

Called to order: 7:06

In attendance: Judy, Tom P, Eve, Kevin, Bill, Al, Jim and Peggy

Approve the minutes from June 1 meeting that were emailed to all. Tom made a motion and Jim seconded. All approved.

#### PRESIDENT’S REPORT

Judy thanked Kevin – it’s great to be together and this is a perfect location!

GRADUATION: The school is planning a graduation ceremony of some kind on August 1. It is still in the planning stages. I have asked Jason Martin to keep us updated as the plans are finalized.

We are still waiting to hear about fall sports and what school will look like in the fall. Matt Spellman promises to let Judy know when plans are settled. They had hoped to hear something when the governor made his announcement about schools last week but sports were not mentioned. So we really can’t plan anything for homecoming 2020 – hard to imagine that we’ll be able to have a parade or fans at the stadium. We should know more at the August meeting.

We have classes waiting to hear the date for homecoming in 2021 but that has not been settled yet. OHSAA recently increased the number of football teams that can make the playoffs from 8 teams to 12. This means the regular season will start a week earlier. So for 2021, week 1 will start on Aug 20. Home dates are August 27 (Athletic Hall of Fame), September 10, September 24, October 1 and October 15. Matt thinks homecoming will be either Sept 24 or Oct 1 but they are still looking at other factors.

SCHOLARSHIPS AND AWARDS: We posted the names and a short bio about each recipient and their photo on the website. We will post on Facebook post soon. Bill is still waiting to pay out 2 scholarships.

TECHNOLOGY UPDATE: Judy reached out to Mark Mutch recently with some questions and concerns. We had received some really weird responses on our website from some strange people that looked like spam. I reached out to Mark and asked him to look and see if we should be worried. He updated the site software – it was out of date. We needed to purchase a license for the Enfold Theme and pay for the domain renewal. He also added a CAPTCHA requirement to the Shoreline form, the Alumni Info form and the Reunions form – this should help with the SPAM. He has some other suggestions for us:

There are several other technology initiatives, he suggested:

##### G-Suite rollout

- Mark acquired the domain [bayrockets.com](http://bayrockets.com) and also was able to get free unlimited G-Suite access for the Foundation, but has never had the time to take it very far.
- Mark imagines a future where each BHS graduate is able to receive a lifetime BayRockets.com email address
- Cloud-based Alumni membership database
  - John Marshall High School helped Modgility, Mark’s company, develop an alumni membership management system with the idea that Modgility could sell it to other Alumni groups.
  - It is going LIVE this month for them and Mark has not figured out the economics, but it can be pretty inexpensive.

Jim explained the technology a little further. We need to talk to Nancy about the idea of a database management system in the Cloud and get her thoughts since she is the database guru for BAF.

We are all so grateful to Mark for all of his help and time. Of course, he is busy running his company and his time for BAF is limited. Mark suggested Judy meet Michelle Kowalski from the Class of 2010. She is a 2013 graduate of UC's DAAP program (Design, Architecture, Art and Planning). Michelle started her own web design company at the beginning of 2019. She has helped Modgility with several projects and will be a great resource. Michelle is an expert on WordPress and her sister, Colleen from the class of 2014 works with social media. Michelle and Judy met and discussed how and if she would be willing to get involved and help.

Michelle and her sister Colleen have agreed to help us which is wonderful. In the past couple of years Judy has done some updates on the website but it's a struggle because she am not trained. She is grateful that Cristine has but is also not trained on the software. Colleen is proficient on social media and will be a huge asset there. Instagram was suggested to reach a younger crowd. It will be great to have people who are current with all of the latest technology. Michelle and Colleen may also have some ideas to help us attract our younger alums. Michelle posted the photos of the scholarship recipients on the website and we plan to meet soon to talk about what's next. Judy asked if anyone had any suggestions or ideas, please send them to her. Bill thought a communications committee would be a good idea. He would like to meet with Michelle, Colleen, Cristine and anyone else interested to discuss how to move forward with communication of the Alumni foundation. Barb Houston may be a good candidate for the communication committee, because of her experience. One of the goals should be for the donation form in the Shoreline be the same as the one on the website. Judy will reach out to her and will plan a time for the committee to meet and get started.

Judy shared a fun story. She had an email from Beth Gergye, the principal's secretary at the high school recently. Jason Martin, the principal, received an envelope with a Bay High student ID from 1970-71 – it is Jane L. Pickering's photo ID from her senior year. A sticky note was included that said:  
"5/26/2020 Found in West Union, Ohio on Grange Hall Road by a dug well. Thought I'd return it to her. Good Luck."

We started the detective work. Nancy found her home address and email address. Judy sent an email but no response. She contacted Bill because that is his class and posted on our Facebook page for help in finding her. Well, she was found and reached out to Judy. She didn't even remember that we had student ID's – she has no idea how it would end up in West Union, Ohio. She did a google map search and apparently that town and that road are in the middle of nowhere with lots of land and very few houses. I was hoping there was some great explanation but sadly there is not - it is still a great story. Judy mailed her the ID to Jane last week – she lives in Florida. Judy sent the story to Cristine to be included in The Shoreline.

VICE PRESIDENT'S REPORT Jim provided an update on Lee Rohlke. Lee had his second neck and spine surgery and is slowly recovering. Also, tested positive for COVID-19 and spent some time in the hospital. He is quarantining at home.

TREASURER'S REPORT. See Bill's report. The Alumni Foundation financials are heavily strained due to significant losses with Cleveland Foundation/ investments. The attendees at this meeting agreed that the minimum donation to the endowment fund should be \$500.00 (Jim made a motion and Eve seconded, motion was passed). We need to encourage donations to the general fund (operating, scholarships, etc.). At this time, the fundraising for Home of the Rockets campaign will be closed – Bill will report the final Class Challenge results in the July/August Shoreline. The HOTR line on the Shoreline will be removed. The form will have 3 options: General Operating Fund, Scholarships, and Endowment Fund. It was suggested that Judy write a plea for donations in the next Shoreline. Alumni will be encouraged to donate \$25 - or what they can – to help our bottom line that has been affected by the pandemic.

RECORDING SECRETARY REPORT. No report

## OLD BUSINESS:

ALUMNI MADNESS: Bill reported in Cristine's absence. The event has been cancelled for this year. It became clear that the re-schedule date of August 8 was not going to work. Bay Lanes will likely not be open yet. Those who bought tickets were notified and given the option of a refund or donating their payment. There will be a raffle on August 8 for those that donate their ticket price and prizes will be awarded.

TRI BAY GOLF OUTING: Next year's date is June 11, 2021.

Since Cristine is not here, Judy mentioned that anyone who has something for the August Shoreline needs to make sure she has it. The deadline was actually July 5.

## NEW BUSINESS:

We are going to need to do some fundraising since we lost the TriBay contribution and the Cleveland Foundation lost money. Please think about any ideas you might have and maybe we can form a committee to come up with some ideas. Anyone willing to be on that committee? Judy spoke to Barb Houston about it and she is willing to help. Ideas are welcome. We will need to have money to extend the Hall of Fame display in 2021 and our operating expenses need to be covered. Suggestion to put a video of the Hall of Fame on the website. Also, possibly reach out to those already in the Hall of Fame to help with the project by making donations.

Judy thanked those in attendance and thanked Kevin for his hospitality and letting us meet in his neighborhood, setting up chairs, providing water, etc.

Next meeting: August 3 is the next regularly scheduled meeting. Tom Phillips previously suggested we could meet at the picnic tables by the football field – they are under cover and would fit everyone. Judy's only concern is no bathroom facilities. She offered to have it at her house – she has a big driveway where we could sit outside if that works for everyone. Location of the next meeting will be forthcoming.

Adjourn: 8:35



## TREASURERS REPORT – July 6, 2020 For Month Ending June 30, 2020 - Preliminary

### OVERVIEW of MONTH – June 2020 Preliminary

- June is our fiscal year
  - Missing investment income for April – June 2020 from Cleveland Foundation
  - PayPal – We couldn't tell from PayPal reports what donations were for even though we ask for information on web page. Cristine was able to get in back end and run report of information run on web page. Corrections were made for \$200 of Rocket Renovation donations originally recorded as unrestricted
  - Added a 5 Year Statement of Activity Comparison
  - Will issue “formal” year end financials with footnotes when we receive investment results through June 30
- Monthly Activity
  - Monthly Revenue - \$1,415
    - Greg Haneline \$1,000 donation - Voiers \$750, Rocket Renovation \$163, Reg \$87
    - Rocket Renovation others - \$100 John Bell 71, \$200 Class 78
      - Total Rocket Renovation not released - \$912.50
    - Other Donations \$20
  - Total month expenses - \$1,344
    - Recorded \$1,000 Voiers scholarship award - Haley Andrejeak. That was missed in May
    - Website \$313, Misc. bank fees \$31
    - Profit & Loss –
      - \$71 net income for June
      - **\$ (23,437)** Net Loss year to date (Prior Year income of \$24,922)
      - **\$(15,213)** due to investment losses

- Net Assets (Equity or Retained Earnings)
  - Operating fund is now a **Deficit** of **\$(7,059)**
  
- See attached financials for more detail
  
  
- Endowment Research
  - Cristine Hoffman found minutes back to August 2015 and Judy Krueger made connections with Amy Huntly and reached out to John Gross.
  
  - Amy Huntley Recollection:
    - My recollection is that the funds came from a drive Scott Maloney and a couple of other members spearheaded to raise the funds specifically for the endowment. At one point I think there was a campaign to get 75 people to each donate \$1,000. I want to say much of it came in from 2000-2005 after switching to a "Foundation." If anyone has the old newsletters from that time period, I believe the endowment donations were listed as part of the donation listing in each newsletter. I'm not sure if I have any records, but if I come across anything, I'll let you know.
  
  - The minutes also supported that we had a significant endowment balance of \$23,722 at July 2011. Around April 2012 BAF moved \$30,000 to Cleveland Foundation of which \$20,000 was Endowment monies and \$3,822 of Endowment monies were left in BAF Funds.

## Selected Financial Data

ASSETS	06/30/20	06/30/19
Cash and cash equivalents	\$ 6,806	\$ 12,837
Investments - thru 3/31/20	<u>97,178</u>	<u>107,392</u>
Total Assets	<b>103,985</b>	120,229
LIABILITIES		
Class funds,	(47,409)	(42,886)
Scholarships payable, etc	(3,000)	(2,016)
Deferred revenue - Alumni Madness bowling	<u>(1,685)</u>	<u>-</u>
	<u>(52,094)</u>	<u>(44,902)</u>
<b>NET ASSETS</b>	<b><u>\$ 51,891</u></b>	<b><u>\$ 75,328</u></b>

## NET ASSETS

Purpose Restricted - Class 66, Voiers, Scholarships, etc	\$ 32,618	\$ 41,452
Permanently Restricted - Endowment	26,332	26,032
Operating Fund (Unrestricted)	<u>(7,059)</u>	<u>7,844</u>
	<b><u>\$ 51,891</u></b>	<b><u>\$ 75,328</u></b>

## SUMMARY INCOME STATEMENT

		<u>CY-YTD</u>	<u>PY-YTD</u>
Contributions, etc		\$ 37,101	\$ 38,679
Investment income (loss)		(15,213)	3,341
Total Support and Revenue		<u>21,887</u>	42,020
Total Expenses		<u>45,324</u>	<u>12,742</u>
Net income -YTD	<b>06/30/20</b>	<b><u>\$ (23,437)</u></b>	<b><u>\$ 29,278</u></b>
Net income (loss) - Month of	<b>June-20</b>	<b><u>\$ 71</u></b>	<b><u>\$ 4,356</u></b>

## SELECTED INFO

	<u>Month</u>	<u>YTD</u>	<u>YTD</u>
Total Alumni Contributions	\$ 1,415	\$ 29,016	\$ 31,155
Rocket Renovation/Field of Dreams	713	18,303	1,755
Class of 1966	-	-	19,173
Tri Bay	-	3,250	5,000
Alumni Madness - net revenue	-	1,695	1,654
Alumni Madness - deferred revenue	-	1,685	-

**STATEMENT OF ACTIVITIES - 5 YEAR COMPARISON**

## BAY ALUMNI FOUNDATION

Fiscal Year End June 30, 2020

Through Month of June 30, 2020

	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>
<b>SUPPORT AND REVENUE:</b>					
Alumni Contributions and Grants:					
Without restriction	\$ 9,313	\$ 5,677	\$ 3,696	\$ 8,378	\$ 7,087
Permanantly restricted - endowment	300	200	325	50	-
Purpose Restricted:	-	-	-	-	-
Field of Dreams / Rocket Renovation	18,303	1,755	2,500	-	-
Restricted for Scholarships	-	3,000	-	-	-
Class of 1966	-	19,173	-	-	-
Voiers - restricted for scholarship	1,050	1,350	-	-	-
Other restricted contributions	50	-	2,500	-	2,373
Total Alumni Contributions	29,016	31,155	9,021	8,428	9,459
Corporations & Foundations	2,650	850	-	700	-
Tri-Bay	3,250	5,000	2,000	2,000	3,700
Special Event - Hall of Fame Brunch - net	490	-	-	-	-
Special Event - Alumni Madness - net	1,695	1,654	1,228	838	-
Other income	-	20	48	60	-
Investment income (loss)	(15,213)	3,341	5,243	3,711	(432)
Total Support and Revenue	21,887	42,020	17,540	15,737	12,727
<b>EXPENSES:</b>					
Scholarships					
General	2,000	2,000	2,000	2,000	2,000
Voiers	1,000	1,000	1,000	1,000	1,000
Class 1966	1,000	1,000	-	-	-
Distinguishehed educator / alumni awards-ne	1,729	-	711	-	532
Homecoming	5,131	1,729	1,230	2,559	1,034
Senior Field day	1,158	425	621	424	362
Field of Dreams / Rocket Renovation	21,645	-	-	-	-
Activities - Other	289	-	-	-	7,163
Shoreline newsletter	9,092	5,372	4,467	3,497	4,396
Postage and supplies	389	-	70	1,317	2,476
Website	418	414	-	681	520
Advertising and promotion	1,142	595	3,583	214	1,159
Administrative supplies, etc.	331	206	368	(7)	250
Total Expenses	45,324	12,742	14,050	11,684	20,891
Change in Net Assets - Net income (lc	\$ (23,437)	\$ 29,278	3,490	4,053	(8,164)

Called to order: 7:09

In attendance: Judy, Kevin, Colleen, Eve, Tom P, Al, Cris F, Jim, Peggy, Bill (and Maddie, Bill's dog!)

Approved the minutes from July 6 meeting that were emailed to all. Tom accepted the minutes and Jim 2<sup>nd</sup>.

Thank you to Judy for setting up our meeting outside and providing pizza, fruit, cookies, etc. Everyone encouraged to pitch in some cash to help cover the cost of food.

#### PRESIDENT'S REPORT

Judy thanked everyone for coming – please eat pizza – we have enough to feed a 3<sup>rd</sup> world country! I hope you and yours have been well.

GRADUATION: The school had virtual graduation on August 1. The plan they submitted to the county for an in-person ceremony was not approved. So they held a virtual ceremony that evening. Some parents organized a parade through Bay during the day – the graduates stayed in their cars and waved to people who were outside along the route. A great idea. You probably know that plans for school opening continue to be a work-in-progress. The plan presented to the parents and students was the result of months of preparation and input from parents, teachers, administration, and students....that plan offered in person school and/or virtual learning for those not comfortable sending their kids back to a building. Then the county board of health issued their recommendation that classes begin virtually. Plans for sports have been changing weekly with conflicting recommendations from OHSAA, the county and the state. You no doubt heard that many athletes had a demonstration to support being able to have a fall sports season. It has been reported that the governor may approve a 6 game football season. Jim explained that all teams will be in the playoffs after playing 6 games. No one is sure where it will end up so stay tuned. It is likely that there will be no homecoming parade or fans at the games so BAF will likely not need to do anything. Judy will let us know if that changes and we need to plan.

We have classes still waiting to hear the date for homecoming in 2021 but that has not been settled yet. Matt Spellman thinks homecoming will be either Sept 24 or Oct 1 but they are still looking at other factors. He will let us know but for now they are trying to plan for this year – they're dancing as fast as they can! 2021 is our Hall of Fame year so think about if you have any ideas about alums or educators to nominate.

It's been busy behind the scenes this month.

COMMUNICATION COMMITTEE: At our last meeting, Bill suggested formation of a communications committee. The committee was formed: Bill, Cristine, Barb Houston, Michelle Kowalski, Colleen Kowalski, and Judy. We had our first meeting in July and discussed the goals of the committee, some ideas were exchanged, and we made plans to meet in August. Since the meeting, Michelle created a Google Doc with a spreadsheet of ideas, place for comments and status, and the hope is we use that to organize the plan, track the progress, and keep moving forward.

Some highlights:

We discussed our wish list for the website. Michelle will take the lead on that.

Judy contacted Jason Martin, the principal of BHS, and he has given permission for Michelle and Judy to go to the high school to photograph the Hall of Fame wall to use on the website.

We discussed making class reps a more active group in BAF – they are an under used resource – invite them to come to meetings, reach out with suggestions for things they can post on their class FB pages and websites, reminders about reunions and BAF planning help

Listing Committees and committee members on the website.

Use social media more effectively –Colleen will take the lead on that. Colleen explained that we have a Twitter account but no posts for a couple of years. She will need the password and suggests we only give that to a few people so the tweets are limited to a controlled number of people.

Bill suggested more consistency with Shoreline and the website.

Eventually, post by-laws and minutes on the website.

We know that all of this will take time and Judy thanked the committee for all of the time and help. We are really excited about the improvements we will make and encourage everyone to share ideas and comments. Judy asked that anyone with any suggestions or questions, please send them.

Suggestion was made to send meeting minutes to class reps along with a monthly calendar. Meeting minutes would be sent out – via email- within a week of the meeting and be approved by those that attended. Once approved by attendees, the minutes will be available to the public.

Eve suggested a monthly Rocket Blast with links. Everything should drive people to refer to the website. Many alums are not on Facebook or Twitter so we can coordinate messages being posted on those platforms and send them via email blast – just to keep alums engaged and interested.

Eve volunteered to join the committee as she has been the lead on Class Reps. There is a communications committee meeting on Tuesday 8/18 at 7:00 at Cristine's house.

VICE PRESIDENT'S REPORT see new business

TREASURER'S REPORT. See Bill's report.

We had a \$20 bank fee – which Bill will investigate.

CLE Foundation reported that we made a little over \$15,000 in the quarter ending June 30. This is very good news.

