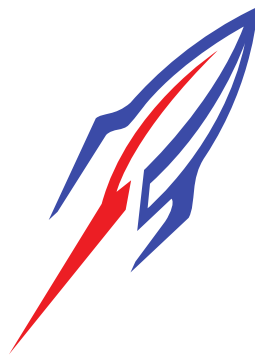




**Bay Alumni Foundation  
Annual Report  
Fiscal Year 2023  
July 1, 2022 – June 30, 2023**



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## **FISCAL YEAR IN REVIEW - MESSAGE FROM THE PRESIDENT**

Like last year, I will start with Thank You! Thank you to all those who volunteer their time, talent, and insight to BAF. Your dedication affords us the opportunity to continue our growth, to add new activities, and improve our communications. Special thank you to our board, trustees, and active members – they make it all happen. Thank you to all our alumni who continue to join us on our social media platforms, at our events, offer your thoughts, memories, and generous donations. What makes BAF great is all the participation from everyone.

We owe special recognition to Bill Smith ('71) our Treasurer for all he does for The Foundation. Our financial reporting has never been more complete, punctual, and professional. Thank you, Bill.

Your Foundation was highly active during fiscal 2023 (June 2022-June 2023). The second half of our centennial celebration was filled with activity. In July, we enjoyed Bay Days with many local and returning alumni and their families. We also joined forces with the Bay Historical Society to document and present the 100-year history of school in Bay, including a porch talk at the Osborn Learning Center. We participated in the ribbon cutting ceremony for the new multi-use facility at Bay Memorial Stadium.

In August we hosted the first-ever Alumni Band / Rockette Reunion and loved seeing the collaboration between the current students and alumni as they performed on the field during the game. Even after all these years, they did not miss a beat! During homecoming we led another fantastic parade and welcomed all alumni to the new Bay Alumni Pavilion at the stadium. We formally opened the Bay High History/Hall of Fame Corridor with a private event for our key donors and all the volunteers who made that vision a reality. This effort was named Project of the Year by the Bay Village Community Council.

We hosted the first-ever alumni career night in the high school library. Many updates and improvements were made to our web page – special thank you to our Secretary Becca Karl-Gadbois ('93). A big thank you to Mark and Jill Mutch for their continued support of BAF by hosting and updating our web site.

With the lifting of COVID restrictions, we began to record alumni-centered videos again. You can enjoy these on the Bay Alumni Foundation YouTube Channel. Many alumni returned for the consecutive sold out holiday concerts at BHS. As has been tradition for decades, the show was spectacular and demonstrates why BHS has been designated “A Best Community for Music Education in America”.

As we ushered in the new year, once again BAF proudly issued scholarships to three deserving seniors presenting these at the annual scholarship event. The Voiers and Class of 66 scholarships were awarded as well. In May we participated in the graduation PEP rally and then hosted a successful field day for the seniors. It was a busy, fun-filled year.

We held our annual elections at the end of June and welcomed three new Trustees to the board. Congratulations to Kim Moyer ('86), Pete Just ('86) and Kevin Missal ('87). We would also like to thank and congratulate Tom Phillips ('65) and Al Nelson ('62) for all their dedication and service to BAF. Al and Tom were elected as Honorary Trustees after serving in several board positions over the years and as Trustees. They have both been instrumental to building BAF to what it is today.

From a financial standpoint, The Foundation is in good shape. Fiscal 2023 was an interesting year. On one hand, our alumni involvement, activities, and accomplishments were extraordinarily successful. Yet, our overall financial contributions declined. The economic climate was certainly a key contributor. Most non-profit organizations struggled in 2023, given the concerns with increasing inflation and challenging investment returns. We were no different, as you will see in the detailed charts and information in this report.

As stated in previous communication, fund raising is the toughest task of any non-profit organization. Unlike other alumni foundations, BAF does not charge an annual or membership fee. We work 100% off trust and have experienced the generosity and pride of the Rocket Alumni over the years. Our hope is every alumni member will give at least a small amount annually, especially to the operating fund. We use these funds to produce Shoreline, keep our social media platforms active, for field day, and all other activities. We do need your continued support.

It was wonderful to see the great attendance at the various reunions that have happened in the past year. Several gatherings had been delayed during COVID. We are always here to help you with your planning if needed. As you will see in the detailed reports attached, we hold funds for many classes. Those funds are available to you for your reunions or other activities, simply contact us.

Membership on our Facebook Page has grown to 3,400+ participants, and all your posts and comments are fun to read. We will continue to work hard to keep you apprised of all that is going on in Bay and at Bay High, and we will continue to try to keep you connected by sharing so many of our great memories and history – while we all accomplish more together.

