I asked Diana to please include a form in the freshman packet that the students complete to advise if anyone in the family is an alum. I will follow up with her near graduation in May. Peggy....will work with me on that project over the summer?

The website has been updated with the latest inductees names and we updated the Class Reps based on Eve's work to update that list. Eve will talk to Nancy.

VICE PRESIDENT'S REPORT. Thank you to all that helped with Homecoming. It was a very successful event.

RECORDING SECRETARY REPORT. No report

TREASURER'S REPORT. I will turn over the podium to Bill. He can review our year end financials and reports. And give you a summary of the meeting the investment committee had with the Cleveland Foundation representatives. Bill provided a very comprehensive financial report and reviewed it with the attendees. See his report for details. Bill proposes to A. Put class funds on the website and B. Put info on the website with a link to the financials. Jim made a motion for this and Al 2<sup>nd</sup>.

There was a motion to have \$5,000 of unrestricted cash in the Cleveland Foundation. Jim made the motion and Cris 2<sup>nd</sup>.

Discussion on the need to market endowment funds differently.

OLD BUSINESS:

NEW BUSINESS: Dave shared that the Boys' soccer team is undefeated and ranked highly in the country. Play-offs start soon, so go out and support the team.

The date for March Madness is March 28, 2020.

Next meeting: November 4 at the Bay High library.

Meeting adjourned. 8:10 (?)



## TREASURERS REPORT – October 7, 2019 For Month Ending September 30, 2019

### OVERVIEW of MONTH – September 2019

- Mostly Homecoming and Hall of Fame Brunch Activities.
  - Not all expenses are in yet
- Hall of Fame
  - 79 attendees, 5 absent
  - Raised \$2,296 (\$2,070 for brunch tickets and \$226 donations)
  - Costs \$1,580 =
  - Profit \$ 490 plus donations \$226 = total profit \$716
  - 1 unpaid guest \$30
- Homecoming
  - Donation jar \$210 – someone gave \$100
- Class funds
  - Received \$400 Class of 1979
  - Received \$4,523 year to date
  - Consider investing in Cleveland Foundation
- Selected Financial Data

#### Selected Income Statement accounts

	<u>CY</u>	<u>PY</u>
Net income (loss) - YTD	<u>\$ 2,384</u>	<u>\$ 28,463</u>
Net income (loss) - Month of	<u>September 205</u>	<u>23,509</u>

	<u>Month</u>	<u>YTD</u>		<u>YTD</u>
Total Alumni Contributions	\$ 2,269	\$ 3,269	\$	20,783
TriBay	-	3,250	\$	5,000
Special Events - HOF Brunch	(50)	490	\$	-
Corporations & Foundations	-	2,400	\$	500
Homecoming & Hall of Fame expenses	(1,869)	(6,823)	\$	-

- Corporate Homecoming Sponsorships:

Bay Foundation	\$	1,000
Joyce Buick		500
Bill Reilly Sales Team (Dan Lunoe)		400
Budget Dumpsters		250
Westlake Day Care		250
		<u>2,400</u>
	\$	<u>2,400</u>

- AP – \$1,847 largely Homecoming expenses – Some will be left over “prepaid” for next year

ASSETS	09/30/19	06/30/19
Cash and cash equivalents	\$ 21,576	\$ 12,837
Investments - thru June 30, 2019	<u>107,392</u>	<u>107,392</u>
Total Assets	128,968	120,229
LIABILITIES - AP, Class funds, scholarships, etc	<u>(51,256)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<u>\$ 77,711</u>	<u>\$ 75,328</u>

NET ASSETS		
Purpose Restricted	\$ 41,802	\$ 41,452
Permanently Restricted	26,032	26,032
Operating (unrestricted)	<u>9,878</u>	<u>7,844</u>
	<u>\$ 77,711</u>	<u>\$ 75,328</u>

Call to order 7:05

Approval of minutes from November 4 meeting. Jim made a motion -Bill seconded

In attendance: Judy Krueger, Lee Rohlke, Bill Smith, Cristine Hoffman, Kevin Missal, al Nelson, Peggy Joyce, Jim Joyce

#### PRESIDENT'S REPORT

Hard to believe it's the end of 2019. We had a great year and thanks to all for your time and support. Nothing much to report this month.

Nancy and Judy went to the bank and have updated the approved signers on the account. They are both now authorized to sign checks.

Judy met with the rep from Partners in Recognition at the high school and talked about how to proceed to add room on the Hall of Fame wall. He will provide a quote to extend the current display area. There are also some repairs that need to be done....some warping and some places that the laminate has come loose or has fallen off. His quote should be submitted in a few weeks. Tom Gergye has also looked at the display and is expected to offer a quote.

The 2<sup>nd</sup> order of shirts is in and Judy will begin to distribute the shirts that were ordered. We have additional shirts available in multiple styles and sizes. We can offer them at the March Madness event and maybe use a couple as prizes.

We decided to do an additional mailing in December regarding financials. Bill has written a wonderful piece about Legacy giving which details options for giving to BAF from your estate. We will also roll out the Home for the Rockets campaign to explain the class challenge to raise funds for the building at the stadium. More about those from Bill and Jim.

The December Shoreline should be in the hands of our alums soon. We want to take advantage of year end giving. Cristine said that the Shoreline would be ready by the end of the week. Jim will send Cristine a picture of Bill Egan's family.

Dale Hamilton called Judy about nominating for the next Distinguished Alumni Hall of Fame. He wants to confirm that we can nominate a deceased alum. We just honored Bill Egan so the answer is yes. Any comments?

VICE PRESIDENT'S REPORT. Jim will make a financial graph for class challenge for the Rockets campaign. Eve is working on class reps. The goal for alumni is \$200,00. Sample letters for class reps and for the rocket blast were presented.

TREASURER'S REPORT. \$110 in revenue. Lost \$368 with the Cleveland Foundation. Bill has formulated a letter concerning finances for The Shoreline. He is expensing the T-shirts as promotional items.