We received a \$5 transfer from Amazon Smile. This is a program where anyone who orders from Amazon can sign up, designate a charity they want to support, and the charity will receive .5% of the total purchase amount every quarter. This was posted on the FB page, Eve will notify all the class reps, and there will be a note in the next Shoreline encouraging alums to sign up. Cris Filmer said it's easy and a good idea. BAF is listed as Bay Village Public Schools Alumni Foundation.

SECRETARY REPORT No report

OLD BUSINESS:

ALUMNI MADNESS: Cristine was unable to attend the meeting but sent her report:

Alumni Madness Scholarship Fundraising Committee

Preliminary gross sales/donations: \$3,484

Only two attendees requested refunds.

Donors will be entered into a drawing for prizes that were for the event and will be delivered this week.

Wrap up meeting this week and will finalize winners, funds etc.

A final report will be distributed.

Meeting will be 8/10/2020

Shoreline Update

Will be ready to go out this week after class winners and prize winners are determined for Madness.

TRI BAY GOLF OUTING: Next year's date is June 11, 2021. Al advised that Sweetbriar has announced that they will no longer host golf outings on Friday, Saturday, or Sunday so the committee is discussing how to proceed. Location to be announced at a later date.

## NEW BUSINESS:

ByLaws – The ByLaws have not been reviewed for a couple of years so Judy asked the committee to meet and review them. While we are updating the information on the website, we want to be sure the ByLaws are current. Tom Phillips has always been our ByLaws guru so the committee was: Tom, Al Nelson, Paul Hartranft, Jim Joyce and Judy. We met last week and discussed some things that need to be added. Since we will be using social media more in the coming months, we knew it was important to discuss some guidelines so there are no issues. There were a few other changes. Once the rough draft is reviewed and approved by the committee, we will send to the board and trustees for approval. Everyone will be sent an approved copy.

Bill stated that officer elections should coincide with the Organizations fiscal year of July 1 to June 30. Bill made a motion to make the election year of Officers the same as the fiscal year, Jim 2<sup>nd</sup> and the motion passed.

## IDEAS TO THINK ABOUT:

Jim and Judy have been working on a few ideas: these are just being shared so we can be thinking about them. No decisions to be made now.

BAF Calendar –Establish a calendar for BAF – start with meetings. We can highlight what needs to be discussed each month – planning homecoming, planning Alumni Madness, graduation events, scholarship committee, social events, Hall of Fame, etc. Post on the website and everyone will know what to expect. This will be a work in progress.

New members – encourage alums to come to meetings. If you know a class rep, please encourage them to come to a meeting.

Committees – officially establish some committees and list them on the website. Direct people to that list from social media. Include the names of all the members of the committee so anyone checking may find someone they know on a committee and be encouraged to join. e.g. homecoming, scholarship, alumni madness, field day

Alums do a career night – also work with the school to coordinate career shadowing. This is a program offered already and alums could be part of that. If they need a CPA, oncologist, engineer, dance instructor, fireman, artist....we can help with that.

Judy asked if there were any other things to discuss. So many things are up in the air because of the Covid restrictions. There were none so she thanked everyone for coming. Have a great end of summer and stay healthy.

Next meeting: September 14 (the first Monday is Labor Day). It was decided that for now, meetings will be virtual. Jim will set these up and provide the sign in info. Class reps will be invited to join the October meeting.

Adjourn: 8:10



## TREASURERS REPORT – August 10, 2020 For Month Ending July 31, 2020

### OVERVIEW of MONTH – July 2020

- No activity except \$20 bank fee in July, therefore \$(20) loss
  - Not sure what bank fee is for – haven't been charged in past
  - Still missing investment income for April – June 2020 from Cleveland Foundation
  - Received \$5 from Amazon in May – We think Amazon Smile
- Balance Sheet and Fund Balances:

ASSETS	07/31/20	06/30/20
Cash and cash equivalents	\$ 7,076	\$ 7,096
Investments - thru 3/31/20	<u>97,178</u>	<u>97,178</u>
Total Assets	<b>104,255</b>	104,275
LIABILITIES		
Class funds,	(47,409)	(47,409)
Scholarships payable, etc	(3,000)	(3,000)
Deferred revenue - Alumni Madness bowling	<u>(1,685)</u>	<u>(1,685)</u>
	<u>(52,094)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<b><u>\$ 52,161</u></b>	<b><u>\$ 52,181</u></b>
NET ASSETS		
Purpose Restricted - Class 66, Voiers, Scholarships, etc	\$ 32,668	\$ 32,618
Permanently Restricted - Endowment	26,332	26,332
Operating Fund (Unrestricted)	<u>(6,839)</u>	<u>(6,819)</u>
	<b><u>\$ 52,161</u></b>	<b><u>\$ 52,131</u></b>

Called to order: 7:05

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Bill Smith, Eve Ulhand, Tom Phillips, Sarah Kazanas, Colleen Kowalski, Lee Rohlke, Kevin Missal, Susie Grubb, Al Nelson

Approved the minutes from August 10 meeting that were emailed to all. Tom made a motion, Eve 2<sup>nd</sup>. Motion passed.

### PRESIDENT'S REPORT

Judy thanked all for logging in and joining the meeting. She bought a license for Zoom Pro which allows up to 100 participants and no limit on the length of time for the meeting. The free version has a limit of 40 minutes and Zoom Pro has no limit. She is not good at this technology so be patient! Welcome to Susie Murray Grubb '62 and Sarah Kazanas '06 who are new to the group. Both are class reps and received the invitation from Eve.

UPDATE FROM SCHOOLS: Jody Hausmann announced last week that school would open for in person classes on September 14 – today. Hausmann said Bay Village will have a “slow start” week with 50 percent of the district’s students on campus at any given time from Monday through Thursday. By Friday, all students who choose in-person learning will be back in the classroom. Students can opt to continue learning virtually. A COVID-19 coordinator will work with the district nurse and administration team and will also serve as the liaison to the Cuyahoga County Board of Health.

Jody Hausmann has been named as a 2020 Superintendent to Watch! by the National School Public Relations Association. These 24 district leaders were selected for their use of communication technology in innovative and effective ways.

Cristine Hoffmann has resigned as a member of the Communication Committee and as editor of The Shoreline and Rocket Blasts effective immediately. We are grateful to Cristine for her years of hard work. She has spent countless hours chasing down articles, assembling the content so it all fit and has made sure our alums are kept up to date on what’s going on in the schools, in the community, sharing memories, and keeping our alumni community connected. The good news is she has not broken up with us completely – she will remain chair of the annual scholarship fundraiser and will stay on the scholarship committee. If anyone is interested in assembling The Shoreline or knows an alum who would be interested, please let me know.

Because of Covid19, most of the events we would normally be busy planning have been cancelled this fall. Even though there are sports being played, there will be no homecoming events like the parade, a BAF tent at the football game, no special seating in the stands, and reunions originally planned for the weekend have been delayed until 2021. There may be a virtual homecoming assembly and if so, I will say a few words through Zoom.

We have classes still waiting to hear the date for homecoming in 2021 but that has not been settled yet. Matt Spellman thinks homecoming will be either Sept 24 or Oct 1 but they are still looking at other factors. He will let us know but for now they are trying to plan for this year – they’re dancing as fast as they can! 2021 is our Hall of Fame year so think about if you have any ideas about alums or educators to nominate. Once we have a date, we will need to begin to promote Hall of Fame nominations for Distinguished Alum and Distinguished Educator.

### VICE PRESIDENT'S REPORT

Update on Rockets Renovation. Alumni have donated at least \$35,000. Some alums donated through BAF and some directly to the HOTR committee. With the amount of donations that have come in from alumni – we would like some recognition and naming for an area such as the alumni courtyard, plaza, etc. Would be great to meet with the superintendent and then have the info in the December Shoreline.

Distinguished Alumni and Educator Hall of Fame wall needs to be expanded. 2021 is Hall of Fame year so we will need to do something before next fall. We have run out of space in the Distinguished Educator section and the cost is about \$15,000 (quote given last year from Tom Gergye) to extend the wall. Jim asked what do we think about modernizing the wall and have a streaming option? The option would be stream inductions, freeze frame of inductees, could be anywhere there is a computer, etc. Would be nice to have something portable. Also, nice to have something permanent, but maybe just a little different. A screen would go up in the hallway. Could possibly go in with the athletic hall of fame. Eve suggested that maybe a tech class could help with a video in the future. Lee and Judy will pursue the wall OPTIONS and Jim and Bill will research the streaming option.

TREASURER'S REPORT. See Bill's report sent to all before the meeting. We will send to Susan Grubb and Sarah Kazanas since they are new attendees and not on the distribution list. Bill gave a very comprehensive report about the financials. He wants to do an Annual Report again this year.

SECRETARY REPORT No report

### OLD BUSINESS:

ALUMNI MADNESS: Discussed last month

COMMUNICATION COMMITTEE: The committee has met 3 times and we are working on several projects. The committee members are: Michelle Kowalski, Colleen Kowalski, Jim Joyce, Bill Smith, Eve Uhland, and Judy. We have established some priorities and shared ideas about things we can do to improve our communication with the alumni community.

1. Eve is handling our renewed priority to communicate with class reps more often and more effectively. She has sent the class reps a copy of the minutes from the August meeting and an invitation to join this meeting. We are hopeful that we can encourage the class reps to become more active.
2. Michelle created a Google Doc with a spreadsheet of ideas, place for comments and status, and the hope is we use that to organize the plan, track the progress, and keep moving forward.
3. The website will be updated to include additional information: list of committees, minutes, treasurer's reports, updated info about reunions, by laws.
4. Social media – we are beginning to collect content and photos that will be used as posts on Facebook. Colleen will create a new Twitter account.

This will all take time but we are having good conversations and exchanging ideas. Thanks to the committee, especially Eve for all of her time with the Class Reps and Michelle and Colleen for their willingness to put in the time on the website and social media. If anyone has any ideas or comments, please send them along!

### NEW BUSINESS:

ByLaws – The ByLaws have been revised and will be sent to everyone for your files. They will be added to the website when we begin to do revisions.

The Shoreline was sent on September 4. Some people have advised they did not get their copy. We need to follow up on addresses. We need to post the new issue on Facebook and make sure Cristine put it on the website.

ANY IDEAS OR COMMENTS? Next month we may want to discuss ideas for a fundraiser for the Hall of Fame wall that needs to be extended. Think about what you think might be a good idea. It's challenging now because of Covid restrictions but let's be optimistic and assume we'll be out of jail by March!

New members – please encourage local alums to come to a meeting. If you know a class rep, please encourage them to come to a meeting. Even out of town reps could join via Zoom.

Next meeting: October 5 7pm It was decided that for now, meetings will be virtual so look for your invite via email.

Adjourn: 8:07



**TREASURERS REPORT – September 14, 2020**  
**For Month Ending August 31, 2020**

**OVERVIEW of MONTH – August 2020**

- Limited activity - \$1,282 net income
  - \$245 alumni contributions
  - \$1,560 of alumni madness ticket sales donated net of expenses when event cancelled
  - \$(518) of website expenses

• Summary Financials:

**SUMMARY INCOME STATEMENT**

	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions, etc	\$ 245	\$ 2,857
Other revenue- sponsors, TriBay, events,etc	1,560	6,190
Investment income (loss)	-	-
Total Support and Revenue	<u>1,805</u>	9,047
Total Expenses	<u>543</u>	5,021
Net income -YTD	<u>\$ 1,262</u>	<u>\$ 4,026</u>
	<b>08/31/20</b>	
Net income (loss) - Month of	<u>\$ 1,282</u>	<u>\$ 336</u>
	<b>August-20</b>	

**SUMMARY BALANCE SHEET**

	<u>08/31/20</u>	<u>06/30/20</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 4,673	\$ 7,096
Investments - thru 6/30/20	<u>112,687</u>	<u>112,687</u>
Total Assets	<u>117,360</u>	119,783
<b>LIABILITIES</b>		
Class funds,	(47,409)	(47,409)
Scholarships payable, etc	(1,000)	(3,000)
Deferred revenue - Alumni Madness bowling	-	(1,685)
	<u>(48,409)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<u>\$ 68,951</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>		
Purpose Restricted - Class 66, Voiers, other	\$ 34,797	\$ 34,797
Purpose Restricted - Alumni Madness	3,909	2,349
Permanently Restricted - Endowment	26,332	26,332
Operating Fund (Unrestricted)	<u>3,913</u>	<u>4,212</u>
	<u>\$ 68,951</u>	<u>\$ 67,689</u>

**OTHER**

- **June 30, 2020 year-end statements done – will review at a later meeting**
  - **Net loss for year \$(7,639) – Big variances:**
    - **\$(3,132) from timing of Rocket Renovation \$18,513 rev vs \$21,645 exp**
    - **Investment income almost \$0 vs \$3,300 prior year, sb approx. \$5,000**
    - **Publishing (annual report) up \$3,700**
    - **Homecoming net of sponsors \$1,600 higher than prior year**
  - **Operating fund balance positive - \$4,212**
  
- **Started Annual Report Outline (will be asking for help) to cover:**
  - **Homecoming**
    - **Parade and Sponsors**
  
  - **Hall of Fame**
    - **Festivities and Inductees**
  
  - **Scholarships**
    - **Recipients and Donations**
  
  - **Alumni Madness**
    - **Fundraising and Donating ticket cost**
  
  - **Senior Field Day & Graduation**
    - **Cancelled - Pins**
  
  - **Rocket Renovation**
    - **BAF donation and BAF class challenge ranking**
    - **Total raised outside BAF**
  
  - **Endowment and Investment Income**
    - **Endowment purpose**
    - **Investment allocation strategy**
    - **Return on endowment – annual and cumulative**
    - **Endowment contributions**
  
  - **Funding Sources**
    - **General donations by decade**
    - **See analytics**
  
  - **How to donate**
  
- **See attached analytics**

**Analytics**  
**Bay Alumni Foundation**  
**June 30, 2020**

<b>Revenue Sources:</b>	<u>2020</u>		<u>2019</u>	
Donations:				
Operating donations (without restriction)	\$ 9,548	25.3%	\$ 5,677	13.5%
Permanently restricted - endowment	300	0.8%	200	0.5%
Purpose Restricted Donations:				
Field of Dreams / Rocket Renovation	18,353	48.7%	1,755	4.2%
Scholarships*- Voiers, Alumni Madness	2,745	7.3%	25,177	59.9%
Other restricted contributions	50	0.1%	-	0.0%
Other Revenue:				
Sponsors - Corporations & Foundations	2,650	7.0%	850	2.0%
Tri-Bay	3,250	8.6%	5,000	11.9%
Events - Hall of Fame Brunch	490	1.3%	-	0.0%
Other income	-	0.0%	20	0.0%
Investment income (loss)	295	0.8%	3,341	8.0%
<b>Total Revenue</b>	<b>\$ 37,681</b>	<b>100.0%</b>	<b>\$ 42,020</b>	<b>100.0%</b>
*Alum Madness ticket donated after yr end	<u>\$ 1,560</u>			

**Statistics:**

Decade	<u>Alumni Database</u>		<u>2020 Operating Donations</u>			
	# of Alumni	%	Indiv Donator	Donation \$	Avg Donation \$	Donation %
1920s	\$ 35	0.2%	-	\$ -	\$ -	0.0%
1930s	144	0.9%	-	-	0	0.0%
1940s	361	2.2%	4	180	45	1.9%
1950s	870	5.4%	12	815	68	8.5%
1960s	2,223	13.8%	32	2,470	77	25.9%
1970s	3,572	22.2%	32	4,760	149	49.8%
1980s	2,780	17.2%	13	793	61	8.3%
1990s	2,026	12.6%	2	160	80	1.7%
2000s	1,940	12.0%	1	45	45	0.5%
2010s	1,959	12.1%	-	-	0	0.0%
2020s	215	1.3%	-	-	0	0.0%
Unknown	-	-	2	326	163	3.4%
	<u>\$ 16,125</u>	<u>100.0%</u>	<u>\$ 98</u>	<u>\$ 9,548</u>	<u>\$ 97</u>	<u>100.0%</u>
Ohio	8,829	54.8%	0.61%		\$ 0.59	
Bay Village	4,578	28.4%	% of Alumni who donate		Avg donation per alumni	

Decade	<u>Rocket Renovation Cumulative*</u>	
	\$	%
1950s	\$ 2,700	11.9%
1960s	10,775	47.7%
1970s	8,183	36.2%
1980s	700	3.1%
1990s	250	1.1%
2000s	-	0.0%
	<u>\$ 22,608</u>	<u>100.0%</u>

\*From 7/1/18 thru 8/31/20

Call to order: 7:03

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Eve Uhland, Kevin Missal, Tom Phillips, Bill Smith, Tom Miller, Susan Grubb, Lee Rohlke, Marie Lowe,

Approved the minutes from September 14 meeting that were emailed to all. Tom motioned, Jim and Eve second.

### PRESIDENT'S REPORT

Thanks to all for logging in and joining the meeting.

UPDATE FROM SCHOOLS: Homecoming was September 18 and it was very different. Judy gave her Homecoming message to the student body but taped it on Wednesday. It was a strange experience. An empty gym and a guy with a camera. It was great that the school was determined to have a homecoming celebration and their solution was very creative. The student council president was the moderator as always and they introduced the homecoming court – then taped the announcement of each person being selected – then they edited the tape Friday after the votes were counted. Judy signed in around 1:30 and the school was quiet – it was like there was no one there. No students in the halls, no music playing, no sounds of people talking, no bells at the end of class....it's just eerie. Jason Martin, the principal, has done a great job of promoting school spirit and energy and getting the students engaged – this is really hard for everyone.

Judy announced that we have a new Shoreline editor. Marie Lowe has agreed to take on the job. We are all grateful for her willingness to take it on! Judy welcomed Marie to the BAF family. She promised Marie it was only 30 minutes a month....just like she was told about being treasurer and president! Marie is a talented graphic designer and has helped us before. She designed the logo for our parade shirts last year! Marie introduced herself – she is Class of 2007 and was class treasurer. In high school she loved the arts, choir, Choraleers, Rockettes, etc. She and her husband moved back to Bay in April. They have 2 little girls with a baby due next month. Marie loves to do print based graphic arts. Judy said: "We always say "If you want something done well, ask a busy person"....Marie is certainly busy!" If you have content for The Shoreline, please send it to her. Bill asked Marie if she has what she needs from Cristine but she said she doesn't have the files she needs – Cristine sent pdf's but not the actual design file. She has sent a request to Cristine for those files.