If you are local, or just visiting, please plan to join us for one of our monthly meetings (first Monday of every month) or whatever activity we may have planned at that time. We would love to catch up.

Thank you for your support and participation. As always, we are working to connect our past, present, and future.

Respectfully,

Jim Joyce, President

# FINANCIAL REVIEW

## Overview

Our actual financial statements can be located on the Bay Alumni Foundation webpage at [bayalumni.com/organizational/financials](http://bayalumni.com/organizational/financials). The recap below tries to capture the major areas in an easier to understand format.

## Revenue Results

It was a disappointing year for our revenue stream as discussed in more detail below. We were down in operating revenue from the prior year by over \$51,000. If you take out the Hall of Fame Corridor project, we were down by approximately \$20,000 from 2022 and \$5,000 from 2021.

Luckily, our investment return rebounded from the prior year with \$14,662 of returns vs a loss of \$(21,248) in 2022. In total our revenue decreased by approximately \$12,600 from 2022 and \$17,000 from 2021.

Alumni Donations can be without or with restrictions. Donations without restrictions go to support the operating needs such as our activities (Homecoming, Senior Field Day), the Shoreline, and other operating expenses. Donations with purpose restrictions are for a specific purpose like scholarships, or other projects the Foundation takes on. The Foundation also receives funds through fundraising efforts like Alumni Madness, the Tri-Bay golf outing, donations from sponsors to help with homecoming and other event activities.

## Alumni Contributions

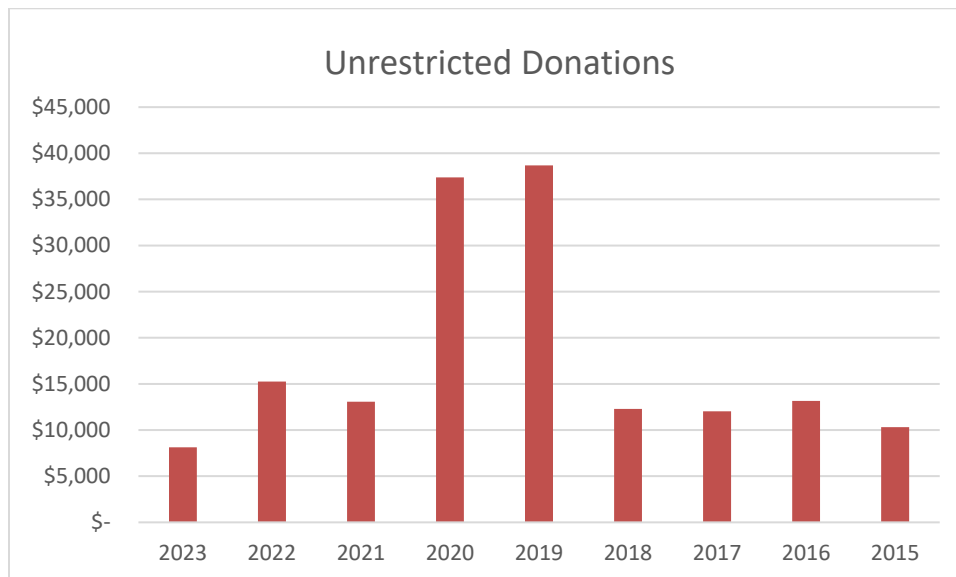
### Unrestricted

Historically our contributions from alumni and other sponsors have been minimal compared to the size of our alumni. In the past several years the Foundation has put significant efforts into better communicating with alumni and sponsors and holding more social events in the hope of increasing awareness with alumni. These efforts were starting to have results both with more alumni contributions and more fun social events, but in 2023 we took a step back and had a disappointing year of unrestricted alumni donations.

Our unrestricted alumni donations were down approximately \$7,000 from 2022 and \$5,000 from 2021. This was partially due to the Shoreline that was delayed at the 2022 year-end. Many of our donations come in December and that opportunity was missed. We also had a “brick and mortar” project (the Hall of Fame Corridor) going on which diverted donations from unrestricted.

With no major projects going on in 2024 hopefully our unrestricted donations will rebound.