RECORDING SECRETARY REPORT. No report

#### OLD BUSINESS:

MARCH MADNESS: Date is March 28. Barb C. will be getting sponsors.

SCHOLARSHIP: Cris Filmer was not at the meeting so no report.

NEW BUSINESS: Merry Christmas and Happy New Year to all. Let's make our goal in 2020 to find some new active members that will come to meetings and help with some of our projects.

The Key Club is planning a Walk for Water event on Friday, April 24<sup>th</sup>. It is a 3.7 mile walk to represent the distance those have to walk to collect water (dirty) in third world countries. Alumni can help promote The Thirst Project. Cristine will include info in the December Shoreline.

Next meeting: January 6 at the high school library, 7pm.



Meeting adjourned. 7:40

## INVENTORY OF ALUMNI SHIRTS AS OF 12/1:

### Quarter Zips:

M 3X 2X L L XL

### Polo:

3X XL L XL

### Long Sleeved TShirts:

XL L M 3X 2X

### Women's V Neck T Shirt:

M L XL

### Short Sleeved TShirts:

L 3X 2X XL

### Hoodies:

2X 3X L XL 2X



## TREASURERS REPORT – December 2, 2019 For Month Ending November 30, 2019

### OVERVIEW of MONTH – November 2019

- Very little activity
  - Revenue \$110 - alumni donations; \$914 expenses – Alumni T shirts and bank fee
  - \$(839) loss for October \$1,210 income year to date
- Received Cleveland Foundation 9/30/19 statement
  - Net loss of \$(368) recorded in September
- Scholarships – just a note that 2 have yet to be paid – Annie Spies, Showatter (Voiers)
- Selected Financial Data

#### Selected Income Statement accounts

		<u>CY</u>	<u>PY</u>
Net income (loss) - YTD		<u>\$ 1,210</u>	<u>\$ 28,717</u>
Net income (loss) - Month of	<b>November</b>	<u>(839)</u>	<u>3,033</u>

		<u>Month</u>	<u>YTD</u>	<u>YTD</u>
Investment income (loss)	\$	-	\$ (368)	\$ 2,600
Total Alumni Contributions		110	5,366	24,218
TriBay		-	3,250	5,000
Special Events - HOF Brunch		-	490	-
Corporations & Foundations		-	2,650	850
Scholarships awarded		-	-	-
Homecoming & Hall of Fame expenses		-	(6,860)	(1,729)

		<u>11/30/19</u>	<u>06/30/19</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$	18,923	\$ 12,837
Investments - thru September 30, 2019		<u>107,024</u>	<u>107,392</u>
Total Assets		125,946	120,229
LIABILITIES - AP, Class funds, scholarships, etc		(49,409)	(44,902)
<b>NET ASSETS</b>		<u>\$ 76,537</u>	<u>\$ 75,328</u>

#### NET ASSETS

Purpose Restricted	\$	41,692	\$ 41,452
Permanently Restricted		26,032	26,032
Operating (unrestricted)		8,813	7,844
	\$	<u>76,537</u>	<u>\$ 75,328</u>

Call to order : 7:05

Approval of minutes from December 2 meeting.

In attendance: Jim Joyce, Peggy Joyce, Judy Krueger, Kevin Missal, Tom Roehl, Tom Phillips, Dave Waltz, Al Nelson, Nancy Mitchell, Paul Hartranft, Eve Uhland, Kim Moyer

#### PRESIDENT'S REPORT

Happy New Year! A new year and a new decade.

The first Annual Financial Report and the Shoreline were finished and sent in December. It was a lot of work and Judy thanked Jim Joyce, Bill Smith, and Cristine for all the hours of work that went into getting all of that done. We should all be proud of Annual Report and have had a lot of positive feedback about it. Next year we will begin earlier and it will not be as long but this year we had a lot of new information to include. This was a great Shoreline and Cristine was really slammed getting both things done before Christmas. We printed extra copies of the Annual Report that will be available for distribution. They are shipping to Judy tomorrow so she will bring them to the February meeting for all to see.

Al Nelson commented again on how much work Judy, Jim, Bill and Cristine did to provide the information in the Shoreline and Financial Report.

Judy received a quote for expansion of the Distinguished Alumni and Distinguished Educator Hall of Fame wall. The Partners in Recognition expansion will be small to reduce the cost. If we expand only this reduced size, the cost will be \$13,778.74. But that would only give us space for 24 more alumni and 9 more educators. To expand all the way down the wall, the cost is nearly \$35,000. Tom Gerye has submitted drawings but no prices yet. Those at the meeting agreed to wait and see what the other bid will be.

The shirts are still generating interest. Judy ordered a few quarter zips for people who wanted sizes we don't have in stock. We have inventory of all of the styles in limited sizes that can be sold. We need to decide if we want to make this an ongoing project. Bill advised that if we continue, we would need to get a vendor's license and do the bookkeeping for that...collect and report taxes etc. However, Judy looked online and there is a law that exempts school support groups so we will have to research that. If that law is applicable to us, that makes the decision easier.

VICE PRESIDENT'S REPORT No report

TREASURER'S REPORT. Bill is in Florida so Judy will be checking mail and making deposits. Bill will continue to do the record keeping as Judy will send him the info via email. Thank you to Bill for the financial annual report.

RECORDING SECRETARY REPORT. No report

#### OLD BUSINESS:

MARCH MADNESS: Date is March 28. Registration will be starting soon.

SCHOLARSHIP: Cris Filmer is not able to be here but will be here next month.

HOME FOR THE ROCKETS. Jim continues to monitor progress. We need to keep working with class reps.

#### NEW BUSINESS:

Next meeting: February 3 at the high school library, 7pm.