We have classes still waiting to hear the date for homecoming in 2021 but that has not been settled yet. Matt Spellman thinks homecoming will be either Sept 24 or Oct 1 but they are still looking at other factors. He has a conference meeting this week and will decide once schedules are confirmed.

We had a donation recently from Nancie Clouser Waldron. She included a note that a portion of her donation was for the Nancie Clouser Waldron Fund for Excellence in English. And she wanted an update. Does anyone have any recollection of that fund? We can find no record. Bill checked our records back a few years and we find nothing. I checked with the high school and they have no record. It's all baffling. The school has not heard of this fund. The Educational Foundation doesn't have a record of this fund either.

VICE PRESIDENT'S REPORT - The whole campaign for the Rockets Renovation is within \$20,000 from goal. Impressive considering what is going on the world now. Building should be done in the next 12- 18 months. Jim shared a story about Gerry Smith, a Bay resident who just passed away, and his company when the stadium moved to the current high school (it was the junior high then). Jim shared an article he wrote about the story – to possibly go in the Shoreline. It's a great piece of history.

TREASURER'S REPORT. Bill put his report on the screen and reviewed the numbers. Collected \$1500 last month in donations. Jim made a motion giving Bill permission to move \$5000 from the Cleveland Foundation to operating fund if needed. The motion was seconded by Eve and passed by vote.

Bill is preparing the Annual Report. It will be posted on the website and emailed. Bill commented that if there is not a lot of content for the December Shoreline, the annual report could be included so only one thing is sent to members. Other option is to email copies of the Annual Report separately. Judy prefers a separate Shoreline. We should reference the financials in the Shoreline. To save costs, Bill suggested maybe cut the Shoreline to 4 pages and print the mailed copy in black and white again to cut costs. Need a strategy to get more alumni contact information in our data base. Maybe this can be done with Eve and her work with class reps. Bill also suggested using social media. Susie Murray Grubb suggested that people who want a printed Shoreline should pay \$10 a year for subscription. We agreed that we will advise anyone in class of 1975 and before. They will be offered the option to get a printed Shoreline for \$10 a year. This will cover the cost of postage and the cost of printing. Nothing will change for classes after the Class of 1975 – those alums receive their copy via email only. We will announce this policy in the December Shoreline and on Facebook. Alums will be advised that last one that will be delivered at no charge will be the spring issue.

#### SECRETARY REPORT- no report

#### OLD BUSINESS:

COMMUNICATION COMMITTEE: It is our hope to add the list of committees and their members to the website. We need to confirm the following:

1. Scholarship Committee - Cris Filmer is chairman. Please confirm the list of members of your committee. Anyone interested in being part of that committee, please contact Cris. We should review the scholarship criteria and it might be good to include that on the website. We might want a future article in the Shoreline about the scholarship, the criteria, etc. This could possibly go on the website.
2. Scholarship Fundraising Committee. Cristine is chairman. We need a list of committee members.
3. Communication Committee: Judy is chairman  
Eve is Class Rep chairman  
Michelle Kowalski – Website  
Colleen Kowalski – Social Media  
Marie Lowe – Shoreline Editor  
Bill Smith and Jim Joyce are members at large
4. Homecoming Committee: members are Judy, Jim, Bill, Bob Reed, Lee Rohlke, Peggy and Kevin. Anyone else willing to be part of the committee, please let me know. It's a lot of moving parts and we can always use help.

HALL OF FAME: Next year is our Distinguished Alumni and Distinguished Educator Hall of Fame year. Once we have the date for Homecoming, we need to begin to ask for nominations. The December Shoreline will need to include an article about Hall of Fame, send readers to the website to find the criteria, deadline for nominations, etc. Judy took photos of the HOF Wall and will send them to Marie to see if they can be used. She will also send them to Michelle to be added to the website if they are good enough. We have a couple of things to decide: the wall needs to be extended. We have enough room for more Distinguished Alumni but not Educators – if we don't have a solution in time, we may have to remove an old plaque to install the new one(s) until we have that work done. A location for the HOF brunch will need to be reserved. Since the Fountainbleu has been sold, we need a new location. Judy had a few ideas that to check out: Avon Oaks? Bill is a member and would sponsor us so the cost is a little bit less. The Community House is not an option because it is now the location of the Recreation Department. Legacy was suggested but it is not large enough. Any other ideas would be welcome.

Susie Grubb brought up the issue of the The Hall of Fame Hallway that was discussed at the September meeting. She believes that display takes up space that could be used by the students. And it is a lot of money to have the wall extended and make more plaques. Maybe just have a photo or do a digital display as suggested by Jim and Bill at the last meeting. Lee advised that the hallway is designated by the school as the alumni hallway. We are not taking anything that the students need. He spoke to Tom Gergye about extension of the display or adding more display on the opposite wall. Tom Gergye is able to do the display for \$12,000. The school has already approved use of that area. The displays are what cost a lot of money, not the plaques themselves. The original wall has been there for over 15 years and whatever we do now will also last around 20 years. A committee needs to be formed to decide what to do – Judy will send out an email.

SHORELINE: The Shoreline was sent on September 4. Nancy has spent a lot of time updating the database and responding to people who posted on Facebook that they did not receive their copy. It is so baffling that even when we have the correct email address, many people don't get their copy via email. We also had a large stack of returns from the post office that had been collecting for months. We have received about 10 returns of the August issue and we are charged return postage for those. Many times that is the only way we know about a change of address.

#### NEW BUSINESS:

FUNDRAISING: Dan Lunoe has been in touch with Go Charity, a company that he's worked with before for TriBay. He contacted Judy about doing a holiday online auction as a fundraiser for the 3 groups that normally benefit from TriBay. It is an interesting opportunity. The company provides auction items and there are no upfront costs to BAF. We choose the items, establish the minimum bid, and they build the auction, provide the link, ship the goods to the winners. We would be expected to post the link and market the auction to our database via email or social media. They recommend the auction have approximately 50-80 items. We can add items that we get donated. Dan Lunoe would like each group to get 10-15 items to add to the auction. For those items, they take 5% plus a consignment cost only of those sold items. The items they provide, we get whatever each item sells for above its consignment. The members present were in favor of the fundraiser. Tom made a motion and Bill seconded agreement to participate. Judy asked for help getting some donated items – baskets, tickets, sports memorabilia, trips – it's best to have items that are over \$100 in value. Bill suggested that Barb Houston is good at getting donations for fundraisers and we should ask her for help. Others agreed to find some donations. Judy will keep us informed with more details when it is scheduled. We need to start collecting items in the next couple of weeks.

ByLaws – The revised ByLaws were sent to everyone. They will be added to the website when we begin to do revisions. Judy would like to add a section that states that we do not share our database or personal information to anyone without permission of the alum. We refer inquiries about a specific person to the class rep and get permission from them. This has been our policy but it is not formal. We are often approached by individuals or groups who want our list or contact information about an alum. Judy would like to be able to say that our ByLaws prohibit sharing any of that information. We agreed that a privacy provision should be added to the by-laws. Tom and Judy will formulate a By Law change and bring it to the next meeting to review.

Next meeting: November 2, 7pm Meetings will continue to be virtual so look for your invite via email. Judy asked if we want to try to do a social meeting at a restaurant or a home for December? The group decided that no one wants to have a social meeting in person but maybe have a virtual cocktail party!!

No other comments or questions so the meeting was adjourned. Thanks for coming!

Adjourn: 8:15



## TREASURERS REPORT – October 5, 2020 For Month Ending September 30, 2020

### OVERVIEW of MONTH – September 2020

- Monthly Loss of \$(560)
  - Revenue – \$1,545 alumni contributions
    - General - \$760; Scholarships \$150, Voiers \$25; Endowment \$75 and Rocket Renovation \$535
  - Expenses – Fall Shoreline costs - \$2,105
  
- Summary Financials:

<b>SUMMARY INCOME STATEMENT</b>	<u><b>CY-Month</b></u>	<u><b>CY-YTD</b></u>	<u><b>PY-YTD</b></u>
Alumni contributions, etc	\$ 1,545	\$ 1,790	\$ 5,126
Other revenue- ponsors, TriBay, events,etc	-	1,560	6,140
Investment income (loss)	-	-	(368)
Total Support and Revenue	<u>1,545</u>	<u>3,350</u>	10,898
Total Expenses	<u>2,105</u>	<u>2,648</u>	<u>7,035</u>
Net income -YTD	<u>\$ (560)</u>	<u>\$ 702</u>	<u>\$ 3,863</u>
Pr Year Net income (loss) for Month	<u>\$ (164)</u>		

### SUMMARY BALANCE SHEET

ASSETS	09/30/20	06/30/20
Cash and cash equivalents	\$ 4,114	\$ 7,096
Investments - thru 6/30/20	<u>112,687</u>	<u>112,687</u>
Total Assets	<u>116,800</u>	119,783
<b>LIABILITIES</b>		
Class funds,	(47,409)	(47,409)
Scholarships payable, etc	(1,000)	(3,000)
Deferred revenue - Alumni Madness bowling	-	(1,685)
	<u>(48,409)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<u>\$ 68,391</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>		
Purpose Restricted - Class 66, Voiers, other	\$ 35,357	\$ 34,797
Purpose Restricted - Alumni Madness scholarships	4,059	2,349
Permanently Restricted - Endowment	26,407	26,332
Operating Fund (Unrestricted)	<u>2,569</u>	<u>4,212</u>
	<u>\$ 68,391</u>	<u>\$ 67,689</u>

**OTHER**

- **Rocket Renovation – We owe \$1,498**
- **Voiers scholarship not paid**
- **Have rough draft of Annual Report**
  - **Maybe consider replacing or minimizing December Shoreline with Annual Report**
  
- **Further Alumni Database comments**
  - **Addresses vs names**
  - **Emails vs names**
    - **Need to work on decade of 2000 and 2010**
  - **Reason so many still in Bay was most are from Class 2000 on – home address**
  - **Operating donations of \$9,548 averages per measurement**
    - **Per Total Shoreline 1.5% vs 0.61% of all alumni**
    - **Avg donation \$1.52 vs \$0.59 of all alumni**
    - **\$97 average donation per alumni who gave**

**Alumni Database**

Decade	Name		Addresses		Emails	
	#		#	%	#	%
1920s	35		-	0.0%	-	0.0%
1930s	144		28	0.2%	-	0.0%
1940s	361		198	1.5%	33	0.7%
1950s	870		630	4.9%	258	5.7%
1960s	2,223		1,630	12.7%	795	17.5%
1970s	3,572		2,566	19.9%	1,190	26.2%
1980s	2,780		2,214	17.2%	914	20.1%
1990s	2,026		1,635	12.7%	549	12.1%
2000s	1,940		1,849	14.4%	462	10.2%
2010s	1,959		1,922	14.9%	210	4.6%
2020s	215		208	1.6%	120	2.6%
Unknown			5	0.0%	12	0.3%
	<b>16,125</b>		<b>12,885</b>	<b>100.0%</b>	<b>4,543</b>	<b>100.0%</b>

Snail Mail 1975 and prior approx

1,700

Shoreline recipients

6,243

% Addresses to Names

79.9%

28.2%

% Email to addresses

35.3%

Ohio 8,829

Bay Village 4,578 3,212 after Class 2000

MINUTES, BAF VIRTUAL ZOOM MEETING

November 2, 2020

Called to order: 7:02

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Eve Uhland, Bill Smith, Tom Phillips, Mara McClain, Lee Rohlke, Marie Lowe

Approve the minutes from October 5 meeting that were emailed to all. Tom made the motion and Jim second.

#### PRESIDENT'S REPORT

Thanks to all for logging in and joining the meeting.

UPDATE FROM SCHOOLS: Bay continues to be recognized as a top school and was recently recognized as a 2020 College Success Award winner. Our schools received an A+ rating from Niche.com and was ranked 16<sup>th</sup> in Ohio, 4<sup>th</sup> in Northeast Ohio and 1<sup>st</sup> on the westside of Cleveland. Bay has a new Director of Communication – Karen Uthe-Semancik. She has an impressive resume and is a Bay resident. Her son, Alex, was in the class of 2019. Judy reached out to her and she is willing to provide us with any photos and content that we need for social media or The Shoreline. She makes sure to have release forms on file for anyone in photos which is great. Her help will be a great asset for us. Thanks to Leanne Rohlke for the introduction.

Shoreline deadline is November 15. Please make sure Marie has your articles for the December issue before then. Marie has contacted most of the contributors and set up Drop Boxes for everyone to use for their articles. Judy said that even though she's technically challenged, she figured it out!

When Judy was at the high school recently she spoke to Kristen Dodd – Kristen arranges placement for students who want to do career shadowing. She was excited with the prospect of using alums as a resource for that. We may also talk about doing some Zoom meetings with students interested in particular careers. She will contact Judy to see if we have alums who can contribute to those conversations. This is a project we have talked about for a few years and Lee has spoken to Jason Martin about but it hasn't happened yet. Judy hopes everyone will be willing to help and help us make those connections. Bill suggested that Kristen write a short article for the Shoreline. Judy said she would reach out and ask her. We could start building a list and could also put something on our Facebook page or social media.

ByLaws require an annual meeting of the Board and Trustees. That meeting was held via Zoom October 26. The group discussed a few things and went over the revised ByLaws. The revisions were accepted as presented. Tom Phillips spent a lot of time working on them and has made a few spacing and numbering tweaks. The final version is ready for distribution to the board and trustees and will eventually be posted on the website. Thanks Tom.

#### ByLaws Revisions:

1. We talked about the scholarship criteria and if they need to be reviewed. Judy reached out to Cris Filmer and she doesn't think anything needs to be changed. Tom sent Judy the criteria at the present time.
2. Added policy about privacy.
3. Communication: no published information can reflect poorly on the school, etc.
4. No advertising, unless it's donations like homecoming with someone's name or company on marketing materials.
5. We will not sell our list.
6. Property or files created for BAF by a volunteer is the property of the BAF.
7. We also talked about the issue of back up of the database. Judy reached out to Nancy and Nancy sent Judy a file from Google Drive with the current list. It will be stored on the Cloud. She will send an updated list when she makes any changes. That way she has it on her computer, it is on Judy's, and it is on the Cloud. Those in attendance felt that it was a good plan. Mara suggestion a BAF cloud account be set up. We need to double check that the Google Drive account on the cloud is not a personal cloud account of Nancy's. Jim will talk to Nancy to make sure we have a good plan.

Commented [pj1]:

Tomorrow is election day for the country but we haven't had an election for BAF and Tom thought we may need to do it this quarter. Bill suggested that we do this in June to coincide with the fiscal year. This was agreed upon. Elections will be in June. Tom made motion and Jim second. Motion passed.

VICE PRESIDENT'S REPORT Home of the Rockets made their goal. Judy and Jim will contact superintendent and treasurer to discuss naming rights. Jim will schedule the meeting.

TREASURER'S REPORT. See Bill's report. Bill sends an electronic thank you note to contributors. Judy sent a written note to the \$500 donor and the \$1000 donor. Our Paypal account was hacked In September and a written formal notice and supporting documents were sent to Paypal. Bill will check Paypal every few days. We will eventually need to cancel that PayPal account and create a new one but it was decided to wait until this conflict is resolved.

SECRETARY REPORT- no report

#### OLD BUSINESS:

COMMUNICATION COMMITTEE: The Communication Committee met via Zoom October 28. Marie has joined the committee. Michelle has stepped back because she just doesn't have time as her business grows. We will continue to try to update our website and do better with our communication. Colleen is still working on the committee. Eve has done a fantastic job with the class reps. Lee reached out to some alumni through Linked In. He has heard back from a few people with IT experience. He will continue to search for volunteers. Bill has a classmate that does website design and he will reach out and see if he can help us out. Judy suggested students from community college – but people thought it would be difficult because of lack of a supervisor.

The date for homecoming in 2021 is set. Friday September 24 and Saturday September 25. This is our Hall of Fame year so please save the date! Judy made reservations for the HOF brunch at Avon Oaks. The cost is a little higher so we may need to charge more for the tickets. Last time was \$30 each – we may need to charge \$35 or \$40. Think about nominees for Distinguished Alumni and Educator please – so far we have one nomination for Educator. Extension of the display wall is another issue to be considered.

We will announce in the December Shoreline that beginning after the spring issue, our Shoreline distribution policy is changing. We email The Shoreline to any alum who provides us with a current email address. This is no charge. Our current policy states that only those in classes before 1975 will be eligible for a print, mailed copy of the Shoreline. Due to budget concerns, the increase in print costs and postage, our policy is changing. After our spring issue, those in classes before 1975 who have donated at least \$10 per year will be eligible to receive a printed mailed copy.

Dan Lunoe is planning an online auction through Go Charity, a company that he's worked with before for TriBay. He needs our donations in the next couple of weeks. Please help find items for the auction – tickets, vacation homes, gift baskets, anything that will help us generate interest and get bids. The auction will be December 1 - 10. Judy suggested we could auction off space for a family to ride on the BAF float at homecoming. It's HOF year so some of us will need to drive cars with inductees – someone might pay to bring their kids/grandkids on the float. We can throw in BAF shirts to wear. Judy may ask her daughter Kelly to donate one of her cakes or cookies for someone to bid on. Maybe tickets to Alumni Madness? Bill wasn't sure that was a good idea but it can be considered. He may be able to donate a round of golf and drinks after. He has a few other items but won't be home until Thanksgiving which may be too late. Peggy and Jim will donate something.

NEW BUSINESS: Happy Thanksgiving to all! Have a wonderful holiday and celebrate all we have to be thankful for.

Next meeting: December 7, 7pm This is usually our social meeting so maybe have a virtual cocktail party!!