Graph of unrestricted donations last 9 years:



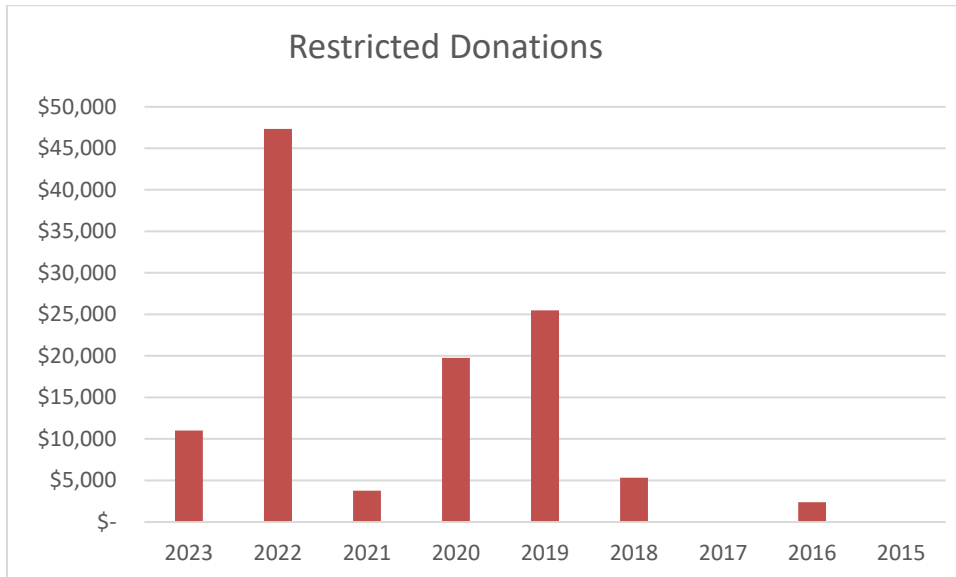
### Restricted

The Alumni Foundation takes on “brick and mortar” projects from time to time that are funded by restricted donations. In the past these have included the high school sign, the Field of Dreams campaign for the new locker rooms and concession stand at the football field, etc. The Field of Dreams project which was run in conjunction with other Bay organizations started in 2019 and ended in 2021. We raised over \$25,000 from alumni towards the project.

In 2022 we started running a successful campaign to reimagine the Hall of Fame corridor with memorabilia and displays as well as enhancing the web page related to the Hall of Fame. The Hall now shows the history of Bay High and has pictures of every graduating class. We have also upgraded the Hall of Fame inductees displays. We have had great support from alumni and have raised \$46,751 to date \$9,083 (2023) and \$37,668 (2022). This project was finished in 2023 and looks spectacular. We have received many compliments from visitors and other school systems. We will keep accepting donations to fund the ongoing costs of maintaining the corridor,

Restricted Scholarship funds increased \$1,849 which was the net difference between donations of \$1,315 plus investment income earned of \$4,534 less \$4,000 of scholarships paid.

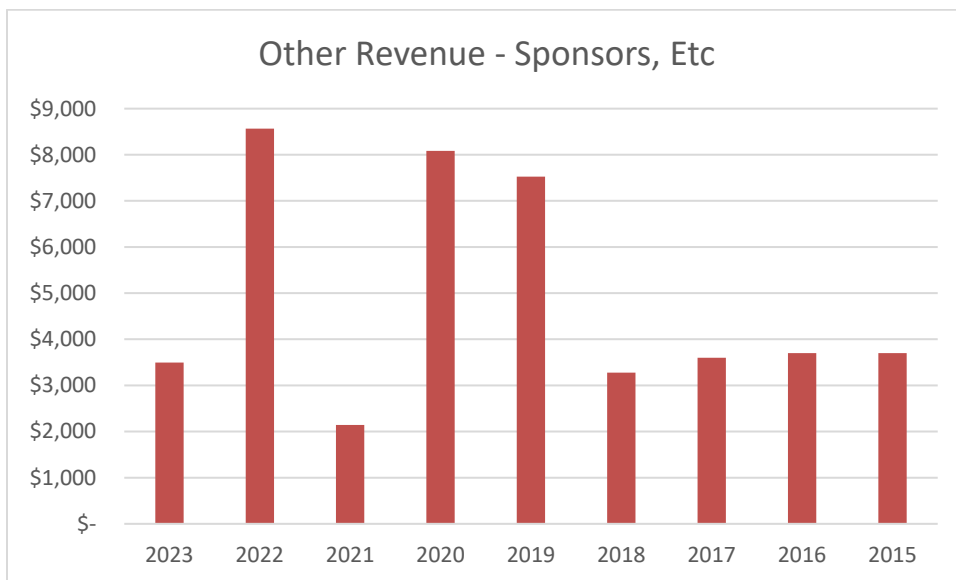
Graph of restricted donations last 9 years:



Other Income – Sponsors, Special Events

This was also a disappointing area this year as revenue was down approximately \$5,000. This was due to cancelling the Alumni Madness and golf outing events. These were projected to bring in approximately \$2,800.