Meeting adjourned: 7:40



## TREASURERS REPORT – January 6, 2020 For Month Ending December 31, 2019

### OVERVIEW of MONTH – December 2019

- Revenue \$5,209 - alumni donations \$1,844; Rocket Renovation \$ 3,315, Endowment \$50
- \$5,166 net income for December \$6,376 income year to date
- Scholarships – just a note that Showatter (Voiers) is unclaimed
- Selected Financial Data

ASSETS	12/31/19	06/30/19
Cash and cash equivalents	\$ 18,088	\$ 12,837
Investments - thru September 30, 2019	<u>112,024</u>	<u>107,392</u>
Total Assets	130,112	120,229
LIABILITIES - AP, Class funds, scholarships, etc	<u>(48,409)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<b><u>\$ 81,703</u></b>	<b><u>\$ 75,328</u></b>

NET ASSETS		
Purpose Restricted	\$ 44,957	\$ 41,452
Permanently Restricted	26,132	26,082
Operating (unrestricted)	<u>10,614</u>	<u>7,844</u>
	<b><u>\$ 81,703</u></b>	<b><u>\$ 75,378</u></b>

Selected Income Statement accounts		<u>CY</u>	<u>PY</u>
Net income (loss) - YTD		<b><u>\$ 6,376</u></b>	<b><u>\$ 28,717</u></b>
Net income (loss) - Month of	<b>December</b>	<b><u>5,166</u></b>	<b><u>(10,229)</u></b>

	<u>Month</u>	<u>YTD</u>	<u>YTD</u>
Total Alumni Contributions	5,209	<b>10,575</b>	25,428
Rocket Renovation/Field of Dreams	3,315	<b>3,465</b>	250
Investment income (loss)	\$ -	<b>\$ (368)</b>	\$ (8,854)

Called to order 7:10

Approved the minutes from January 6 meeting.

In attendance: Kevin Missal, Kim Moyer, Paul Hartranft, Al Nelson, Jim Joyce, Cris Filmer, Judy Krueger

#### PRESIDENT'S REPORT

As most of you know, a BHS teacher died in January. Such a tragedy that rocked the staff, the students, the community. Michelle Safarz was 45 years old, taught science for 20 years at BHS, and the event happened in the classroom. She leaves a husband and 2 small children. To show our support, BAF provided bagels and muffins for the staff when they returned to school on Tuesday after Martin Luther King Day – their first day back after the funeral. The entire staff was very grateful and find that sharing time together with food has helped them heal. Judy thanked Jim Joyce for meeting her at the school at 6:45am to set up.

Jason Martin has reached out to us about donating the cost of a book to give to each faculty member in memory of Michelle. Michelle had borrowed a book from Mr Martin called "Old School Grit: Times May Change, But the Rules for Success Never Do (Sports for the Soul)". She and Jason had many discussions about this book before she passed. Mr Martin was trying to do something for each staff member as a remembrance of Michelle. He wants to purchase this book and put 'In Memory of Michelle Safarz' and a quote inside the front cover. We agreed to donate \$100 for this project. Jim made the motion and Al seconded. The PTA has agreed to donate \$500.

Judy distributed extra copies of the Annual Report. It was impressive and printed on upgraded paper and was printed in 4-color. The Shoreline is not. To print The Shoreline in 4-color would add \$550 to the cost of each issue. No one thought it was worth that additional cost.

We had a very large number of returns to the post office because of addresses. The demographic that receives their Shoreline via mail are those that graduated after 1975 and many are away for the winter. Only first class mail is forwarded so those pieces are returned with a label that says Temporarily Away. It was agreed that this is a problem but there is no easy solution. Maybe a note on Facebook after the holidays asking people to notify us if they are leaving for the winter or suggest they switch to email for the Shoreline.

Field Day is being discussed and it is usually the Monday after the Prom. This year there are AP tests scheduled for that day so some seniors will be affected. Judy will keep in touch with Jason Martin regarding the date.

Judy had a question recently from the parent of an alum. She would like to receive the Shoreline and be approved for the Facebook page. Paul advised that parents have been included before and if they want to be added to the list, they just need to ask and we will send them the Shoreline and approve them for the FB page.

VICE PRESIDENT'S REPORT - The Home for the Rockets campaign. Jim reported that it has been frustrating so far. Many class reps have not sent notices to their classes. We also have a lot of classes with no class rep. Now the committee is receiving donations from alums who are also parents of current students so the lines are getting blurry. We will continue our efforts but need help from the class reps. The committee has now raised over \$800,000 of the \$1.6 million goal. We have received approximately \$8000.

TREASURER'S REPORT. Bill emailed his report this morning. There were no questions.

RECORDING SECRETARY REPORT. No report. Peggy and Nancy were not at the meeting.

OLD BUSINESS:

MARCH MADNESS: Date is March 28. Registration has started. Cristine was not at the meeting to report.

SCHOLARSHIP: Cris Filmer reported that the deadline for applications has been reached. She has been in touch with the guidance department to get copies of applications and essays but there is a glitch in the computer system at BHS and the IT guy is working on it. So for now, she has been unable to access the information. She will be in touch with the committee as soon as she can.

NEW BUSINESS:

We need to keep in mind that the Hall of Fame display wall needs to be expanded before the next HOF year....2021. We have no more room in the educator area. The latest quote from Tom Gergye's company was approximately \$12,000. The company that did the wall originally quoted over \$30,000 for the same area. Original cost was \$15,000 and that was 15 years ago. We may have to do a fundraiser to cover those costs.

Next meeting: March 2 at the high school library, 7pm.

Meeting adjourned: 8:05.