Adjourn: 8:00



**TREASURERS REPORT – November 2, 2020**  
**For Month Ending October 31, 2020**

**OVERVIEW of MONTH – ~~September~~ <sup>OCT</sup> 2020**

- Monthly income \$1,243
  - Revenue – \$3,705 alumni contributions
    - General - \$2,655; Scholarships \$800, Voiers \$50; Endowment \$100 and Other \$100
  - Expenses – Fall Shoreline postage etc. - \$34; Rocket Renovation \$1,498; PayPal fraud and fees \$931. Homecoming and HOF in prior year

• Summary Financials:

<b>SUMMARY INCOME STATEMENT</b>	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions, etc.	\$ 3,705	\$ 5,495	\$ 5,256
Other revenue- sponsors, TriBay, events	-	1,560	6,390
Investment income (loss)	-	-	(368)
Total Support and Revenue	<u>3,705</u>	<u>7,055</u>	11,278
Total Expenses	<u>2,462</u>	<u>5,109</u>	9,229
Net income -YTD	<u>\$ 1,243</u>	<u>\$ 1,946</u>	<u>\$ 2,049</u>
Pr Year Net income (loss) for Month	<u>\$ (1,814)</u>		

**SUMMARY BALANCE SHEET**

<b>ASSETS</b>	<u>10/31/20</u>	<u>06/30/20</u>
Cash and cash equivalents	\$ 3,857	\$ 7,096
Investments - thru 6/30/20	112,687	112,687
Deposits -HOF	<u>500</u>	-
Total Assets	<u>117,044</u>	119,783
<b>LIABILITIES</b>		
Class funds,	(47,409)	(47,409)
Scholarships payable, etc.	-	(3,000)
Deferred revenue - Alumni Madness bowling	<u>-</u>	<u>(1,685)</u>
	<u>(47,409)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<u>\$ 69,635</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>		
Purpose Restricted - Class 66, Voiers, other	\$ 34,010	\$ 34,797
Purpose Restricted - Alumni Madness scholarships	4,859	2,349
Permanently Restricted - Endowment	26,507	26,332
Operating Fund (Unrestricted)	<u>4,260</u>	<u>4,212</u>
	<u>\$ 69,635</u>	<u>\$ 67,689</u>

**OTHER**

- PayPal Fraud - \$897.18
  - First claim denied
  - Filed official claim
  - Looks like someone in France paid off credit card debt with our funds
  - Pretty confident we will get reimbursed, but you never know
  
- Sent to Michelle to put on Web page
  - Final June 30, 2020 financial statements with footnotes
  - Final Rocket Renovation Class Challenge
  - Class Funds as of June 30, 2020
  
- Annual Report to Marie
  - Would like to get out in next week or two

Call to order: 7:02

In attendance: Jim Joyce, Peggy Joyce, Judy Krueger, Eve Uhland, Tom Phillips, Al Nelson, Bill Smith, Lee Rohlke, Kevin Missal, Susan Grubb, Paul Hartranft

Approved the minutes from November 2 meeting that were emailed to all. Motion by Tom and seconded by Eve.

### PRESIDENT'S REPORT

Judy thanked everyone for logging in and joining the meeting. She commented about Thanksgiving, and advised that she cooked enough food for a 3<sup>rd</sup> world country and enjoyed the day even though there were only 4 at her table. December is usually our social meeting so she encouraged all to enjoy an adult beverage and some nibbles! We can pretend!

Judy announced that Marie, our Shoreline editor, delivered a beautiful baby boy on Friday! Welcome to James and congrats to whole family - Lee and Leanne are grandparents yet again! Judy spoke to Marie on Thursday and they discussed the next Shoreline. We usually have a Shoreline in December – this year it may be in January. We sent the Annual Report a few weeks ago so alums received a communication from us and a reminder to donate. Marie appreciated everyone posting their contributions to the Dropbox – that seems to work well. She is about 50% done with her first issue and it will be great! Al suggested that in future Shoreline issues we should use some old articles from George Serb or sisters Kay and Gay. Tom advised that he has access to those articles through the Historical Society.

The 2<sup>nd</sup> Annual Report was sent via email only – Judy thanked Bill and Marie – the report looked great and very professional and the information was well organized and well presented. There has been great feedback. Many people were delighted to see what we've been doing and hear about our plans for the coming year. It was a group effort but most of the work was done by Bill and Marie.....so kudos and many thanks Bill and Marie. Jim added that he thought the format and layout was great and the information was well presented. Tom and Al did not receive their copies so asked Judy to email them a copy.

The Online Auction has not yet started. Dan Lunoe is hoping to have a start date soon – there were delays with some donations from the other groups. Judy will send a note when we have the information. Thanks to Peggy and Jim for their donation, thanks to Bill for donating a round of golf for 3 and drinks following, thanks to Tom Phillips for donating 3 Bay Village books published by the Historical Society and as we discussed, BAF donated spots for people to ride on the BAF float in the homecoming parade in September. Judy encouraged everyone to watch for the notice and bid on some items once it begins! Judy said Carol Cole had sent a note asking about the auction – she is doing well and reads the minutes she receives!

UPDATE FROM SCHOOLS: There have been some announcements about athletes that have signed letters of intent for colleges and some coaches have been recognized. Even in the pandemic the students have been able to compete. Some of the conferences are having some restrictions as the numbers for Covid have been increasing. Schools in Bay have been remote learning but that is evaluated weekly.

Homecoming 2021 is Friday 9/24 and Saturday 9/25. It is our Hall of Fame year so please be thinking about nominations – Distinguished Alumni and Distinguished Educator. Judy reserved Avon Oaks for the Saturday morning brunch and have sent them a deposit. Save the date! We are going to have to resolve the issue of the display wall. We have plenty of room for additional inductees in the alumni section but no space for another educator. It's expensive and a decision will have to be made. We've talked about not spending the money and replacing the display with a digital sign of some kind – Judy is not thrilled with that option. Jim and Bill were going to get some prices and suggested options. We will continue to investigate options.

Judy reached out to Mark Mutch last week, he logged on to our website and let us know that the website needed some attention. There were some plugins that need updating – but one was major, so a backup was needed – he asked Michelle to do the backup and updates. She will also do a couple of revisions that Judy requested. Thanks to Michelle and Mark.

#### VICE PRESIDENT’S REPORT

Jim will follow up with Nancy about the database and some suggestions for back up. Nancy did send Judy an iCloud version of a backup so we are covered.

#### TREASURER’S REPORT.

Bill reviewed the report that he sent to all in advance. Not many donations since last month but the report from The Cleveland Foundation was good. The last quarter was a good one so we are back to where we would expect to be with our investments. He is checking with Huntington about a \$20 fee we are now being charged. We are still waiting to hear from PayPal about the fraudulent withdrawal.

Bill advised that he made some “management decisions” and added some things to giving options. In the Annual Report he added an option for alums who donate \$10,000+ can have a Named Endowment. Anyone who sets up monthly donations can be part of a group called “Rocket Regulars”. Judy asked for a motion to approve those programs so we are “legal.” Motion was made by Tom and second by Peggy. The motion was approved.

SECRETARY REPORT No report.

#### OLD BUSINESS:

We will announce in the next Shoreline that beginning after the spring issue, our Shoreline distribution policy is changing. We email The Shoreline to any alum who provides us with a current email address. This is no charge. Our current policy states that only those in classes before 1975 will be eligible for a print, mailed copy of the Shoreline. Due to budget concerns, the increase in print costs and postage, our policy is changing. After our spring issue, those in classes before 1975 who have donated at least \$10 per year will be eligible to receive a printed mailed copy. Judy asked if everyone is still in favor of this change – the group said yes.

Cris Filmer could not be at the meeting tonight but asked Judy to report: The scholarship applications are out for seniors, the deadline for completed applications to be returned to the guidance office is February 5. Feb 8 they will be sent to electronically to Cris. The committee will be meeting the end of March to choose.

Tom Phillips advised that he has heard that Tom Roehl is in failing health. We will try to get more information from the family.

NEW BUSINESS: Merry Christmas to all. Judy added that she hopes everyone stays healthy and will take time to remember the important things in life: faith, family, friends, Bay Alumni Foundation, and good health in the future. 2020 was sure a wild year with lots of challenges – let’s hope that in 2021 we will be able to go back to life with no masks, no social distancing, and lots of hugs. We all miss our meetings in person and look forward to getting back to that. Judy thanked the group for all of their help and support and is looking forward to a great fun filled 2021.

Next meeting: January 4, 7pm

Adjourn



## TREASURERS REPORT – December 7, 2020 For Month Ending November 30, 2020

### OVERVIEW of MONTH – November 2020

- Monthly net income \$448
  - Revenue – \$475 general donations and \$5 Amazon Smile
  - Expenses – \$27 Bank fee and PayPal fees
  
- Summary Financials

<b>SUMMARY INCOME STATEMENT</b>	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions, etc.	\$ 470	\$ 5,965	\$ 5,366
Other revenue- sponsors, TriBay, events	5	1,565	6,390
Investment income (loss)	-	6,302	(368)
Total Support and Revenue	<u>475</u>	<u>13,833</u>	11,388
Total Expenses	<u>27</u>	<u>5,137</u>	10,178
Net income -YTD	<u>\$ 448</u>	<u>\$ 8,696</u>	<u>\$ 1,210</u>
Prior Year Net income (loss) for Month	<u>\$ (839)</u>		

### SUMMARY BALANCE SHEET

ASSETS	<u>11/30/20</u>	<u>06/30/20</u>
Cash and cash equivalents	\$ 4,305	\$ 7,096
Investments - thru 6/30/20	118,989	112,687
Deposits -HOF	<u>500</u>	<u>-</u>
Total Assets	<u>123,794</u>	119,783
LIABILITIES		
Class funds,	(47,409)	(47,409)
Scholarships payable, etc.	-	(3,000)
Deferred revenue - Alumni Madness bowling	<u>-</u>	<u>(1,685)</u>
	<u>(47,409)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<u>\$ 76,385</u>	<u>\$ 67,689</u>
NET ASSETS		
Purpose Restricted - Class 66, Voiers, other	\$ 35,773	\$ 34,797
Purpose Restricted - Alumni Madness scholarships	4,859	2,349
Permanently Restricted - Endowment	26,507	26,332
Operating Fund (Unrestricted)	<u>9,246</u>	<u>4,212</u>
	<u>\$ 76,385</u>	<u>\$ 67,689</u>

**OTHER**

- Donors Fiscal Year thru November 30, 2020
  - See attached pdf
  
- Annual Report – I made some “management decisions”
  - Named Endowments - \$10,000
  - Rocket Regulars
  - Sophisticate giving – bequest language and let us know if your will includes BAF
  - Missed some Alumni Madness Donors
    - Would like to add to Master Report - Cristine has volunteered if Marie could send file over
  
- Web Page Updates
  - Post Annual Report
  - Need to add Bequest language
  - Need to add Other estate donation form
  - Need someone to do – Cristine has volunteered until we find someone
  
- PayPal Fraud
  - No update
  
- Huntington fees - \$20 a month
  - I delegated to Judy 😊 to ask next time she makes a deposit

Call to order: 7:05

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Eve Uhland, Susie Grubb, Barb Houston, Cristine Hoffmann, Bill Smith, Al Nelson, Paul Hartranft, Sara Byrnes Maier, Kevin Missal, Lee Rohlke, Tom Phillips

Approved the minutes from December 7 meeting – motion by Eve, Paul 2<sup>nd</sup>.

### PRESIDENT'S REPORT

Happy New Year! Judy shared that she had a great holiday and loved the Christmas Eve snow! Her oldest grandson had just arrived from Columbus when it started so there were no worries about driving in it!

The Online Auction has not yet started. Dan Lunoe is hoping to have a start date soon – there were delays with some donations from the other groups. Then the Rockets Association started their raffle for a car and Dan didn't want to get in the way of that. Judy will send a note when we have the information. We sent the info about the Rockets Association raffle for the car to class reps so they are aware. (Question: Should we support it since it's not a Buick???)

Judy sent everyone an email and posted on Facebook over the weekend about a company that is reaching out to Bay alums and it's frustrating. In addition, when you do a search for Bay Alumni Foundation, their site comes up as a choice. The site is AlumniClass.com. They send emails that say Go Rockets and when you click on the website, they show a list of people who have visited the site recently, they offer t-shirts with our logo and memberships. One alum was duped out of \$75 for a membership! He's going to try to get his credit card company to stop the payment. Eve sent an email to the class reps so they can advise their classmates. Eve said there was another site that she has used to find alums in the past.

At the same time, our website was not working. When you tried to logon, you just got an error message. Not sure how long it had been down – Judy checked it the week before Christmas and it was fine. We were advised about the problem because an alum was trying to make a donation. That's bad timing for the end of the year gifts. Mark Mutch found the problem and it is fixed as of this morning.

UPDATE FROM SCHOOLS: Judy saw Dave Waltz during the holidays and he's busy announcing at games – basketball and hockey. He said the kids are having a great season – even with no spectators, the kids are playing their hearts out and you'd never know things were so different. That was nice to hear. Bay schools continue to be "virtual" but it is likely to change at any time.

Reminder: Homecoming 2021 is Friday 9/24 and Saturday 9/25. It is our Hall of Fame year so please be thinking about nominations – Distinguished Alumni and Distinguished Educator. Save the date! We are going to have to resolve the issue of the display wall. We've talked about not spending the money and replacing the display with a digital sign of some kind. We should do a better job of bringing attention to it. Jim had some information in his report.

### VICE PRESIDENT'S REPORT

Jim sent a note to Jason Martin requesting his approval and support for the placement of a video monitor in the Alumni Hall of Fame hallway (the one that leads to the auditorium and has the plaques). This would be in addition to the plaques we currently display. Jim suggested a 32-50" monitor that we would provide – and we would also provide the mount for it. He requested his help via the maintenance crew to get it mounted properly – and from his video team to work with us to house a device that would feed a series of videos on a constant loop that would feature Hall of Fame members. The videos would be recorded – roughly 2-3 minutes each – which we would cut into a montage of statements relative to the impact Bay High School had on the HOF members and how it helped influence their life accomplishments. Jim would also like them to consider a site in the school where we could place another monitor to play many of the alumni / staff videos that we have recorded, focused on memories of alumni through the years

(something we want to start recording again as soon as we get out of this pandemic). Providing the monitor and the mount is something we can easily donate. Figuring out how we want to stream / store the videos that will play is something we will want to work on. We may want to collaborate with Mark Mutch on this so we can simply stream them from his cloud-based storage – which might allow us to stream them on both the web site and to these monitors at the school. Or...we may want to simply have the videos stored on a device that sits in the control room of the auditorium and simply run a cable from that room through the ceiling tiles and down to the monitor.

Jason responded to Jim's email: "Good to hear from you. Have you seen the TV we have set up for the athletic hall of fame info? I think it is the way to go! There is a service fee that comes with it, but it feeds to the web page as well as makes all the information accessible both at school and at home! If you want we can find a few minutes to look at that TV and Matt Spellman can talk to you about the service we use. We would have to look at where to hang it since we have the wall wraps but I am sure we can find a place without a problem." Judy loves the idea that we could add the videos to the website. Jim will continue to follow up and get prices and info to report at the next meeting. We may try to find a donor to offset the cost of the display wall – maybe reach out to the current inductees and let them know that we need help to keep the program going. That would be a great solution to the funding issue for expansion of the display wall.

Jim and Peggy's donation basket for the online auction is ready to be posted and shipped as soon as the auction starts.

Jim proposed we begin to work on something we have discussed several times before – a career focus for current students featuring various alumni. The concept is: we would focus on a specific market segment / industry / profession every other month during the school year. We would host an event in the auditorium in the evening where we (BAF) would moderate a discussion with a panel of alumni who work in that industry / profession – and then have open Q&A for any students who are interested in a career in that field. We have envisioned a series of events focused on the:

- Medical profession – where we would have alumni who are doctors, nurses, techs available to talk to students.
- Teaching
- Accounting
- Armed forces
- Information systems
- Environmental remediation and consulting
- Engineering / construction / building trades
- Engineering – industrial, civil, aerospace
- Etc

The students who attend could benefit from real life guidance and the potential to meet an alumni member who would be willing to be a mentor to them as they pursue their goals. Sara commented that the younger alums could participate and they are likely to have a more current perspective to share.

TREASURER'S REPORT. See Bill's report that was sent to all in advance.

He transferred \$5000 from the Cleveland Foundation to the checking account to avoid a \$20 monthly bank fee from Huntington. The PayPal fraud is being investigated. Jim will handle. Judy will send him the supporting documents she sent to PayPal.

SECRETARY REPORT No report

## OLD BUSINESS:

The winter Shoreline will likely be ready in a week or two. We talked about it at the December meeting. Marie has a beautiful new baby and is busy with 3 little ones and her job. She did a great job on the Annual Report and we were able to get that out in December. We will announce in an upcoming Shoreline that beginning after the spring issue, our Shoreline distribution policy is changing. We email The Shoreline to any alum who provides us with their current email address. This is no charge. Our current policy states that only those in classes before 1975 will be eligible for a print, mailed copy of the Shoreline. Due to budget concerns, the increase in print costs and postage, our policy is changing. After our spring issue, those in classes before 1975 who have donated at least \$10 per year will be eligible to receive a printed mailed copy. Judy asked if everyone is still in favor of this change – the group said yes.

## NEW BUSINESS:

Cristine provided information about Alumni Madness. They hope to have an event in late summer or early fall. The committee will meet again in April. Bay Lanes is still expecting to be in business when the pandemic restrictions are lifted. Regardless, there is enough money in the Scholarship account for at least 2 scholarships this year.

Judy sent everyone some notes from Barb Houston with feedback and some ideas about how to present the suggestions that Bill made in the Annual Report regarding fund raising and donor programs. Judy and Barb spoke and Barb has agreed to work with Bill on the best way to roll out those fundraising ideas. The group told Bill and Barb that they trust them to come up with the best way to introduce the new programs and if any “prizes” were needed, we would make sure they have them.

Barb also announced that she has spoken to Eve and Bill and she has volunteered to organize a happy hour and invite Class Reps to attend. This would help the class reps meet each other, meet the board, and encourage more involvement in BAF. We all agreed it was a great idea! Even if the turnout is small, it will be a great way to include more people and get to know each other.

Judy warned the group that she is having some oral surgery in the morning. A wisdom tooth needs to be removed so she may lose 1/4 of her wisdom. Her oldest grandson told her it may be a blessing – it’s a real burden to be so wise!

Judy thanked everyone for tuning in.....see you in February!