## TREASURERS REPORT – February 3, 2020 For Month Ending January 31, 2020

### OVERVIEW of MONTH – December 2019

- Monthly Revenue \$965 - alumni donations \$590; Rocket Renovation \$ 375
  - Rocket renovation total \$8,095 – See attachment
- \$(4,246) net loss for January; \$2,130 net income year to date
- Total month expenses \$5,211
  - Shoreline expense \$4,850 includes Annual report of \$2,597
  - Activities Other – Bereavement \$189
  - Advertising and promotion - \$171 - T-shirts
- Scholarships – just a note that Showatter (Voiers) is unclaimed
- Selected Financial Data

ASSETS	<b>01/31/20</b>	<b>06/30/19</b>
Cash and cash equivalents	\$ 13,843	\$ 12,837
Investments - thru September 30, 2019	<u>112,024</u>	<u>107,392</u>
Total Assets	125,866	120,229
LIABILITIES - AP, Class funds, scholarships, etc	<u>(48,409)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<u><u>\$ 77,457</u></u>	<u><u>\$ 75,328</u></u>
NET ASSETS		
Purpose Restricted	\$ 45,332	\$ 41,452
Permanently Restricted	26,132	26,082
Operating (unrestricted)	<u>5,993</u>	<u>7,844</u>
	<u><u>\$ 77,457</u></u>	<u><u>\$ 75,378</u></u>

<b>Selected Income Statement accounts</b>		<u>CY</u>	<u>PY</u>
Net income (loss) - YTD		<u><u>\$ 2,130</u></u>	<u><u>\$ 20,111</u></u>
Net income (loss) - Month of	<b>January</b>	<u><u>(4,246)</u></u>	<u><u>1,623</u></u>
	<u>Month</u>	<u>YTD</u>	<u>YTD</u>
Total Alumni Contributions	\$ 965	\$ 11,540	\$ 25,428
Rocket Renovation/Field of Dreams	375	3,840	250

Called to order 7:05pm

Approved the minutes from February 3 meeting. (even though we did not have a quorum)

In attendance: Judy Krueger, Kevin Missal, Tom Phillips, Al Nelson, Cris Filmer

### PRESIDENT'S REPORT

Judy had a meeting with Jon Ransom, the Home of the Rockets chairman. There had been confusion about fundraising and contacting alums. Somehow he was not aware of any of the effort we had done. Here's the update on the campaign:

As you know, the campaign has started and stopped several times – when Clint Keener was superintendent an effort was started and meetings were held. Then he retired and the new superintendent discovered that a lot of work needed to be done before they could proceed. The original quote was \$900,000 but once architects studied the location and revised the expectations, the price was \$1.6 million. Jon agreed to chair the project in October when the 2 men who had agreed to do it just dropped the ball. Jon discovered that there was no 501 (3) (c) so they had to start all of that paperwork, open a bank account, and try to start the fundraising before the end of the year. They have raised \$1 million to date. The committee recently posted a list of donors to the campaign and a large number are alums.

Our Class Challenge has fallen flat and that is disappointing. We have raised about \$9000 to date. There are a lot of reasons but I knew it was time to sit down with Jon. We are all on the same team with the same goal – get the building built. Since so many alums donated directly to the Home of the Rockets committee, BAF is not getting credit for those donations. We have included information in the Shoreline, the Annual Report, Facebook posts, and some class reps have communicated with their classmates. I have asked Jon to consider naming something for the Alumni – like the Alumni Plaza. It would be a good tribute to past and future alums about the connection we all have to the community. He did not completely agree to that but I had to ask. We sent them a check for the donations we have received to date. The school board needs to have \$1.3 million in the bank by April 30 if the project is going to happen this year. I hope we can help and I hope they reach their goal. The building is really needed and will be a great asset. Jon has been very successful with parents and others in the community. It was a good meeting and we were glad we talked. Jon wants to come to March Madness and meet some alums – maybe have a table there.....but that is up to the committee.

Field Day is being discussed and it is usually the Monday after the Prom. This year there are AP tests scheduled for that day so some seniors will be affected. Judy will keep in touch with Jason Martin regarding the date.

Eve spent a lot of time and effort verifying the list of Class Reps. We have a lot of classes that do not have anyone. We need to find reps for those classes so we have a way to connect with those alums more directly. Any suggestions on how to find new people? Judy will write an article with a list of classes without reps for Cristine to include in the next Shoreline. We need to make sure each graduating class knows that their class president is now the Class Rep and begin to communicate with that person right away. We need to do a better job of connecting with classes that have reunions – maybe one of us should go to the reunion or meet with the committee to encourage them to be more active and stay connected.

Bill and Judy talked recently about our finances. We have very little money that is available cash. Most of our funds are targeted for specific things – most are funds held for classes. We will need about \$15,000 to extend the Hall of Fame wall before homecoming 2021. We may need to consider having a fundraiser for general operating expenses every year. We have to pay for the Shoreline, scholarships, special projects, homecoming, Field Day, graduation. Alums donate occasionally but we need to find another option to bring in money. March Madness has been able to fund the scholarships and we get money from TriBay (usually about \$2500). Interest on the money at the Cleveland Foundation has been great but just not much of a cushion. Please think about what kind of event you would support – a family event, a dinner dance, a game night, a night at the races, an Indians game, a raffle, selling Honey Baked hams .....any suggestions are welcome!



VICE PRESIDENT'S REPORT - Jim and Peggy are out of town so no report.

TREASURER'S REPORT. Bill emailed his report.

RECORDING SECRETARY REPORT. Nancy was not at the meeting so no report.

OLD BUSINESS:

MARCH MADNESS: Date is March 28. Registration has started. Cristine was ill and not able to attend the meeting. Her report is attached.

SCHOLARSHIP: Cris Filmer announced the 3 students chosen by the committee. We decided to invite them and their parents to our May meeting – we would have refreshments and congratulate the students in person. That will also allow us to have photos of them for The Shoreline and any local publications. Her committee: Cristine Hoffmann, Kim Moyer, Kevin Missal, Al Nelson, Jeanne Silver, Tom Phillips, Karen Adams, and Cris Filmer, chairperson. The awards night is May 18, 2020.

NEW BUSINESS:

Next meeting: April 6 at the high school library, 7pm.

Adjourn at 7:50.