Next meeting: February 8, 7pm

Adjourn



**TREASURERS REPORT – January 4, 2021**  
**For Month Ending December 31, 2020**

**OVERVIEW of MONTH – December 2021**

- Monthly net income (loss) - \$(20)
  - Revenue \$0 – \$500 TriBay Auction donations less \$500 donation to TriBay
    - Disappointing No Shoreline but had Annual report
  - Expenses – \$20 Bank fee
  
- Summary Financials

<b>SUMMARY INCOME STATEMENT</b>	<u><b>CY-Month</b></u>	<u><b>CY-YTD</b></u>	<u><b>PY-YTD</b></u>
Alumni contributions, etc.	\$ -	\$ 5,965	\$ 10,575
Other revenue- sponsors, TriBay, events	-	1,565	6,390
Investment income (loss)	-	6,302	7,152
Total Support and Revenue	-	13,833	24,118
Total Expenses	<u>20</u>	<u>5,157</u>	<u>10,222</u>
Net income -YTD	<u>\$ (20)</u>	<u>\$ 8,676</u>	<u>\$ 13,896</u>
 Prior Year Net income (loss) for Month	 <u>\$ 12,686</u>		

**SUMMARY BALANCE SHEET**

<b>ASSETS</b>	<u><b>12/31/00</b></u>	<u><b>06/30/20</b></u>
Cash and cash equivalents	\$ 4,285	\$ 7,096
Investments - thru 6/30/20	118,989	112,687
Deposits -HOF	<u>500</u>	<u>-</u>
Total Assets	<b>123,774</b>	119,783
 <b>LIABILITIES</b>		
Class funds,	(47,409)	(47,409)
Scholarships payable, etc.	-	(3,000)
Deferred revenue - Alumni Madness bowling	<u>-</u>	<u>(1,685)</u>
	<b>(47,409)</b>	(52,094)
 <b>NET ASSETS</b>	<u><b>\$ 76,365</b></u>	<u><b>\$ 67,689</b></u>
 <b>NET ASSETS</b>		
Purpose Restricted - Class 66, Voiers, other	\$ 35,773	\$ 34,797
Purpose Restricted - Alumni Madness scholarships	4,859	2,349
Permanently Restricted - Endowment	26,507	26,332
Operating Fund (Unrestricted)	<u>9,226</u>	<u>4,212</u>
	<u><b>\$ 76,365</b></u>	<u><b>\$ 67,689</b></u>

## OTHER

- Donation Thank You Letters – An alum pointed out we have had the wrong wording
  - Researched IRS Regs
    - the name of organization
    - the amount of cash contribution
    - a description (but not the value) of non-cash contribution
    - **a statement that no goods or services were provided by the organization in return for the contribution, if that was the case**
    - a description and good faith estimate of the value of goods or services, if any, that an organization provided in return for the contribution
    - 3 6. a statement that goods or services, if any, that an organization provided in return for the contribution consisted entirely of intangible religious benefits (described later in this publication), if that was the case
    - It isn't necessary to include either the donor's Social Security number or tax identification number on the acknowledgment.
    - A separate acknowledgment may be provided for each single contribution of \$250 or more,
  
- PayPal Fraud
  - No update
  
- Huntington fees - \$20 a month
  - There is a minimum balance of \$5,000. Will transfer Cleveland Foundation funds
  
- Minutes and Web Page Updates – Still needs updating
  - I received Minutes with Nancy Mitchell help from 2003 till current except for
    - Calendar year 2007
    - August and November 2019
  
  - I combined Treasurer report with Minutes and have 1 pdf per year
  
  - Read all old Minutes – same old issues
  
  - Still need to post to Web page:
    - Post Annual Report
    - Need to add Bequest language
    - Need to add Other estate donation form

## VISIT FISCAL 2021 GOALS

- Develop our fund-raising efforts to support and build our unrestricted operating funds that go towards supporting the Shoreline, other alumni communications, homecoming and Senior Field day events. **We are at a positive operating fund balance but little progress on building fun.**
- Obtain the email addresses for our alumni from the graduation years of 2000 through 2017 to help further connect these classes with the Bay Alumni Foundation. **No progress to my knowledge.**
- Encourage greater involvement of Class representatives in the Alumni Foundation by sharing Foundation minutes with them, inviting them to the monthly Foundation Zoom meetings and other outreach programs. **Making headway**
- Start to investigate the expansion of the Hall of Fame corridor at the High School which is now out of physical space for the alumni awards. This expansion might include virtual and physical options. **Paused**
- Financially control our expenses to match our revenues as much we can to survive these extraordinary times and still provide informative information and services to our alumni. **So far so good**

Call to order:

In attendance:

Approve the minutes from January 4 meeting

### PRESIDENT'S REPORT

Thanks for coming. Even though there are not a lot of activities for BAF these days, there are still lots of things going on behind the scenes.

Most of you are aware that there was a scare at the High school on Friday. The police received a call that there was a male in the school with a gun and knives. The protocol was followed and the school was put on lockdown. Other buildings were advised to stay in place. Police searched the building and found no weapons. All were safe and evacuated by school bus to Bay Presbyterian Church where the students were picked up by parents. Dismissal at the other buildings was delayed and no transportation was provided so parents picked up their kids. Scary but everyone was grateful for the great work of all involved.

The Shoreline digital version was sent last week. I hope everyone got their copy. We have had a lot of positive response. Congratulations to Marie on her first issue! I love the new look, the new format, all the photos and colors. Very impressive. The print version was mailed on Friday. Thanks Marie.

We had some issues with the website recently and for now everything is solved. After Mark Mutch got the website back up and running, Bill discovered that the connection with PayPal was not working. Bill and Cristine and Ben worked on it for a couple of days and were able to get it solved. The PayPal and credit card connections are now up and working. Thanks so much for their diligence. Michelle did a few updates for me which I appreciate.

Anyone who lives in Bay Village likely received the first edition of the e-newsletter that the Board of Education will be sending once a month. The email heading was: Welcome to One Rocket Nation News! 🚀 The new communications director is Karen Uhle-Semancik and this is her brain child! Each month they will send an e-newsletter – each issue will feature an alum and a community organization – BAF was featured in this inaugural issue! It's nice PR for us and I'm delighted. I met with Karen at the Board office this week and we will collaborate on the alums that will be featured. We will also feature alums in The Shoreline so it will be good to work with her. Everyone loves to hear what alums are doing and it's good for current students to read about the accomplishments of those who came before. Reinforces our Distinguished Alumni Hall of Fame recognition of impressive alums who impact the world. Karen is a great resource for us. Leanne Rohlke made that introduction and suggestion and I really appreciate it. Having a good relationship with the administration is important and can only help us be more visible and accomplish our mission.

One the conversations I had with Karen was about BAF's mission. I explained to her that we are not a fundraising group – our mission is primarily to be a communication tool for our alumni community – keeping our alums connected and informed about what's happening in the schools, in the community, and with each other. While many organizations are more specifically organized to raise funds, that's never been our mission

We raise money for these primary items:

1. Sustain operations of BAF (website, Shoreline, etc) – general fund
2. Homecoming – concept is to fully fund all expenses for a high-level presence for BAF at all homecoming activities (pep rally, parade, game, etc)
3. Hall of Fame – brunch, plaques, programs
4. Graduation – Field Day, BAF pins and welcome cards for graduates
5. Annual scholarships
6. Endowment fund
7. Special initiatives (sign in front of BHS, Home of the Rockets)

I have had a few conversations with Jon Ransom in the last week or so. Jon is the chairman of the Home of the Rockets campaign. The campaign is still ongoing but they have met their goal. I asked him specifically to do what he can to have the plaza at the new building named Alumni Plaza – or a similar name to honor the alumni. He said he would make sure to discuss it with the appropriate people. I asked about when the committee would reach out about bricks and plaques. He advised that as soon as the Board of Education selected a contractor so we know who will be doing the bricks, they will reach out. That should happen in the next month or two. That's the latest on that project.

I would like to mention and reaffirm our policy about class lists and personal contact information. I've had a few calls recently from alums looking for their class lists or looking to find a classmate. Our policy is that class lists are only shared with the Class Rep – if a class rep gives permission to send a class list to a classmate for reunion planning or database updates, we just need it in writing. We never share personal contact information with anyone without permission. My response is always: I will be happy to give your contact information to the person you're trying to reach and they can contact you. I had a call from an alum recently looking to connect with someone and I sent the caller's contact info to the classmate who advised they are not interested in any contact and please make sure we don't give their information. Could I get a motion to confirm that policy? Should we make that more explicit in our ByLaws?

## VICE PRESIDENT'S REPORT

### **Fund Raising – General Operating Fund (Shoreline and Giveaways):**

Building on Bill's concept of Rocket Regular's – a fund raising effort to build and sustain the general fund:

\$250, \$500, or \$1000 – Bill's Shoreline article referenced a tiered gift for those gift amounts

**\$125 or more:** Alums who graduated 1975 or before would get the Shoreline mailed for free for their lifetime, All who donated \$125 or more would get a BAF logo fleece stadium blanket for games, outdoor activities or even keeping comfortable at home:

- These would cost us about \$15 each and an estimated \$5 to ship. We would net \$105 per donation x 20 = \$2,100
- **\$100-\$124 would get** a BAF logo fleece plaid blanket (these are smaller than the ones above)
  - These would cost us \$6.50 each. It would probably cost \$3 to mail them – so our cost is \$10 each – a net of \$90 donation. 90 x 50 = \$4,500
- **\$50-\$99** would get a BAF logo bottle opener keychain
  - These would cost us .67 each and \$2 to mail – roughly \$3 each. If we get 100 to participate at an average of \$75 we would net \$7,200
- **If we get 170 people to donate as shown above in the model – it raises \$14,000 for the general fund.**
- Less than \$20-\$49 we could send them a fridge magnet. We also need to order more thank you cards and envelopes.
- Need a motion to move forward and order the items – write the promo – post on web site / Facebook and setup plan for mailing, etc.

## Hall of Fame wall:

- Need \$12,000. Propose we:
  - Reach out to all current inductees and let them know we need their help. Just as the wall was there for their induction, we need it to be there for the next to be inducted. Hope we can receive a few donations of \$1,000 or more – then a number in the \$250-500 range.
  - We would promote the wall expansion and the installation of a video monitor in that hallway where their pictures and some recorded videos could run on a loop.
  - Second thought is to commit to the wall effort – possibly using a loan from the endowment fund (if allowed) then we raise the necessary funds and payback the endowment fund. Will need the wall in place by the fall – and with all that is going on – we may want to start the effort now.

TREASURER'S REPORT. See Bill's report that was sent to all in advance.

## SECRETARY REPORT

### OLD BUSINESS:

Homecoming: I would like to organize a committee for homecoming. There are a lot of moving parts and it would be great to have more people with specific responsibilities. Jim and Lee have taken our participation in homecoming to a whole new level in the last few years and we want to keep that going and do it well. Having walkers for the parade, sponsors for the giveaways and things we toss to the kids, a tent with our logo and a system to greet alums are all things they have made happen. Thank you both for all of that! If you're interested in helping, let me know: we need help with the parade, the shirts for the parade volunteers, the tent, the Hall of Fame brunch – please contact me and we'll have a meeting in the spring to get things organized.

Scholarship: Cris....any update? I think the deadline for the students to have their applications and essays turned in to the guidance office is this month. It has been suggested that we should confirm the committee members, confirm the dollar amount to be given this year.

Barb Houston announced last month that she has spoken to Eve and Bill and she has volunteered to organize a happy hour and invite Class Reps to attend. This would help the class reps meet each other, meet the board, and encourage more involvement in BAF. We hope to have a giveaway for each class rep as a thank you for their time and effort. Class reps have been an underutilized asset and having them more connected will be wonderful.

### NEW BUSINESS:

Eve sent us all an email about a great fundraising idea. Eve....please explain.

Reunions for 2021 – there were reunions scheduled for 2020 that were delayed. And there were reunions planned for 2021. We are all hoping that gatherings will be allowed and life will be more normal by summer and fall. Eve...can you reach out to the class reps for years ending in 1's or 6's to confirm their plans? If they have chosen a date, we can put those on the website and in the April issue of The Shoreline. Barb also suggested we suggest that classes encourage a donation to BAF during their reunion.

Thanks for coming! See you in March!

Next meeting: March 1, 7pm

Adjourn



**TREASURERS REPORT – February 1, 2021**  
**For Month Ending January 31, 2021**

**OVERVIEW of MONTH – January 2021**

- Monthly net income (loss) - \$3,263
  - Revenue \$3,308– \$1,983 alumni; \$500 Voiers; \$225 scholarships, \$100 Endowment; \$500 grant - Fidelity Charitable Paul Hartranft nephew,
  - Expenses – \$45 PayPal fees
  
- Spreading out Annual Report and Shoreline seems to have increased donations
  
- Summary Financials

<b>SUMMARY INCOME STATEMENT</b>	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions - Unrestricted	\$ 1,983	\$ 6,113	\$ 7,450
Alumni contributions - Restricted	825	2,660	4,090
Other revenue- sponsors, TriBay, events	500	2,065	6,390
Investment income (loss) as of 9/30/2020	-	6,302	7,152
Total Support and Revenue	<u>3,308</u>	<u>17,141</u>	25,083
Total Expenses	<u>45</u>	<u>5,202</u>	15,432
Net income -YTD	<u>\$ 3,263</u>	<u>\$ 11,939</u>	<u>\$ 9,650</u>
Prior Year Net income (loss) for Month	<u>\$ (4,246)</u>		
<b>SUMMARY BALANCE SHEET</b>			
<b>ASSETS</b>		<u>12/31/00</u>	<u>06/30/20</u>
Cash and cash equivalents		\$ 7,548	\$ 7,096
Investments - thru 6/30/20		118,989	112,687
Deposits -HOF		500	-
Total Assets		<u>127,037</u>	119,783
<b>LIABILITIES</b>			
Class funds,		(47,409)	(47,409)
Scholarships payable, etc.		-	(3,000)
Deferred revenue - Alumni Madness bowling		-	(1,685)
		<u>(47,409)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>		<u>\$ 79,628</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>			
Purpose Restricted - Class 66, Voiers, other		\$ 36,273	\$ 34,797
Purpose Restricted - Alumni Madness / scholarships		5,084	2,349
Permanently Restricted - Endowment		26,607	26,332
Operating Fund (Unrestricted)		<u>11,664</u>	4,212
		<u>\$ 79,628</u>	<u>\$ 67,689</u>

**OTHER**

- Web Page
  - PayPal link reestablished – many thanks to Cristine and Ben Hoffman!
  - Changed PayPal email to [BAFdonations@gmail.com](mailto:BAFdonations@gmail.com)
    - Will start using that for thankyou's
  - In Process of Updating Wen page but technical difficulties
    - Cristine Hoffman is working with Mark Mutch to resolve
    - Trying to Update – Under About
      - Minutes
        - . Current Year
        - Historical
      - Annual Reports
      - Financials
      - Class Funds
      - Organizational Documents
        - Bylaws
        - **Accounting Procedure Manual**
        - **Shoreline Procedure Manual**
        - Tax Registration (without id#)
      - Other
        - Rocket Renovation
        - Misc.
      - Videos
- Tax Letters went out for donations greater than \$250
- Cleveland Foundation
  - \$5,000 request not sent yet. – I will follow up
  - Still haven't received December 31 investment income
- PayPal Fraud
  - No update

Called to order: 7:02

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Bill Smith, Eve Uhland, Al Nelson, Barb Houston, Susie Grubb, Tom Phillips, Cristine Hoffmann, Kevin Missal, Lee Rohlke

Approved the minutes from February 1 meeting. Tom moved to accept, Bill seconded. Motion carried.

#### PRESIDENT'S REPORT:

Judy welcomed everyone and advised that Bill asked to be moved to the beginning of the meeting because he may have to leave early.

Bill will report on it Judy mentioned that since our last Shoreline and the Annual Report, donations have increased and the dollar amounts of individual donations are up. It's impossible to know what makes someone write a check but it's impressive. Congratulations to Bill and Barb Houston for their fresh approach to asking for support – and to Marie for the layout that caught their attention. Thanks!

#### TREASURER'S REPORT.

Bill put the report on the screen and reviewed it. The Cleveland Foundation report from December was received. We made \$22,000 YTD. Financials look healthy. Had a good month from donations with increased individual donations – not just \$20 each. We have \$23,000 in the operating fund which is much better than last year. He has requested a \$5000 transfer from Cleveland Foundation – this was requested to bring our checking account balance high enough to avoid bank charges. The scholarship fund has over \$5000 so putting funds into the Cleveland Foundation may be discussed. This could be risky but may also generate some income/interest.

BAF By Laws require an annual meeting of the Investment committee and Bill will reach out and set a time for that. We are also required to have an annual Audit committee meeting. Jim suggested we could combine those 2 meetings – members can be the same **except that Bill and Judy will need to step out during the audit portion of the meeting.** Bill will set it up and contact the committee members.

Bill and Cristine have made some changes to the website. A list of the changes are on a separate page of the Treasurer's Report. A few highlights: Added a governance drop down where meeting minutes, financials, by laws, tax status are posted. Other changes: list of classes that have funds, scholarship area, events heading where Alumni Madness, TriBay, homecoming can be found. Hall of Fame no longer has it's own drop down – it is added to the list of events. The videos of "In My Day" are no longer available so we may need to re-post them. In the meantime, alums can be directed to the bay alumni YouTube channel.

Back to the President's report.....

#### PRESIDENT'S REPORT:

The next Shoreline is April so articles are due to Marie by March 15 please. We are planning a Rocket Blast in the coming weeks.

Classes are beginning to plan reunions again now that we have a vaccine and it appears that Covid restrictions are going to begin to be lifted. In addition, Homecoming 2021 is the year for Distinguished Alumni and Distinguished Educator Hall of Fame inductions and celebration! Please think about nominating a classmate or an educator/administrator who influenced your life. We will accept nominations until the end of April. Judy has been contacted about a few nominations that are coming. We are proceeding with the assumption that by September, Covid restrictions will be lifted and we'll have a normal homecoming – light the night and bonfire, pep rally, parade, football game, brunch.

Judy announced that Nancy Mitchell has notified her that after a decade of being in charge of the database, she is ready to turn it over to someone else. She has increased hours at work and her time is more limited. In addition, the prospect of alums paying to receive the Shoreline and the added tracking and recordkeeping required was the final straw. She has agreed to keep doing it for a short time as we look for a replacement. Judy is looking for a new person so please let her know if you're interested or know someone who would be great at that job. As you know, Nancy loved taking care of it and she is hopeful we'll find someone else who will love being the database guru. It's behind the scenes and could even be done by someone out of town – I'm sure we could find a way to make that work. Nancy has done a fabulous job and Judy said that she is sure everyone will join her in thanking Nancy for her hours and hours of work keeping the database updated. Her commitment to BAF is very much appreciated. Jim made a motion to acknowledge Nancy's service and Kevin Missal seconded. The motion carried.

As we've discussed at the last few meetings, we had some issues with the website recently and for now everything is solved. I think we all agree that the website needs to be updated and organized to make it more user friendly and cohesive. For now, I think we need to determine what we want the website to include and how we can make it better. Until we have a clear consensus, let's not make any more changes. Marie has agreed to do some maintenance and clean it up in the coming months. But we need to be clear about the focus and our goals. Judy asked for anyone interested in being on a committee to discuss the website to send her an email.