## TREASURERS REPORT – March 2, 2020 For Month Ending February 29, 2020

### OVERVIEW of MONTH – February 2020

- Monthly Revenue
  - \$1,966 - alumni donations \$1,616
  - Rocket Renovation \$ 350
    - Rocket renovation total raised since inception \$8,445
      - \$8,445 check cut to Home of the Rockets
- Cleveland Foundation 12/31/19 statement received
  - December amounts adjusted
    - \$7,520 investment income for Quarter ending 12/31/19
    - \$7,152 year to date (6 months) investment income
    - Calendar year 2019 \$19,348 investment income
- Profit & Loss
  - \$(6,622) net loss for February
  - \$ 3,028 net income year to date
- Total month expenses \$8,588
  - Home of Rockets Donation - \$8,445
  - Activities Other – Donate book in deceased teacher memory \$100
- See attached financials for more detail
- Scholarships – just a note that Showatter (Voiers) is unclaimed
- A question came up whether we have enough Foundation funds to donate to the Home of the Rockets. In my opinion we do not.
  - Although we have \$126K of cash and investments all but \$12,728 is reserved for class funds, restricted causes or our permanent endowment. You can see this under NET ASSETS below.
  - We have an upcoming capital commitment of approximately \$12K for the Hall of Fame wall display that needs to be funded from unrestricted net assets
  - In addition, we should have some equity (net assets) in reserve to weather bad years. Our operating expenses last year not counting scholarships were approximately \$8,000. I would think we would want to have at least 50% of that amount or around \$4,000 in reserve.

## Selected Financial Data

<b>ASSETS</b>		<b>02/29/20</b>	<b>06/30/19</b>
Cash and cash equivalents		\$ 7,220	\$ 12,837
Investments - thru 12/31/19		<u>119,544</u>	<u>107,392</u>
Total Assets		126,764	120,229
<b>LIABILITIES - AP, Class funds, scholarships, etc</b>		<u>(48,409)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>		<u>\$ 78,355</u>	<u>\$ 75,328</u>
<b>NET ASSETS</b>			
Purpose Restricted		\$ 39,495	\$ 41,452
Permanently Restricted		26,132	26,082
Operating (unrestricted)		<u>12,728</u>	<u>7,844</u>
		<u>\$ 78,355</u>	<u>\$ 75,378</u>
<b>Selected Income Statement accounts</b>		<u>CY</u>	<u>PY</u>
Net income (loss) - YTD		<u>\$ 3,028</u>	<u>\$ 20,121</u>
Net income (loss) - Month of	<b>February-20</b>	<u>(6,622)</u>	<u>10</u>
		<u>Month</u>	<u>YTD</u>
			<u>YTD</u>
Total Alumni Contributions	\$ 1,966	\$ 13,506	\$ 27,076
Rocket Renovation/Field of Dreams	350	4,190	550
Investment income (loss)	\$ -	\$ 7,152	\$ (8,854)

**This meeting was cancelled due to COVID-19 pandemic**



## TREASURERS REPORT – April 6, 2020 For Month Ending March 31, 2020

### OVERVIEW of MONTH – March 2020

- COVID -19 Impact
  - Mail is being delayed because of Corona virus so we may have more donations coming
  - Alumni Madness event postponed
  - Haven't received March investment statement but will expect a substantial drop in value
    - Hopefully temporary
  
- Monthly Revenue
  - \$14,594
    - Rocket Renovation \$12,175
      - \$10,000 donation from Bay Foundation
    - Alumni Madness \$1,724 (donations only)
      - Additional \$1,685 recorded as deferred revenue on balance sheet and will be recognized when event is held
      - \$170 is owed from 5 people – not recorded
  
- Profit & Loss
  - \$14,126 net income for March
  - \$ 17,153 net income year to date
  
- Total month expenses \$468 – bank fees and postage
  
- See attached financials for more detail
  
- Scholarships – just a note that Showatter (Voiers) is unclaimed

## Selected Financial Data

ASSETS	03/31/20	06/30/19
Cash and cash equivalents	\$ 23,031	\$ 12,837
Investments - thru 12/31/19	119,544	107,392
Total Assets	142,575	120,229
LIABILITIES - AP, Class funds, deferred revenue, etc	(50,094)	(44,902)
<b>NET ASSETS</b>	<b>\$ 92,481</b>	<b>\$ 75,328</b>

NET ASSETS		
Purpose Restricted	\$ 53,744	\$ 41,452
Permanently Restricted	26,632	26,332
Operating (unrestricted)	12,105	7,844
	<b>\$ 92,481</b>	<b>\$ 75,628</b>

SUMMARY INCOME STATEMENT	CY-YTD	PY-YTD
Total Support and Revenue	\$ 41,642	\$ 35,838
Total Expenses	24,489	5,667
Net income -YTD	<b>\$ 17,153</b>	<b>\$ 30,171</b>
Net income (loss) - Month of	<b>March-20</b>	
	<b>14,126</b>	<b>10,050</b>

SELECTED INFO	Month	YTD	YTD
Total Alumni Contributions	\$ 12,870	\$ 26,376	\$ 27,586
Rocket Renovation/Field of Dreams	12,175	16,865	1,050
Class of 1966	-	-	19,173
Alumni Madness	1,724	1,724	1,948
Investment income (loss)	-	7,152	439

Call to order 7:02

In attendance: Judy, Barb, Cristine, Eve, Tom, Kim, Al, Lee, Kevin, Bill, Jim, and Peggy

Approved the minutes from March 2 meeting. (even though we did not have a quorum) Those minutes were sent to everyone in April.

#### PRESIDENT'S REPORT

Thanks to Jim for setting up the technology for this virtual meeting. Judy told us that she hopes that everyone is doing OK as we make our way through this weird alternate universe. It's hard to know what to report on because so many things are in limbo right now. But even though we are in lockdown, a lot is still happening!

Judy had some email conversations with Jon Ransom, the Home of the Rockets chairman. He has put fundraising on the back burner during this time as people are struggling. He is trying to negotiate with the school board to extend the deadline for having their \$\$ goal in the bank and still be able to break ground at the end of fall sports 2020. He has asked that we send them the money we have collected to date so Judy will send them a check. Bill has a list of names of people that have given. Some have given in memory of a classmate.

FIELD DAY: Of course it is not happening as of this date. Judy contacted Jason Martin and asked him to keep us posted as they decide what to do about prom, graduation, and other activities for the senior class. She told him that if they have a time that it is appropriate, we will gladly provide a cookout and cook burgers for the senior class as always.

GRADUATION: We always provide a letter from the President, a welcome to BAF card and BAF pin that is included in the packets given to each graduate. Judy has sent her letter to the high school and they have agreed to print it for inclusion in the packets - whenever they decide to distribute them. Judy ordered the cards and pins and will prepare those and drop them off or they will pick them up. The school is planning to do some kind of graduation on August 1.

Last year, during Field Day, we asked each senior to complete a form with their name, home address, and their personal email address so we would have that info for our database. Once they graduate, their school email address is deleted. We have the extra copies of the April Shoreline that we could include – we usually mail them the August Shoreline. Judy had a few suggestions: we could attach the form to the Shoreline to be included in their graduation packet, we can ask the seniors to return the form to our address or drop off somewhere. Should we provide a self addressed envelope? Ideas? Comments? Tom thinks we should definitely include a Shoreline in their graduation packets. There are 218 graduates. Jim suggested that we post Class of 2020 senior pictures on the BAF Facebook page as a tribute to them.

Judy was contacted by a few alums asking if we were going to do anything special for this senior class since their end of year was interrupted. I had a few suggestions but since money is kind of tight, maybe we should just do our normal things. Thoughts? Bill agreed that we should not spend more money at this time.

TRI BAY GOLF OUTING: The committee has notified us that there will be no TriBay Golf Outing this year. The date in June would be an issue with social distancing and the only date available in August was in conflict with the start of school. So they made the tough decision to cancel. This affects us both socially and financially. Our portion of the funds raised was usually around \$2500 to \$3000 so that is a big hit. Judy posted the cancellation on the Alumni Facebook page last week. Next years date is June 11, 2021.

SCHOLARSHIPS AND AWARDS NIGHT: Cris Filmer was not in attendance so Judy reported. She did send the recipients an email advising them that they were awarded our scholarship. We had hoped to have them attend our May meeting so we could meet them in person with their families – we could take pictures etc. Maybe there will be an opportunity to do that this summer depending on the rules for meetings going forward. Judy asked the students to send us their senior pictures in a high res digital file. I have gotten 2 of the 3. The 3<sup>rd</sup> recipient has not responded in any way. We will need to send a press release after Awards Night.

Alumni Foundation Scholarships to Audrey Rae and Mason Hewko. Class of 1966 Scholarship to Lily Winn-Lowther  
The recipients are advised that if they don't claim their award by December – then the money rolls over. A virtual awards night will be on May 18<sup>th</sup>. Bill will follow up with the Voiers scholarship rep. who called with questions about last year's recipient who has not claimed their award. The student receiving the award needs to follow-up.

ROCKET BLAST: Cristine reminded us that we are due for a Rocket Blast in the next few weeks. We have been notified that the class of 65 reunion planned for this fall has been postponed so we can include that notice. We can include notice of the cancellation of the TriBay Golf Outing. We can include the new date for Alumni Madness. Anything else?

VICE PRESIDENT'S REPORT No report

TREASURER'S REPORT. Bill emailed his report. See Bill's report. Bill advised that we have not received the quarterly report from the Cleveland Foundation but it will not be good. Everyone lost a lot of money this quarter because of the shutdown but it should recover by the end of the year.

RECORDING SECRETARY REPORT. No report

OLD BUSINESS:

ALUMNI MADNESS: Cristine reported. Because of Covid19, the March date was rescheduled date for August 8<sup>th</sup> and if needed could be moved into the Fall. Brought in \$1700 in donations. Only one person requested a refund. There had been a request for a table at the event for the Home of the Rockets. The committee discussed it and have decided that fundraising for other projects should not happen. But Judy should still plan to sell leftover shirts.

NEW BUSINESS: Anyone? Rocket Blast at the end of May.

Rocket Renovation \$150,000 short of target. Renovation fundraising is in a holding pattern due to COVID 19.

Some alumni donated to the campaign directly to the committee, not through BAF. Those donations have not been credited to BAF and many of the donors did not specify that they were alumni. If you add all of those donations and the ones that came to us for the class challenge, the total is impressive. The Bay Alumni Association would like to have naming rights to the plaza. Barb Houston suggested that we look at the list of donors who gave directly to the HOTR committee and identify the alums on that list. Judy advised that we have the list and know from an initial review that the percentage is high. Naming the plaza something like "Alumni Plaza" is the right thing to do and is an important acknowledgment of the role that alumni play in support of the schools and community. Judy will continue to push for that. Lee suggested that a conversation about that with the superintendent would be a good idea.

Next meeting: June 1<sup>st</sup> would be the regularly scheduled meeting. The group agreed that we should plan on a virtual meeting. Jim can set up again.

Thanks everyone. Stay healthy and safe. Adjourn. 8:15





## TREASURERS REPORT – May 4, 2020 For Month Ending April 30, 2020

### OVERVIEW of MONTH – April 2020

- Monthly Revenue - \$935
  - General \$360
  - Rocket Renovation \$525 for month
    - \$21,645 from inception
    - \$13,200 left from already paid in of \$8,445
  - Restricted for Band \$50
    - How do we fulfill restriction?
  