Cris Filmer is unable to be here tonight. The scholarship committee is reviewing applications and essays for this year's awards. She and Judy agreed that it is time to meet and review the scholarships in general – the amount of the awards, the criteria, the direction we want to go. It's good to review it every few years and make sure we are meeting the changing needs of the graduates and BAF. Anyone interested in being part of that discussion, let Judy know.

Not sure everyone saw this on Facebook but the BHS Team Overcome was able to raise over \$125,000 in the last 7 weeks for the Leukemia Lymphoma Society. They had a lot of events at the high school – students threw pie in the face of faculty and administrators, – pledges were made to shave Jason Martin's beard. The team was part of a competition with 27 other teams and placed 2<sup>nd</sup>. We don't know the details but it's very impressive.

#### VICE PRESIDENT'S REPORT

Jim reported that he and Bill and Judy and Barb met to discuss the Hall of Fame display wall. It has been determined that the urgency to raise the funds to expand the display is postponed. There is enough room for this year's inductees so we have more time to raise the money. He and Judy will reach out to current Hall of Fame members for donations to help fund the expansion. We hope to be able to add a video monitor in that hallway in addition to the current display. We also discussed placing a lighted display case on the opposite wall with memorabilia from BHS history. We could rotate the items on display and it will be a great way to engage visitors and current students. The Historical Society may be able to help with some artifacts. Suggested items: yearbooks, playbills, focus on things from the graduation years of HOF inductees.

SECRETARY REPORT No report

#### OLD BUSINESS:

Money Matters Committee – Barb Houston reported. At the last meeting, we formed a small committee to choose giveaways for the tiered giving program. Jim found a source for the prizes we discussed, reported on the costs. We will order magnets, koozies's, bottle opener keychains, and stadium blankets for large donors. Barb will send thank you notes and prizes to donors who have met the tiered giving levels. Focus in the next Shoreline will be reunion giving which will be another new approach for donations.

Reunions – Eve reported. We wrote a letter to be sent to all Class Reps about upcoming reunion planning. The letter includes a list of things that BAF can do to help the planners. In addition, a page with venues that have been used for reunions and a list of local hotels. There is mention of a possible donation to BAF generated during reunions. Those letters have been sent to all Class Reps and there has been some feedback already. Tom Phillips requested a copy of the letter. (Lee has created a new slogan.....BAF is your Rocket launchpad for reunion planning!)

#### NEW BUSINESS:

The last 2 Shorelines were printed in black and white to save money. This is only the print version which is mailed to those alums before the class of 1975 who don't opt for a digital version. Judy confirmed pricing from Dan Lunoe and he has agreed to print 1-color for the same price as the black and white going forward. 2100 copies for \$1285.00. Just for information purposes, she requested a price to print 4-color. The price is \$2151 if that is ever a consideration. Discussion about how to proceed..... go back to 1-color or stay with black and white? Marie needs to know so she can create the files accordingly. A motion was made by Tom to go back to 1-color and Jim seconded. Motion carried. It may be appropriate to thank Dan for helping with the cost of the added color – Judy will check with him to see if he wants to be acknowledged.

Judy reminded the group to let her know if you are willing to take over the database or know someone who would be willing. Any interest in other committees, let her know.

No further business so the meeting was adjourned.

Next meeting: April 12, 7pm (This is not the first Monday but because of Easter we are delayed a week.)

Adjourn 8:15



**TREASURERS REPORT – March 1, 2021**  
**For Month Ending February 28, 2021**

Feb

**OVERVIEW of MONTH – ~~January~~ 2021**

- Monthly net income (loss) - \$268
  - Revenue \$2,267– \$2,051 alumni; \$200 scholarships, \$16 Amazon Smile
  - Expenses – \$1,999 - \$1,819 Shoreline; \$180 Website
- Investment income – received Dec quarterly statement – \$15,948 income: \$22,250 YTD
  - YTD - \$16,073 for Operating of which endowment was \$5,002
  - YTD - \$ 6,177 Restricted of which \$3,437 Class 66 and \$2,740 Voiers
- Summary Financials

<b>SUMMARY INCOME STATEMENT</b>	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions - Unrestricted	\$ 2,051	\$ 8,164	\$ 8,566
Alumni contributions - Restricted	200	2,860	4,940
Other revenue- sponsors, TriBay, events	16	2,082	6,390
Investment income (loss) as of 12/31/2020	-	22,250	7,152
Total Support and Revenue	2,267	35,355	27,048
Total Expenses	1,999	7,200	24,021
Net income -YTD	<u>\$ 268</u>	<u>\$ 28,155</u>	<u>\$ 3,028</u>
Prior Year Net income (loss) for Month	<u>\$ (6,622)</u>		
<b>SUMMARY BALANCE SHEET</b>			
<b>ASSETS</b>		<u>02/28/21</u>	<u>06/30/20</u>
Cash and cash equivalents		\$ 7,817	\$ 7,096
Investments - thru 6/30/20		134,936	112,687
Deposits -HOF		500	-
Total Assets		<u>143,253</u>	119,783
<b>LIABILITIES</b>			
Class funds,		(47,409)	(47,409)
Scholarships payable, etc.		-	(3,000)
Deferred revenue - Alumni Madness bowling		-	(1,685)
		<u>(47,409)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>		<u>\$ 95,844</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>			
Purpose Restricted - Class 66, Voiers, other		\$ 40,687	\$ 34,797
Purpose Restricted - Alumni Madness / scholarships		5,284	2,349
Permanently Restricted - Endowment		26,607	26,332
Operating Fund (Unrestricted)		<u>23,267</u>	<u>4,212</u>
		<u>\$ 95,844</u>	<u>\$ 67,689</u>

**OTHER**

- Scholarship Fund – balance \$5,284
  - Will offer if they want to invest excess funds approx. \$3,000
  - Risk of loss
  
- Web Page with help from Cristine Hoffman
  - Added Governance Section
    - Bylaws
    - Financial and Initiatives
    - Board Meeting Notes
    - Tax Status and Filings
    - Organization: Meeting dates linked.
  - Would like to improve Hall of Fame -add info under names
  - Need to add Giving language – bequeath language, etc.
  - Many Updates made – see attached
  - Many more updates needed
  
- Cleveland Foundation
  - \$5,000 withdrawal request made again. In progress
  
- Bylaw's require annual meetings for specific committees
  - Investment Committee – I will set up in near future
    - We called Finance committee - Al Nelson, Tom Roel, Lee Rohlke, Tom Phillips, Judy Krueger, Bill Smith
    - President, Treasurer, no fewer than 3 Board members
  - Audit Committee – To my knowledge we don't have one
    - Treasurer, no fewer than 3 Board members
    - Prior year (2019) I presented annual financial to entire board in detail
    - For June 30, 2020 I did not cover in detail
    - Suppose to be done in first quarter by September 30
      - Suggest amending because don't always have Cleveland Foundation
    - Do we want to set up committee or present to entire Board?
  
- PayPal Fraud
  - No update

## BAF Website Updates Feb 15, 2021

### Home Page

- This page needs some redesign and content update and visually balance the content. Did not take this on today.
- Video no longer works. It appears someone has made it private. If videos are too appear the links need to be added.

### About (The menu is now static, user choses one of the drop downs.)

I created a page for each of the following events, updated the content for each page and added them as sub menus.

Mission and Purpose

In-My Day (The videos no longer link to anywhere. It appears someone has made it private. If videos are too appear the links need to be added.

Get Involved! Linked Judy's email address. Removed old meeting dates.

### Governance (The menu is now static, user choses one of the drop downs.)

I created a page for each of the following events, updated the content for each page and added them as sub menus.

Bylaws

Board Meeting Notes

Tax Status and Filings

Organization: Meeting dates linked.

Financial Information

### Class Info (The menu is now static, user choses one of the drop downs.)

Class Links: Changed wording from "Class Website to Class Website or Facebook Group". Many of the class links did not work, therefore, I disconnected them.

Class of '79 link was incorrect. I removed it.

Class of '81 link was incorrect. I removed it.

Class of '82 someone linked it to Facebook home page. I removed that link.

Class of '82 someone linked it to Facebook home page. I removed that link.

Class of '82 someone linked it to Facebook home page. I removed that link.

Class of '87 someone linked it to bayhigh87.com .... that link doesn't exist. Removed that link.

Class of '89 someone linked it to bayhigh89.com .... that link doesn't exist. Removed that link.

Class of '92 (Yahoo Group) someone linked it to a yahoo home page. I removed that link.

Class of '95 someone linked it to myspace.com/bayhigh ... that page only has a photo of Amy Mihaljevic. I removed that link.

Class of 2000. Someone linked it to bay2000.com. Page doesn't exist. I removed it.

Class Reps: I updated the email links for the class Reps about a year ago when Eve gave us the updated list. Did not review each link today.

### Events (The menu is now static, user choses one of the drop downs.)

I created a page for each of the following events, updated the content for each page and added them as sub menus.

Alumni Madness: Recommend adding a photo or two.

Tri-Bay: Recommend adding a photo or two.

Reunions: Recommend putting the upcoming and past reunions here that are typically in Shoreline with photos or two.

Hall of Fame: Recommend breaking this down into two pages. One for nomination process and one for recipients including photos and bios.

Homecoming: Recommend adding photos

Senior Field Day: Recommend adding photos

### Shoreline News

Added "For your latest news .... " and added Marie Lowe and a link to her contact information.

### Scholarships (I added this menu item)

I created a page with BAF, '66 and Voiers info

Call to order: 7:02

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Bill Smith, Eve Uhland, Kevin Missal, Al Nelson, Tom Phillips, Cris Filmer, Lee Rohlke, Paul Hartranft. Tom Miller, Barb Houston

Approved the minutes from March 1 meeting. Al made the motion and Tom seconded. Motion carried.

### PRESIDENT'S REPORT:

Judy thanked everyone for coming. The snow on April Fool's Day was a reminder that Mother nature has a sense of humor!

We've been busy behind the scenes since our last meeting. The Board and Trustees met on March 20 for our annual meeting. It was treat to meet in person at Panera in Avon.....so nice to actually see each other! We reviewed some things that needed attention and some plans for the next year. Some of those things are on the agenda for this meeting.

A few of us have met via Zoom a couple of times with Mark Mutch to discuss options for our database. Since Nancy is ready to turn over that responsibility, we decided to review how to proceed. We have found an alum, Beth Savage, class of '79 who lives in NYC and is willing to take that job. She is very experienced with several different software options. We are still in the process of confirming our direction and making the transition. As we've discussed, Mark Mutch has acquired a G suite package for us at no cost as a school/charity. Mark did a test and converted the current Access database to the google format but now Beth has to test it and make sure it is a good option for what we want to do. In addition, Mark has set up a new email account for BAF and new email addresses for officers. All of this just needs to be tested and some of us need to be trained in this new Google system. Most schools use Google apps almost exclusively so most young people use it daily - that is the option of choice for the young alums – but us old folks just need to get comfortable. Judy will be working with Mark on 4/13/21 to work on setting up the email. Bill Smith would like a review of the G suite as well. Judy will include Bill in her meeting with Mark.

We held the required Investment and Audit committee meeting last week. Bill reviewed our investment portfolio at the Cleveland Foundation and it was agreed that we are happy to leave funds there. We also reviewed the Annual Report and Bill suggested some items that we should do to bring us up to date and meet some non- profit recommendations regarding procedure documentation and ByLaws revisions. We can talk about that later in the meeting as needed.

It's exciting that after a year of no events, we have some events in planning stages:

Hall of Fame: Some nominations for Distinguished Alumni and Distinguished Educator Hall of Fame have been received. Deadline is April 30 and we are waiting for a couple others that may be coming. Judy met with Jodie Hausmann, Superintendent, a few weeks ago and she assured her that it looks like Homecoming will happen in the fall – so we are moving ahead with those plans – September 24 and 25.

The 21<sup>st</sup> annual TriBay golf outing is scheduled for October 18 at Avon Oaks and will include a clam bake for dinner. Golf outing will be just 18 holes. Al confirmed that it will be possible to just go to the clambake.

Graduation is getting close and we will provide the cards with BAF pins that we give the graduates in their graduation packets. The class of 2021 is 181 students. Prom is happening this year – they will have to wear masks but no complaints as long as they can have the event.

Field Day is a GO for this year and it will be May 21 – that is a Friday and we will cook burgers and hot dogs as before. Timing will change – we will serve lunch at 11am because that is an early release day. So please consider coming to help. Anyone willing to help, please let Judy know. Dave Waltz will cook and Kevin and Cris Filmer confirmed they will come to help. The graduates provide their email and contact information at the cookout. 6 or 8 are needed to help out. Judy has ordered the food through the high school.

Marie is working on The Shoreline. I hope everyone saw the Rocket Blast that she sent in March. We had a few emails from alums in response to that which was great!

We've talked about the website a few times recently. I have been communicating with an alum from the class of '93 who is moving back to Bay this month with her family. She has wonderful experience and was updating the website for a school in California and we're looking forward to having her help us with website updates in the near future.

Jim and I will meet in a few weeks with the Superintendent and Matt Spellman to discuss the Home of the Rockets campaign and the plans for the new building. Planning on breaking ground this spring.

### VICE PRESIDENT'S REPORT

1. Jim reported on that giveaways that will be used during homecoming and for those donations are at Judy's.
2. Strategy for the alumni hallway will be forthcoming
3. Website committee? It will be part of the communication committee and will become more active at the beginning of summer.
4. Jim will be in contact with Bob Reed to talk about some sponsorships for homecoming. It will be helpful to get some of that done early – we think people will be ready to participate in homecoming!

### TREASURER'S REPORT (Please see the Treasurer's Report Bill sent in advance.)

Bill reviewed his monthly treasurer's report. He reviewed some of the things discussed at the Audit and investment committee meetings. Jim said thank you to Bill for such a thorough report and preparation for the audit and investment committee meetings.

Jim will talk with Judy about the paypal account. Bill advised that one of the recurrent PayPal donations did not go through - Bill will follow up.

Judy reminded all that after the April issue, the Shoreline will require an annual donation of \$10 to continue to have mailed.

### SECRETARY REPORT No report

### OLD BUSINESS:

Scholarship Committee: Cris Filmer reported on the Scholarship. The committee met on March 7 and picked 2 girls and a boy. The Kiwanis Awards night is May 19<sup>th</sup> at 7:00. More information to come. It was decided that we should we notify the recipients prior to the event. We could meet, take photos with parents, review the specifics of the scholarship – if we are able to have our BAF meeting in person, we will invite them to our May 3 meeting – if an in-person meeting is not possible, we can invite them to join our Zoom meeting. The Voiers scholarship committee needs to be contacted. Jim will reach out to Greg Haneline to see about the recipient this year.

Money Matters Committee: Barb Houston reported on the fundraising campaign she and Bill have spearheaded and the giveaways we are sending to donors. Since the campaign began in November, 16 donors are above \$100. Prizes and thank you notes were sent. Barb is very excited about the prizes and thanked Jim for ordering them. Another article will be in the upcoming Shoreline about donations – this time it will focus on reunion class giving. The article directs readers to the website to get more information. A big thank you to all involved.

Reunions: A number of reunions that were scheduled for this summer have been delayed another year. Many venues are not allowing groups over 50 – 70 because of Covid restrictions so they decided to wait. Eve will report if she hears from other classes regarding their reunions.

NEW BUSINESS:

ByLaws: Tom Phillips has suggested some changes to the ByLaws as part of the recommendations we discussed at the Audit Committee meeting. Judy shared her screen so everyone saw his proposal. He has added a proposed Whistle Blower's policy to the ByLaws and combined the audit and investment committees. The document was tweaked during the meeting and Tom will do a final revision based on our discussion. Jim made a motion to accept the ByLaws changes. Bill seconded and the motion was passed.

Judy asked if anyone remembers a Nancie Clouser Waldron Fund for Excellence in English. We have received a note from Nancie Clouser Waldron asking how the money was used this year. We have no idea what she's talking about. No one has any memory of that fund. Bill advised that she recently donated money and specified that part of the donation should go to this fund. Judy will follow up with the high school to see if they have any record of this fund.

Next meeting: May 3, 7pm Judy will check with the high school and see if they will allow a meeting in the library – or we can meet at someone's home. Or via Zoom one more time. Leaning toward a zoom meeting – if that changes – Judy will let everyone know.

With no further business to discuss, the meeting was adjourned.

Adjourn 8:15



## TREASURERS REPORT – April 12, 2021 For Month Ending March 31, 2021

### OVERVIEW of MONTH – March 2021

- Monthly net income (loss) - \$1,351; YTD \$29,506 vs PY loss \$(5,212)
  - Revenue \$1,357– \$1,007 alumni; \$100 scholarships, \$250 Brick Rocket Renovation
  - Expenses – \$6 – PayPal fees
- Class of 2011 withdrew \$2,500 of their Class funds
- Summary Financials

<b>SUMMARY INCOME STATEMENT</b>			
	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions - Unrestricted	\$ 1,007	\$ 9,171	\$ 8,911
Alumni contributions - Restricted	350	3,210	17,465
Other revenue- sponsors, TriBay, events	-	2,082	8,085
Investment income (loss) as of 12/31/2020	-	22,250	(15,213)
Total Support and Revenue	<u>1,357</u>	<u>36,712</u>	19,247
Total Expenses	<u>6</u>	<u>7,207</u>	24,460
Net income -YTD	<u>\$ 1,351</u>	<u>\$ 29,506</u>	<u>\$ (5,212)</u>
Prior Year Net income (loss) for Month	<u>\$ (8,240)</u>		
<b>SUMMARY BALANCE SHEET</b>			
<b>ASSETS</b>			
		<u>03/31/21</u>	<u>06/30/20</u>
Cash and cash equivalents		\$ 11,667	\$ 7,096
Investments - thru 12/31/2020		129,936	112,687
Deposits -HOF		<u>500</u>	-
Total Assets		<u>142,104</u>	119,783
<b>LIABILITIES</b>			
Class funds,		(44,909)	(47,409)
Scholarships payable, etc.		-	(3,000)
Deferred revenue - Alumni Madness bowling		-	(1,685)
		<u>(44,909)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>		<u>\$ 97,195</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>			
Purpose Restricted - Class 66, Voiers, other		\$ 40,937	\$ 34,797
Purpose Restricted - Alumni Madness / scholarships		5,384	2,349
Permanently Restricted - Endowment		26,607	26,332
Operating Fund (Unrestricted)		<u>24,267</u>	<u>4,212</u>
		<u>\$ 97,195</u>	<u>\$ 67,689</u>

**OTHER**

- Scholarship Fund – balance \$5,384
  - Offered to Chris Filmore’s scholarship committee if they want to invest excess funds at Cleveland Foundation - approx. \$3,000 and explained risk of loss
  - They do not want to do at this time but are now aware it is available
  
- Cleveland Foundation
  - \$5,000 withdrawal request received March 4 and in Huntington Operating Cash
  
- Investment and Audit Committees met April 6
  - Investment Committee reviewed:
    - Composition of funds at CF,
    - Historical investment return and fees
    - Appropriateness of investment portfolio mix
    - Approved continuation of Cleveland Foundation and investment fund mix
  
  - Audit Committee reviewed:
    - Responsibilities of Audit committees
    - June 30, 2020 financials and footnotes
    - Transparency issues
    - Internal Control process and documentation
  
  - Action Items set from Investment and Audit Committee
    - Tom Phillips will amend by-laws to
      - Combine Investment and audit committees to be subgroups under a Finance committee
      - Add Whistleblower policy
    - Documentation of internal controls
      - Bill Smith will document procedures and controls around accounting areas
      - Other Board or Committee chairs will be asked to document the process around their areas including Shoreline, Web page, Alumni database, etc.
  