- TriBay Golf Outing Cancellation
  - Will decrease future revenue by \$3 - \$5k for FYE 21
  
- Total month expenses - \$5,163
  - Scholarships awarded - \$3,000
  - Shoreline – \$2,155
  - bank fees - \$8
  
- Profit & Loss
  - \$(4,228) net income for April
  - \$ 12,926 net income year to date
  
- Investments
  - Haven't received March investment statement but will expect a substantial drop in value
    - Hopefully temporary
  
- See attached financials for more detail
  
- Scholarships – just a note that Showatter (Voiers) is unclaimed
  - How do I track down?

## Selected Financial Data

ASSETS	04/30/20	06/30/19
Cash and cash equivalents	\$ 21,803	\$ 12,837
Investments - thru 12/31/19	<u>119,544</u>	<u>107,392</u>
Total Assets	141,347	120,229
<b>LIABILITIES</b>		
Class funds,	(47,409)	(42,886)
Scholarships payable, etc	(4,000)	(2,016)
Deferred revenue - Alumni Madness bowling	<u>(1,685)</u>	<u>-</u>
	<u>(53,094)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<u>\$ 88,253</u>	<u>\$ 75,328</u>

## NET ASSETS

Purpose Restricted	\$ 51,590	\$ 41,452
Permanently Restricted	26,632	26,332
Operating (unrestricted)	<u>10,031</u>	<u>7,544</u>
	<u>\$ 88,253</u>	<u>\$ 75,328</u>

## SUMMARY INCOME STATEMENT

		CY-YTD	PY-YTD
Total Support and Revenue		\$ 42,548	\$ 36,072
Total Expenses		<u>29,622</u>	<u>5,817</u>
Net income -YTD	04/30/20	<u>\$ 12,926</u>	<u>\$ 30,255</u>
Net income (loss) - Month of	April-20	<u>(4,228)</u>	<u>84</u>

## SELECTED INFO

	Month	YTD	YTD
Total Alumni Contributions	\$ 935	\$ 27,311	\$ 28,115
Rocket Renovation/Field of Dreams	525	17,390	1,100
Class of 1966	-	-	19,173
Alumni Madness - revenue	-	1,695	1,654
Alumni Madness - deferred revenue	-	1,685	-
Investment income (loss) - through 12/31/19	-	7,152	439

Call to order: 7:00

In attendance: Judy, Eve, Kevin, Bill, Peggy, Jim, Cristine, Al

Approve the minutes from May 4 meeting that were emailed to all. Minutes were accepted.

### PRESIDENT'S REPORT

Thanks to Jim for again setting up the technology for this virtual meeting. It is hard to believe we are slowly starting to come out from our quarantine. I don't think any of us would have dreamt in March that all of this would last so long. Groundhog Day for sure!

Judy had a virtual meeting with the Class of 2020 on Friday May 22. Jason Martin was nice enough to invite her to join in their meeting. He asked the students to complete a Google form that he created for BAF that will provide us with the personal email address for each student. About 125 forms have been returned and Judy forwarded to Nancy Mitchell.

Other things going on regarding the Class of 2020:

1. The senior prank this year: A banner hanging on the front of the school: The banner said "FOR SALE by the Class of 2020, 50 rooms, 14 bathrooms, 1 stadium. \$20. It was put on the high school on Friday May 22 which would have been their last day. Jason told them that future students would probably prefer that the school not be sold!
2. The school also has a banner in front of the school with the senior pictures of the Senior Class.....it's very nice.
3. There was a "reverse parade" on Tuesday May 26....Wolf Road Wave. Bay Village Schools teachers were standing along Wolf Road on Tuesday, May 26, 10-11 a.m. to wave to families traveling along. This is a "reverse parade" and "spectators" must keep moving to comply with the plan that follows health department guidelines. Teachers from all Bay schools lined Wolf Road – it was fun and a great way for kids to say good bye to their teachers.
4. The Senior parents did a Facebook page: ADOPT A BAY HIGH 2020 SENIOR. The parents posted a picture of their senior and a short bio of them. People then posted if they wanted to adopt that student. The people who adopted the student then contacted the parents via Messenger and worked out a date and time and some ideas for a gift basket or some balloons or something from the school the student would be attending. The follow up was usually another post on the page with a photo of the student with the gifts and a thank you. It was cute and lots of parents participated.

GRADUATION: The school is planning a graduation ceremony of some kind on August 1. It is still in the planning stages as they don't know what will be allowed at that time. Judy provided Kristen Dodd all of the cards and pins and her letter for the graduation packets which will be distributed to all members of the class sometime before August. There are 218 members of this class. She ordered enough pins for next year as well. She did not order extra cards because it might be time to see if we can find another vendor and change them for next year.

SCHOLARSHIPS AND AWARDS NIGHT: The Kiwanis Awards night was a remote virtual ceremony on May 18 – the original night scheduled. All awards were announced by Jason Martin, the principal. It was very well done. At the end, they had a slide show with the senior pictures of all of the recipients and the school they will be attending next year. We have notified our recipients and all have responded. The Class of 66 recipient was hard to find because the email address provided by the guidance department was wrong. The virtual awards night was well received.

Alumni Foundation Scholarships to Audrey Rae and Mason Hewko. Class of 1966 Scholarship to Lily Winn-Lowther. We were also able to get in touch with the Class of 2019 recipient of the Rich Voiers Scholarship and his award has been sent to his school.

We need to send a press release about our recipients and Cris Filmer sent the info about each so she can write it. Cris has had some health issues but is recovering at home. Bill needs the name of the Voiers Scholarship award winner. Judy will send it to him.

ROCKET BLAST: Cristine sent the Rocket Blast in May – thanks Cristine. It was great to announce updates about Alumni Madness, TriBay and many reunions that have been re-scheduled because of Covid19.

#### VICE PRESIDENT'S REPORT

1. Spoke with Lee and he is responding favorably to the surgery.
2. Because of COVID response the state has cut the school funding. The renovation is on hold, at this time. Before funding cuts from the state were announced, the fundraising was \$150,000 short of their goal. The school board had committed to \$350,000 for the project but that may be in jeopardy because of the state cuts.

TREASURER'S REPORT. See Bill's report. Lost \$22,000 with CLE Foundation recently. To date we have lost \$15,00 for the year. Alumni Foundation is "officially broke" due to the market loss – but should be OK in the long run. Operating cash is low 😞

Researching accounting records to learn the guidelines in which the endowment fund was established. Judy will contact John Gross and Amy Huntley to have them check their records. Both were past treasurers. Possibly contact Hugh O'Donnell (previous treasurer) as well.

RECORDING SECRETARY REPORT. No report

#### OLD BUSINESS:

ALUMNI MADNESS: Cristine reported that plans are not firm yet. Because of Covid19, the March date was rescheduled date for August 8<sup>th</sup> and if needed could be moved into the Fall. Will be meeting with committee in the next few weeks – updates to come.

TRI BAY GOLF OUTING: Judy posted the cancellation on the Alumni Facebook page. Cristine included the notice in the Rocket Blast in May. Next year's date is June 11, 2021. We will miss that \$2500 - \$3000.

As we discussed at the last meeting, The Home of the Rockets campaign was put on hold during the quarantine. We sent a check to Jon Ransom for the money we have collected to date. Some alumni donated to the campaign directly to the committee, not through BAF. The Bay Alumni Association would like to have naming rights to the plaza. Naming the plaza something like "Alumni Plaza" is the right thing to do and is an important acknowledgment of the role that alumni play in support of the schools and community. Judy had some email conversations with the superintendent and she acknowledged that it was an important issue and she was happy that Judy reached out.

#### NEW BUSINESS:

No decision has been made regarding fall sports or homecoming this fall. This would be the year for Athletic Hall of Fame during homecoming weekend. Then our HOF would be fall, 2021. We had some discussions with the committee from the Athletic HOF and they wondered if we could just skip a year and they would do 2021 and then our next one would be 2022. We decided that it would not be a conflict if both HOF celebrations are in 2021. BAF would prefer not to wait an additional year for a variety of reasons. So BAF will do Distinguished Alumni and Distinguished Educator HOF during homecoming 2021 as always and the Athletic HOF will do a different weekend. They may do 2 years in a row to get back to every other year. Al said it did not make sense for 2 groups to re-schedule. The Athletic HOF will just change their date.

Next meeting: July 6 would be the regularly scheduled meeting. Jim agreed to do the set up if we do another virtual meeting. If we decide to do an in-person meeting, Kevin offered to have the meeting on his property in Avon Lake. We could meet outside and all brings chairs and sit on the cul de sac. Judy and Kevin will decide and let everyone know. It depends on the status of the virus at that point.

Thanks everyone. Stay healthy and safe. Adjourn 8:10



## TREASURERS REPORT – June 1, 2020 For Month Ending May 31, 2020

### OVERVIEW of MONTH – May 2020

- Investment Income
  - Received Cleveland Foundation statement for 3/31/20
  - Jan to March 2020 lost \$(22,366) (18.7% of value) FMV - \$97,178 from \$119,544
  - Retroactively recorded in March
    - Hopefully will be temporary
  
- Monthly Revenue - \$290
  - General \$90
  - Rocket Renovation \$200 for month (all in Memory of John Bell '71)
    - \$21,845 from inception well short of \$200K goal
    - Paid an additional 13,200 to Rocket Renovation in May
  - \$200 left in restricted fund
  
- Total month expenses - \$14,358
  - Rocket Renovation as listed above \$13,200
  - Class of 2020 items (pins/cards) - \$1,158
  
- Profit & Loss
  - \$(14,068) net loss for May
  - \$ (23,508) net loss year to date
    - \$(15,213) due to investment losses
  
- Net Assets (Equity or Retained Earnings)
  - Operating fund is now a **Deficit** of \$(6,968)
  
- See attached financials for more detail
  
- Voiers Scholarships – Showalter was tracked down and scholarship to OU paid

## Selected Financial Data

ASSETS	05/31/20	06/30/19
Cash and cash equivalents	\$ 5,736	\$ 12,837
Investments - thru 3/31/20	<u>97,178</u>	<u>107,392</u>
Total Assets	<b>102,914</b>	120,229
<b>LIABILITIES</b>		
Class funds,	(47,409)	(42,886)
Scholarships payable, etc	(2,000)	(2,016)
Deferred revenue - Alumni Madness bowling	<u>(1,685)</u>	<u>-</u>
	<u>(51,094)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<b><u>\$ 51,820</u></b>	<b><u>\$ 75,328</u></b>

## NET ASSETS

Purpose Restricted - Class 66, Voiers, Scholarships, etc	\$ 32,156	\$ 41,452
Permanently Restricted - Endowment	26,632	26,332
Operating Fund (Unrestricted)	<u>(6,968)</u>	<u>7,544</u>
	<b><u>\$ 51,820</u></b>	<b><u>\$ 75,328</u></b>

## SUMMARY INCOME STATEMENT

		<u>CY-YTD</u>	<u>PY-YTD</u>
Contributions, etc		\$ 35,686	\$ 37,209
Investment income (loss)		(15,213)	439
Total Support and Revenue		<u>20,472</u>	<u>37,647</u>
Total Expenses		<u>43,980</u>	<u>12,725</u>
Net income -YTD	<b>05/31/20</b>	<b><u>\$ (23,508)</u></b>	<b><u>\$ 24,922</u></b>
Net income (loss) - Month of	<b>May-20</b>	<b><u>(14,068)</u></b>	<b><u>(5,333)</u></b>

## SELECTED INFO

	<u>Month</u>	<u>YTD</u>	<u>YTD</u>
Total Alumni Contributions	\$ 290	\$ 27,601	\$ 29,685
Rocket Renovation/Field of Dreams	200	17,590	1,755
Class of 1966	-	-	19,173
Tri Bay	-	3,250	5,000
Alumni Madness - net revenue	-	1,695	1,654
Alumni Madness - deferred revenue	-	1,685	-