- PayPal Fraud
  - ???

Call to order: 7:02

In attendance: Judy Krueger, Jim Joyce, Peggy Joyce, Bill Smith, Al Nelson, Eve Uhland, Cris Filmer, Tom Phillips, Lee Rohlke, Kevin Missal, Barb Houston

Students: Levi Wunder, Jules Sanchez, Emma Spirollari

Tonight were joined by our 3 scholarship recipients. Congratulations and welcome! Judy introduced the BAF members and asked the students to tell us about their plans for next year.

BAF Scholarships:

Julianna Sanchez- will attend the University of Cincinnati studying fashion merchandising.

Levi Wunder – will attend Bowling Green and study psychology.

Class of 66 scholarship:

Emma Spirollari - will attend Ohio State studying biology with premed track.

Once the students signed off, we began our regular meeting.

### PRESIDENT'S REPORT:

Approved the minutes from April 12 meeting. Tom made the motion and Jim seconded.

We have a lot going on – it's been a busy few weeks and the month of May is packed with activities!

The April Shoreline is done and the digital version was sent out 4/22. The print version is being printed as we speak and should be in the mail in a week or so. The mailed version will be 2-color, not black and white. The announcement is in this issue regarding the new policy for receiving the mailed version – a \$10 per year donation or \$125 one time to receive it mailed for life. A few have sent \$125 and we'll see how many send \$10.00.

Jim and Judy met with Matt Spellman on 4/23 to discuss the status of the stadium project – Home of the Rockets. Jody Hausmann was unable to attend at the last minute. Judy represented BAF at the groundbreaking for the project at 5:30 tonight. This is the culmination of 3 years of work – the project started and stopped several times, leadership of the committee changed several times, the name of the project changed, and a new superintendent was hired. But it is happening! Naming rights are being determined and we are hopeful that we may be able to have the pavilion (Bay Rockets Association would have to permit the name change) but that is not yet determined. The gathering area will be named after a private donor that gave \$100,000. 75% of the money raised came from private donors.

May 19<sup>th</sup> is the Kiwanis Awards Night – Cris Filmer will attend and present our scholarships to the students. She will try to get some photos before the event begins but it is sometimes hard to find each other and get it done. We can only try! Many thanks to Cris and her committee for the hard work and choices.

May 21 is Field Day and we will need some volunteers to come help. Menu is planned and we will have the students complete a form with their personal email address for our database. If you are coming to help, please come to the stadium entrance by the parking lot by 10:15am – we hope to begin to serve lunch at 11:00 because it is an early release day. (Judy's personal note: Jim Egan, a classmate from the Class of '66 has been part of Field Day since we started doing it – Sadly, Jim passed away on the 27<sup>th</sup>. His absence will be felt by all of us who enjoyed he and Dave Waltz fighting about how to grill the burgers! He will be missed. We're sad to lose our friend.) Those who volunteered to help include: Dave Waltz, Kevin Missal, Peggy Joyce, Jim Joyce, Al Nelson, Judy Krueger, Cris Filmer, Laurel and Tom Kaiser.

Graduation is May 24. We will provide a welcome letter and a card with a BAF pin attached that will be included in each seniors' graduation packet. Marie designed a new card so we can continue to move toward the goal of having all of our printed material consistent – same fonts, colors, spacing. Thanks Marie! Peggy will Judy help put the pins on the cards.

We have received nominations for Distinguished Alumni and Distinguished Educator Hall of Fame. The committee for selection will be Judy, Jim, Lee, Jason Martin, Jody Hausmann, and a teacher at the high school. We will meet in May and notify recipients by June 1<sup>st</sup>. The nominees are all very impressive and it will be another great homecoming weekend!

Bill and Judy had a Zoom meeting with Mark Mutch a couple of weeks ago and we are making progress on use of the Google products. We can review more of that at a future meeting. I just want to thank Mark Mutch again for his hours and patience and expertise as we make these changes and get up to speed. We are very lucky to have him. Thank you to Mark from all of the alumni foundation. The database will be converted over to a Google format.

We've talked about the website a few times recently. Becca Karl Gadbois '93 has moved back to Bay and has been made an administrator of the website. She has poked around a little and will be doing some posts for us and a few updates as needed. Beth Savage '79 will be taking over the database soon and has been in contact with Mark and Judy about login and folders. When Nancy has completed the final updates, she will send Mark the final database. He will convert it to the Google format and Beth will take over. Mark will archive the current version in Access in the event we need to go back and refer to anything.

### VICE PRESIDENT'S REPORT

As promised, Jim updated the group on Hall of Fame Hallway ideas.

Three phase strategy with a display case.

1. Install display cabinets along the west wall in the BAF hallway to display memorabilia. The items displayed can be rotated. Jim looked on-line and for a good size cabinet it will cost less than \$1000 (tempered glass, lock, lights).
2. To extend the current display with inductee plaques will cost about \$10,000. Fundraising will begin by contacting current inductees first. Expansion will allow us to display inductee plaques for the next decade.
3. Create a digital presence. Install a screen with content we create. Many options include run from our website, use the school network to house the content, display could be used at events.

Jim will share more details at the next meeting.

Tours of the high school are available for reunions. Matt Spellman has been willing to do the tours on Saturday morning. Judy can make the arrangements.

### TREASURER'S REPORT (Please see the Treasurer's Report Bill sent in advance.)

Bill reviewed his Treasurer's report and spoke about his shared drives in the G suite. Judy would prefer to show the entire program once the transition is completed.

### SECRETARY REPORT No report

### OLD BUSINESS:

Money Matters Committee: Barb Houston – No report

ByLaws: Tom Phillips has made the changes to the ByLaws and we are very grateful for Tom as always. Thank you, Tom!

Judy mentioned the Nancie Clouser Waldron Fund for Excellence in English at our last meeting, and no one had a clue about it. We had received a donation to this fund. Judy advised that she found it and we are all set. The fund was established with the Bay Education Foundation, not the Bay Alumni Foundation.

Remember: The 21<sup>st</sup> annual TriBay golf outing is scheduled for October 18 at Avon Oaks and will include a clam bake for dinner. Golf outing will be just 18 holes.

NEW BUSINESS:

Judy was contacted by the Alumni Coordinator at Westlake last week. Westlake is joining the GLC in 2021-2022 so we will be playing them again next year. Their homecoming game is against Bay in the fall, and she wants to meet with Judy and see if we can renew some old traditions or make some new ones! Obviously, the Little Brown Jug will be back in play but maybe we can do some other things that week. Judy asked for suggestions.

With no other business to discuss, meeting was adjourned at 8:15pm.

Next meeting: June 7 We will have to talk about where to meet and I'll let you know! Maybe we'll meet at a park and have a cookout!!



## TREASURERS REPORT – May 3, 2021

### For Month Ending April 30, 2021

#### OVERVIEW of MONTH – April 2021

- Monthly net income (loss) - \$(1,286); **YTD \$28,219 vs PY YTD loss \$(9,440)**
  - Revenue \$1,074 – \$949 alumni of which \$553 donated promo items and mailing costs for prizes; \$125 scholarships,
  - Expenses – \$2,360 – \$290 Shoreline Mail Chimp, \$1,720 promo items, \$250 Rocket Reno, \$100 Bay Educ Fnd – Nancy Waldron
  
- Summary Financials

<b>SUMMARY INCOME STATEMENT</b>	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions - Unrestricted	\$ 949	\$ 10,220	\$ 9,271
Alumni contributions - Restricted	125	3,235	18,040
Other revenue- sponsors, TriBay, events	-	2,082	8,085
Investment income (loss) as of 12/31/2020	-	22,250	(15,213)
Total Support and Revenue	<u>1,074</u>	<u>37,787</u>	20,182
Total Expenses	<u>2,360</u>	<u>9,567</u>	29,622
Net income -YTD	<u>\$ (1,286)</u>	<u>\$ 28,219</u>	<u>\$ (9,440)</u>
Prior Year Net income (loss) for Month	<u>\$ (4,228)</u>		

#### SUMMARY BALANCE SHEET

ASSETS	<u>04/30/21</u>	<u>06/30/20</u>
Cash and cash equivalents	\$ 10,381	\$ 7,096
Investments - thru 12/31/2020	129,936	112,687
Deposits -HOF	500	-
Total Assets	<u>140,818</u>	119,783
<b>LIABILITIES</b>		
Class funds,	(44,909)	(47,409)
Scholarships payable, etc.	-	(3,000)
Deferred revenue - Alumni Madness bowling	-	(1,685)
	<u>(44,909)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<u>\$ 95,909</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>		
Purpose Restricted - Class 66, Voiers, other	\$ 40,587	\$ 34,797
Purpose Restricted - Alumni Madness / scholarships	5,409	2,349
Permanently Restricted - Endowment	26,607	26,332
Operating Fund (Unrestricted)	23,306	4,212
	<u>\$ 95,909</u>	<u>\$ 67,689</u>

**OTHER**

- G Suite
  - Finance & Governance
    - Perm
      - By-Laws
      - Procedures & Internal Controls
      - Restricted Funds Documents/background
      - Tax Related
      - Etc.
    - 2021-06 (for every year)
      - Accounting Detail Support
      - Bank Statements
      - Treasurer Reports,
      - Etc.
  - Communication & Marketing
    - Shoreline
    - Rocket Blasts
    - Web Page
    - Articles
  - Alumni Database
    - Database
    - Class Reps
    - Analytics
- Donation Option & Strategies Trifold - attached
  - Sophisticated gifts aimed at philanthropic and estate planning matters
  - Target older Class reunions
  - Possibly a mailing or email to older classes
- Investment and Audit Committees - Action Items
  - Documentation of internal controls
    - Purpose & Permanent Funds have been documented and placed in G Suite – See attached
    - Bill Smith has started Accounting & Financial Practices Procedures Manual
- PayPal
  - Fraud - Judy sent documents to Jim
  - Sue Hamilton monthly donation – sent her email, she will investigate

### **Types of Gifts**

**Unrestricted gifts** support the BAF general operating fund including: homecoming, graduation, senior field day, the Shoreline, Rocket Blasts, the Annual Report, other publications, and the BAF Hall of Fame Distinguished Alumni and Educator awards.

**Purpose restricted gifts** support a specific purpose such as the Bay High Senior Scholarships. Donations for any of these types of gifted funds are appreciated anytime.

**Permanently restricted gifts** support the endowment fund. The original amount must be invested while the investment income earned on the endowment transfers back into the general operating fund. A minimum gift of \$500 is requested for this type of donation.

### **Named Restricted Gifts**

Donations of \$10,000 or more for purposed or permanent gifts may be named after a donor or a designee if requested and available. The status of these funds will be shown separately on the Bay Alumni Foundation financial statements and footnotes. Currently we have two named restricted funds: the Class of 1966 and the Rich Voiers, both scholarship funds.



Bay Village Public Schools  
Alumni Foundation  
377 Dover Center Road  
Bay Village, Ohio 44140

Web Page: [www.bayalumni.com](http://www.bayalumni.com)

Email: [info@bayalumni.com](mailto:info@bayalumni.com)

The Bay Village Public Schools Alumni Foundation is a not-for-profit Foundation under the IRS Code 501c (3) with a 509 (a) (2) public charity status.

For more information, please contact:

Cleveland Foundation Advancement Team -  
Bay Alumni Foundation Endowment Fund  
216-685-2006

or

The Bay Alumni Foundation Treasurer,  
[treasurer@bayalumni.com](mailto:treasurer@bayalumni.com)



Bay Village Public Schools  
Alumni Foundation

## **DONATION OPTIONS AND STRATEGIES**

## **LEAVING A LEGACY FOR THE BAY VILLAGE PUBLIC SCHOOLS ALUMNI FOUNDATION**

## Leaving a Legacy Donation

If you are considering gifting or leaving a portion of your assets to support the mission of the Bay Alumni Foundation, we thank you in advance and are here to assist you.

Our mission is to communicate with and engage our alumni; aid with class events, activities, and reunions; recognize and honor distinguished Bay High alumni and educators.

Donors to the Bay Alumni Foundation (BAF) provide the foundation with an important revenue source now and in the future. These types of donations afford a measure of security for the foundation to continue fulfilling its meaningful mission.

The Bay Alumni Foundation established a partnership with the Cleveland Foundation when we created the Bay Alumni Foundation Endowment Fund. This alliance makes it easy for donors and enables us to offer a variety of sophisticated gifts and estate planning options to meet any of your philanthropic objectives.

## Cleveland Foundation Expertise

The Cleveland Foundation, assisting with community needs since 1914, will creatively work with you and coordinate with your professional advisors to provide sample calculations, rewarding tax advantages, and aid you in determining the best vehicle for your philanthropic or estate planning goals.

## Donation Vehicles

**Monetary Gifts** – These gifts are simple and impactful. They can be unrestricted, or purposed, or permanently restricted. All cash contributions to the Bay Alumni Foundation are tax-deductible up to IRS limits. Cash gifts should be sent to Bay Alumni Foundation, 377 Dover Center Rd, Bay Village, OH 44140. You may also donate by using a credit card or PayPal through the Foundation's website, [www.bayalumni.com](http://www.bayalumni.com).

**Bequests** – A bequest to the Bay Alumni Foundation in your will or trust is one of the most essential and generous ways to provide a future benefit to the Bay Alumni Foundation. Sample bequest terminology to use may be found at [www.bayalumni.com/Donate](http://www.bayalumni.com/Donate) or the Cleveland Foundation will assist you with language for inclusion in your will or trust.

**Gifts of Appreciated Assets** – Gifts of appreciated assets may include stocks, bonds, mutual funds, or real property. These would be donated to the Cleveland Foundation for the benefit of Bay Alumni Foundation. These gifts are tax-deductible up to the IRS limits.

**Life Insurance Policies** – Life insurance policies are excellent tools to support the Bay Alumni Foundation. There are many different ways to structure such a gift based on your unique circumstances. Please contact us to learn more about this donation vehicle option.

## Donation Vehicles, (continued)

**Charitable Gift Annuities** – Charitable gift annuities are an irrevocable gift that returns an income stream to the donor or another named beneficiary over a lifetime. The donor qualifies for an income tax charitable deduction for part of the gift, while the payments to the beneficiary may receive favorable tax treatment based on the asset used to fund the gift. At the end of the gift term, the remainder of the annuity supports Bay Alumni Foundation Endowment Fund.

**Charitable Remainder Trusts** – Charitable remainder trusts allow donors to create an income stream for themselves or other beneficiaries for a certain term of years, with the remainder of the trust principal creating a gift to charity, which could include the Bay Alumni Foundation Endowment Fund. Charitable remainder trusts permit the use of a variety of assets including cash, securities, and even at times, real property.

**Charitable Lead Trusts** – As the opposite of a charitable remainder trust, a charitable lead trust provides payments to Bay Alumni Foundation Endowment Fund. The remaining assets transfer to other individuals or even back to the donor at a future date.

Please contact us with questions or if you need any guidance regarding options. The Bay Alumni Foundation, BAF, greatly appreciates your interest and ongoing support.



## **Rich Voiers Scholarship Fund**

### **Background**

Bay Alumni Foundation Board approached the Voiers family with the idea of offering an annual scholarship in the name of Rich Voiers, long time teacher, mentor and coach. The family agreed that it would be a good idea and agreed to join with BAF to raise the initial funding to support the effort. The vision was to eventually raise \$25,000 and count on a 4% annual return to fund an annual scholarship in the amount of \$1,000 – leaving the principal in the fund to continue to generate funds necessary each year. Greg Haneline, son of Rich Voiers agreed to lead the effort in conjunction with the BAF board. Fund raising began with the announcement of the program and active efforts to reach out to alumni, former players and the community.

In September of 2015 an initial deposit of \$6,500 was made to the Bay Alumni Foundation. Additional donations are received every year. The funds are invested with other BAF funds at the Cleveland Foundation. Investment income is credited to this fund based on their percentage of the total fund.

Donation letters by the RSSF committee are sent out periodically and have resulted in a good stream of annual donations over the years. As of December 31, 2020 there is over \$16,000 in the fund and growing.

### **Restriction**

The Voiers family asked for the rights to determine the criteria that would be used to choose the scholarship winner annually. Those include: a student athlete who has excelled in the classroom, on the playing field and in the community. A committee was formed, including current coaches and teachers who would assist in the identification and nomination of candidates. The scholarship is targeted for those who primarily played basketball - representative of Rich Voiers Ohio Hall of Fame basketball coaching career – but is not entirely restricted to basketball only, and can extend to other sports as determined by the nomination and committee members. Normally a \$1,000 scholarship is awarded every year.

### **Committee Responsibilities**

The committee is comprised of Voiers family members – including Rich and Greg Haneline, as well as current coaches / teacher and former players. Nominations are made by current coaches and teachers based on the program criteria. The committee meets annually to review details that can include GPA, non-sports involvement in school and community activities, personal observations / recommendations, and sports achievement. The committee notifies the BAF Board of their choice and that individual is included in the annual scholarship planning, presentation and administration by the BAF Board and Voiers Family.



## **Class of 66 Restricted Scholarship Fund**

Regarding the Class of 66 scholarship, the By-Laws contain notes about that.

When it was first established, it was independent of the Bay Alumni Foundation (its own fund but it was investing with BAF funds at the Cleveland Foundation and recorded as a liability on the BAF books) and completely controlled by Class of 66 people and had some restrictions about who could receive the award....student needed to be attending an Ohio school, etc. But that all changed a few years ago as we realized that we needed to have a plan for when all of us were gone – and Brooks advised the class that he no longer wanted to be in charge. So Cris Filmer agreed to be on the committee until 2023.

As you recall, the funds were switched to BAF control with these restrictions in the ByLaws:

### SECTION 8.02 – AD HOC Committees

#### (c) Scholarship / Achievement Award Committee

- (1) The committee shall be comprised of no fewer than three (3) members from BAF and the at least (1) from the “class of 66”.
- (2) The committee shall propose the application criteria and the dollar amount to be awarded. The recommendation shall be presented for approval at a general meeting each year.
- (3) The Class of 66 award should come from the Class of 66 funds until no longer available.
- (4) Applications will be reviewed with at least one (1) member to represent the “class of 66” until 2023 and at least two representing the BAF. If the Class of 66 has no representative willing and available after 2023, BAF will have at least 3 members on the committee.
- (5) In the event the “class of 66” funds can no longer fund a scholarship/achievement award , the name Class of 66 Scholarship will end and the remaining funds will be absorbed into the BAF Scholarship / Achievement fund.



## Other Restricted Funds Terms

The following are the Miscellaneous Restricted Funds:

### Music

- Donor – Dale Hamilton, Class of 1958
- Date – Quarter ending June 30, 2018 deposited with Cleveland Foundation
- Amount \$2,500
- Restriction – Used for Music related activities approved by BAF
- Support – Judy Krueger, President reached out to Dale to see what he wanted his \$5,000 donation used for since we received no details from the Cleveland Foundation. Per our discussions with Dale he wanted \$2,500 to be unrestricted and the other \$2,500 to be restricted for something music related approved by BAF
- Disposition – Still open

### Band

- Donor - David Lelko, Class of 1973
- Date - 3/24/20 deposited 4/14/20
- Amount \$50
- Restriction – Used for Band program activities
- Support – Donation form attached
- Disposition – Still open



## **Permanent Endowment Fund**

### **Background**

Back in the early 2000's Bay Alumni Foundation Board led by Scott Maloney undertook a drive to establish and raise funds for a permanent endowment for the Bay Alumni Foundation. Several large donations were received from prominent alumni to establish the fund. Donations made to the endowment fund cannot be spent but must be invested with the investment income earned on the endowment going back into the general operating fund. It was hoped that BAF could build the fund to a position where the investment income could fund the normal operating expenses of the Foundation.

Funds were originally invested in a savings account at Huntington bank. In December of 2012 a large majority of that savings account (\$20,000) was transferred and invested with Cleveland Foundation. In June of 2017 the balance of the permanent endowment was recorded/credited as part of the investments at Cleveland Foundation, co-mingled with other BAF funds. Additional donations are received periodically and credited to the Permanent endowment. Investment income is credited to the Permanent Endowment based on their percentage of the total fund at the beginning of each quarter that the investment income pertains to.

### **Restriction**

The Foundation's endowment is from alumni and other contributions that are permanently restricted which means the original donation (corpus or principal) cannot be spent. Only the investment income earned on those donations can be used for operating and program purposes based on a Spending policy established by the Board of Trustees through the Finance Committee.

### **Uniform Prudent Management of Institutional Funds Act (UPMIFA)**

The Board of Trustees of the Foundation has adopted and interpreted the "Uniform Prudent Management of Institutional Funds Act" (UPMIFA) as requiring the preservation of the original gift as the donor- restricted endowment absent explicit donor restrictions to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of the gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The Foundation, through the Finance Committee considers the following factors in deciding on spending policies to appropriate or accumulate donor-restricted endowment funds

- The duration and preservation of the fund
- General economic conditions
- The possible effect of inflation and deflation

- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

### **Permanent Endowment Spending Policy**

#### Safe Harbor UPMIFA Spending Policy

The Board of Trustees of the Foundation is aware that UPMIFA allows the Foundation to adopt a “safe harbor” spending policy where the annual spending amount for withdrawal, including all investment income (interest and dividend income and capital gains), must fall within UPMIFA guidelines and not to exceed 5% of the average endowment balance at the end of the prior 3 years. Additional withdrawals are permitted with specific board approval.

#### Actual Spending Policy

However, at this time, the Board of Trustees of the Foundation has elected as the Spending policy to use the actual net investment income or (loss) earned on the endowment's investments. This actual amount will be credited to the operating fund and can be used for any operating purposes. In cases of investment losses, the operating fund will be charged for the loss, so they should keep a reserve if possible.

Annually the Finance Committee will meet to approve an appropriate Spending policy and reserves the right to adopt the UPMIFA safe harbor method.

### **Finance Committee Responsibilities**

The committee will also act as an “Investment Committee” and as part of its duties will meet at least annually to review the following:

1. Review the investment performance
2. Review that the investment mix of the investments held with permanent fund donations meet the short- and long-term goals of the Permanent fund.
3. Approve where the investments are kept – Cleveland Foundation, broker, etc.
4. Approve the Spending policy for the upcoming year



## AGENDA BAF MEETING

June 7, 2021

Call to order: 7:20

In attendance Judy Krueger, Jim Joyce, Bill Smith, Al Nelson, Tom Phillips, Paul Hartranft, Peggy Joyce, Eve Uhland, Carol Cole, Susie Grub, Michael Joyce. Via Zoom: Lee Rohlke

### PRESIDENT'S REPORT:

Approve the minutes from May 3 meeting. Paul made a motion and Jim second.

We have a lot going on – it's been a busy few weeks and Homecoming plans are on the front burner.

The Hall of Fame committee met on June 1 and the inductees for 2021 have been selected:

#### **DISTINGUISHED ALUMNI HALL OF FAME:**

**Jack Bowie, '64** Jack had a distinguished career after studying electrical engineering and receiving his PhD from MIT. His career in IT began in the healthcare industry and he later became a consultant to governments. More recently Jack has become an author and has authored a series of science fiction thrillers featuring the character, Adam Braxton.

**Brooks Hull, '66** Brooks is known to most of you because he was active in BAF. He graduated from Ashland University and came back to northeast Ohio to work for Western Enterprises in Avon Lake. He joined the business his brother began in Bay Village until Larry's untimely death in 1985. He became the owner and president of that company for the next 30+ years where he employed many Bay students during the summer. He has been an active part of the community, started the Class of 66 scholarship and served on the board of several non profits in the area as well as being on the board at Ashland University for 25 years. Brooks has always given back to the school and community and is a man of impeccable integrity. We love to honor the people who stay in northeast Ohio and give back right here.

**Michael Manos, '69** Mike has an amazing resume. He is a well-known world expert in child and adolescent behavior disorders. He is the leader of the ADHD Center at the Cleveland Clinic and has spearheaded many unique local and international programs that have helped patients around the world. His expertise in ADHD, medication monitoring, learning disabilities diagnosis, individual therapy, and clinical research has made him a pioneer in his field.

**Brad Friedel, '89** Brad is well known to many as a successful international soccer player and his career was very impressive. After retiring as a player, Brad brought his talent back to the area. He launched a non-profit soccer academy in Lorain county providing coaching on a full tuition scholarship basis to youths from age 12. The Premier Soccer Academy was impacted by the 2008 financial crisis and forced to close in 2011. But Brad's love of this area and his sport allowed him to help a lot of kids and impact a lot of lives.

#### **DISTINGUISHED EDUCATOR HALL OF FAME:**

Rich Voiers Retired coach and teacher

Jim Cahoon Retired Bay high school principal

Jim and Al will record interview with Rich Voiers on July 6<sup>th</sup>.

Plans are underway to have a great homecoming weekend and we will need lots of help.

Dates: September 24-25, 2021

May 19<sup>th</sup> was the Kiwanis Awards Night – Cris Filmer presented our scholarships. The new format went well and BAF was once again well represented.

May 21 was Field Day and we had a great time. Perfect weather, lots of volunteers and the students were grateful and fun. As always I spoke to the students at the end of their awards assembly that day and presented them with a challenge for a new program I want to begin. ROCKET CAPSULE is this: I gave the president of the class an empty one gallon paint can (all aluminum – silver). This can will act as a time capsule for their class. I asked them to fill the can with whatever they think represents memories of their time at BHS – and to decorate the outside in a unique way that represents their time at BHS. They will then return the filled and decorated can to me and BAF will keep it for 10 years. We will return it to them before their 10-year reunion. They can open it then or hold it for another 10 years.

My intention is for the senior class to be given their Rocket Capsule at the homecoming assembly each fall. Then give it to us at the Field Day assembly to be held for 10 years. I wanted this class to be the first since they lived through a pandemic. We will display the time capsules in the

new display cases in the Hall of Fame hallway. I hope it will be a way to connect the graduating class with BAF and will be fun for everyone. We intend to build to where we have ten years of these time capsules on display in the alumni corridor – as part of our overall plan.

Graduation was May 24. It was a perfect night and they were able to have the ceremony outside. We provided a welcome letter and card with a pin. Marie designed a new card and we used a new printer who did a great job.

### **VICE PRESIDENT'S REPORT**

**BAF Corridor:** We are formalizing plans for the design and modernization / implementation of the corridor – this is the hallway that leads from the gym corridor back to the entrance of the auditorium on the west side. It is where we currently display our Distinguished Alumni / Educator plaques. I have spoken to John Faile (BHS '76') and Doug Gertz (BHS '71') and asked them to assist us with our plans. John is an architect who has done a lot of work for BHS over the years and helped us with the design of the new BHS front sign that was donated by BAF classes of 75-79. Doug has been a builder in Bay and local communities for 40+ years and is also a member of the Bay Historical Society.

The plan will include a series of locking / lighted glass display cases where we will be able to display memorabilia from the decades of Bay High School. We plan to have a new committee – called "Traditions" – who will help encourage alumni to share some of their collections for display (on loan) – and to use some of the items we currently have in BAF's possession. The committee will collect items and prepare them for display and will rotate the displays (with new items) every so often so the attraction remains "fresh". Peggy Joyce has agreed to act as the first "curator" of the cases and Kevin Missal has agreed to help with the management of the displays and to help track the inventory of items that are property of BAF.

You can imagine the items we can display – which will interest current BHS students and those who visit the high school for events at the auditorium and games / activities in the gym. Ironically, a few days prior to our meeting a box of Villager Yearbooks and older BHS yearbooks was dropped off at our house – donated by the Middle School to BAF. We have yearbooks that date back to the 40's and Villagers to the early 60's. We also have old varsity jackets (40's – 70's), photos, playbills from plays, etc. Collaboration with our fellow alumni and the Bay Historical Society can make this a wonderful place to visit. 2022 will be the 50<sup>th</sup> year of the Rockettes – imagine what we can display to honor the tradition of this group. We also plan to use the display cases to honor HOF inductees during the fall of our HOF induction years.

In addition to the display cases, we will be expanding the "backing board" that holds our Distinguished Alumni / Educator plaques. We are out-of-space for the educator area and have limited space remaining in the alumni section. With 2021 being a HOF year, we will be nearly full when the new plaques are placed. We also plan to add interactive video monitors which will stream photos of BAF events, old BHS memories, video from HOF inductions, etc. We also plan some exciting signage to attract visitors into the corridor.

All that we do in the corridor will also extend to our social media platforms via video and photos – so those alumni who cannot make it back to BHS physically can enjoy the experience. Fund raising – specific to the corridor – is expected to begin in July 2021. We will need roughly \$20,000 to accomplish all that is envisioned.

### **Homecoming Sponsorships:**

Sponsorship packages have been developed and distributed to the board, trustees and involved members. Our goal is to make 2021 – the post-COVID homecoming – the biggest and best event we have ever had. Ten packages were created which will help sponsors get their name out in the community – and will allow BAF to have over 1,000 items to toss to parade attendees, give away at the BAF tent during the game and use for event support – all to promote both our sponsors and BAF. To date, five of the sponsor packages have been sold – we hope we may even be able to exceed our target of 10 total packages.

### **BAF Archives:**

Lee Rohlke has a number of old files, minutes and records from the many years of BAF. He will hold these until we can find someone who might be willing to digitize these so we can store them in our G-Suite digital archives and make them available on our BAF web site. Susie mentioned she has old copies of Bay Windows that we can also digitize and also use them as display items for the BAF Corridor.

### **TREASURER'S REPORT**

As a follow-up to the Finance committee's action items, Bill reviewed the documentation of the Purpose related funds including the Permanent endowment, Class of 66 scholarship fund, Voiers scholarship fund and misc. restricted funds that were prepared by various individuals. It was decided to have the bylaws revised to include generic wording related to restricted funds with a reference to where the detailed descriptions are kept (addendums, webpage, Gsuite, etc). Bill will get the final wording and work with Tom P to incorporate in bylaws.

Bill then discussed the proposed structure of the GSuite be based more on function area vs person and tied to our vision of an organization structure that Jim J is working on. Bill was given permission to develop file structure and work with Jim J. to align with organizational structure. Bill S was also given permission to contact Mark Mutch to get rights to edit existing GSuite folders and set up new ones.

See attached detailed financial report

**SECRETARY REPORT** no report

## **OLD BUSINESS:**

Beth Savage is now in charge of the database. She has spent countless hours converting it to the new format and getting it organized and updated. It's a big job and I want to personally thank her for all of her hours and hours of work.

Becca Karl Gadbois has done some updates and posted some things for us on the website and is a great asset. Thanks to her for her willingness to help. Welcome to BAF!

Cristine was unable to be here tonight but she sent me her report regarding Alumni Madness. She and her committee have decided not to have Alumni Madness this year (2021). They will meet this summer to decide whether to have it in the spring. It is such a fun event – our goal is to certainly have the event in 2022. An announcement will be made later this week. Barb Chrystal Houston ('73') and Cristine Marco Hoffman ('75') are committed to the fundraising event to help fund the BAF scholarship program – and to build on the momentum of a fun and productive event.

Shoreline – Dan Lunoe – who had handled the printing requirements of our Shoreline has moved to Florida. Judy has collaborated with Pete Just ('86') president of Silver Thread Marketing to create the new BAF graduation card. Jim and Judy will meet with Pete on June 22<sup>nd</sup> to discuss print and marketing needs of BAF. Pete has indicated he thinks he can help BAF complete several of our print and promotional activities for less cost.

Deadline for Shoreline is July 15<sup>th</sup>.

Thank you to Nancy Smith Mitchell ('77') for all her years of service with the database and for her service to BAF as VP, Secretary and very active member.

## **NEW BUSINESS:**

Last year we decided to have elections in June instead of January to line up with our fiscal year. So it is June! My 3-year term is over and we need to vote. Tonight I would like to nominate the following slate of officers:

President: Jim Joyce

Vice President: Lee Rohlke has agreed to serve as V.P. temporarily until we find a suitable person

Secretary/Treasurer: Bill Smith (Bill has agreed to assume the duties of the Secretary in addition to being Treasurer until we find a suitable person to be Secretary)

Motion to accept? Al Nelson- Second? Tom Phillips Any discussion? All in favor..... Congratulations!

I would like to make a brief comment – I have agreed to keep the lead on homecoming and Hall of Fame this year since I was the initial contact and have begun the planning – so I am delighted to see it through. On a different note, I want you to know that it has been my honor to be president of BAF. I have met a lot of wonderful people who became friends, renewed some friendships, made a lot of memories, had a lot of laughs, made some people mad, and did my best to keep the legacy moving forward. You all have enriched my life these past 3+ years and I'm grateful. Lee gave me some great advise – keep it simple – but he lied about the time commitment.

A big “thank you” to Judy and a round of applause for her serving at president of the alumni association for the past 3 years. Members are very appreciative for all you have done. Under Judy's leadership our programs have been enhanced, many new ones initiated and BAF is stronger than ever.

If no other business to discuss, adjourn **8:35**

**Next meeting: July 12** Will be at Jim and Peggy Joyce's – if the weather looks like rain or it will be too hot – we have also reserved the Community Room at the Bay Police Station as an alternative. We will send notice to this distribution list – and will post on Facebook a few days in advance to confirm location



**TREASURERS REPORT – June 7, 2021  
For Month Ending May 31, 2021**

**OVERVIEW of MONTH – May 2021**

- Monthly net income (loss) - \$(3,598); **YTD \$30,630 vs PY YTD loss \$(23,218)**
  - Revenue \$895 – \$710 alumni; \$175 scholarships, \$10 Amazon Smile
  - Expenses – \$4,493 – \$4,000 scholarships awarded; \$491 Field day; \$3 Misc.
- Cleveland Foundation – March 2021 3<sup>rd</sup> Qtr. results - \$5,808 income; \$28,058 YTD
- Summary Financials:

<b>SUMMARY INCOME STATEMENT</b>	<u>CY-Month</u>	<u>CY-YTD</u>	<u>PY-YTD</u>
Alumni contributions - Unrestricted	\$ 710	\$ 11,030	\$ 9,596
Alumni contributions - Restricted	175	3,510	18,290
Other revenue- sponsors, TriBay, events	10	2,092	8,085
Investment income (loss) as of 3/31/2021	-	28,058	(15,213)
Total Support and Revenue	<u>895</u>	<u>44,690</u>	20,757
Total Expenses	<u>4,493</u>	<u>14,060</u>	43,975
Net income -YTD	<u>\$ (3,598)</u>	<u>\$ 30,630</u>	<u>\$ (23,218)</u>
Prior Year Net income (loss) for Month	<u>\$ (13,778)</u>		

**SUMMARY BALANCE SHEET**

<b>ASSETS</b>	<u>05/31/21</u>	<u>06/30/20</u>
Cash and cash equivalents	\$ 8,983	\$ 7,096
Investments - thru 3/31/2021	135,745	112,687
Deposits -HOF	<u>500</u>	<u>-</u>
Total Assets	<u>145,228</u>	119,783
<b>LIABILITIES</b>		
Class funds,	(44,909)	(47,409)
Scholarships payable, etc.	(2,000)	(3,000)
Deferred revenue - Alumni Madness bowling	<u>-</u>	<u>(1,685)</u>
	<u>(46,909)</u>	<u>(52,094)</u>
<b>NET ASSETS</b>	<u>\$ 98,319</u>	<u>\$ 67,689</u>
<b>NET ASSETS</b>		
Purpose Restricted - Class 66, Voiers, other	\$ 40,299	\$ 34,797
Purpose Restricted - Alumni Madness / scholarships	3,584	2,349
Permanently Restricted - Endowment	26,607	26,332
Operating Fund (Unrestricted)	<u>27,829</u>	<u>4,212</u>
	<u>\$ 98,319</u>	<u>\$ 67,689</u>

**OTHER**

- Sent Finance Committee for discussion:
  - Documentation of Restricted Funds
  - G Suite suggested structure