Graph of Other revenue last 9 years:

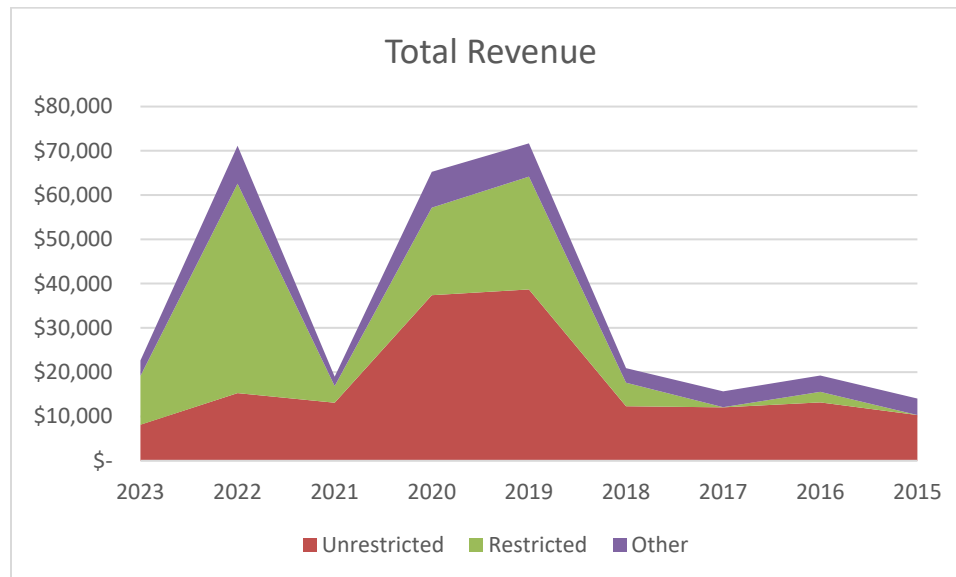


## Summary of Revenue

A summary of our Revenue funding for the last three years is shown below.

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>Avg 2020-18</u>
<b>SUPPORT AND REVENUE:</b>				
Alumni Contributions -Without restriction	\$ 8,124	\$ 15,255	\$ 13,074	\$ 6,307
Alumni Contributions -With restriction				
Field of Dreams	-	-	785	8,074
Hall of Fame Corridor	9,083	37,668	-	-
Other Restricted	1,920	9,653	2,975	8,778
Alumni Contributions -With restriction	<u>11,003</u>	<u>47,321</u>	<u>3,760</u>	<u>16,852</u>
Total Alumni Contributions	<u>19,127</u>	<u>62,576</u>	<u>16,834</u>	<u>23,159</u>
Other Revenue-Sponsors, Events etc.	<u>3,495</u>	<u>8,565</u>	<u>2,142</u>	<u>6,295</u>
	<u>22,622</u>	<u>71,141</u>	<u>18,976</u>	<u>29,454</u>
Investment income (loss)	<u>14,662</u>	<u>(21,248)</u>	<u>35,285</u>	<u>2,960</u>
<b>Total Support and Revenue</b>	<b>\$ 37,283</b>	<b>\$ 49,893</b>	<b>\$ 54,261</b>	<b>\$ 32,413</b>

Graph of total revenue broken into its components for last 9 years:





## Where the Money Goes

Expenses are separated into Program and administrative categories. Program expenses are sub categorized into scholarships, activities, and communications.

- Scholarships – The last two years we have been able to award four \$1,000 scholarships to a graduating senior each year: Two BAF scholarships, a Class of 66 scholarship, and the Rich Voiers scholarship.
- Activities - Activities cover homecoming events, Senior field day, Bay Days, and other activities.
- Communication – Covers the costs of the Shoreline (alumni newsletter), Rocket Blasts, the annual report and other communication with alumni.
- Field of Dreams – Payments of funds collected in the Home of the Rockets Class Challenge remitted to the Home of the Rockets for the new stadium building. This project was closed in 2022.
- Hall of Fame Corridor – Payments of funds collected to support the corridor project in the high school showcasing the history of Bay high and all alumni classes.
- General and Administrative – are administrative costs to run the Foundation including marketing and office supplies expenses.

### Summary of Expenses

Expenses were stable decreasing by approximately \$1,000 ignoring the Hall of Fame Corridor expenditures.

A detail of expenses the last three fiscal years ending June 30:

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>Avg 2020-18</u>
EXPENSES:				
Program Expenses				
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000	\$ 3,667
Activities	7,044	9,408	591	4,341
Field of Dreams / Rocket Renovation	-	-	1,748	7,215
Hall of Fame Corridor	20,230	24,978		-
Communications	11,517	8,399	6,942	6,740
Total Program Expenses	42,791	46,785	13,280	21,963
Administrative	88	1,959	1,980	2,073
<b>Total Expenses</b>	<b>\$ 42,880</b>	<b>\$ 48,744</b>	<b>\$ 15,260</b>	<b>\$ 24,037</b>

## Funded vs. Unfunded Expenses

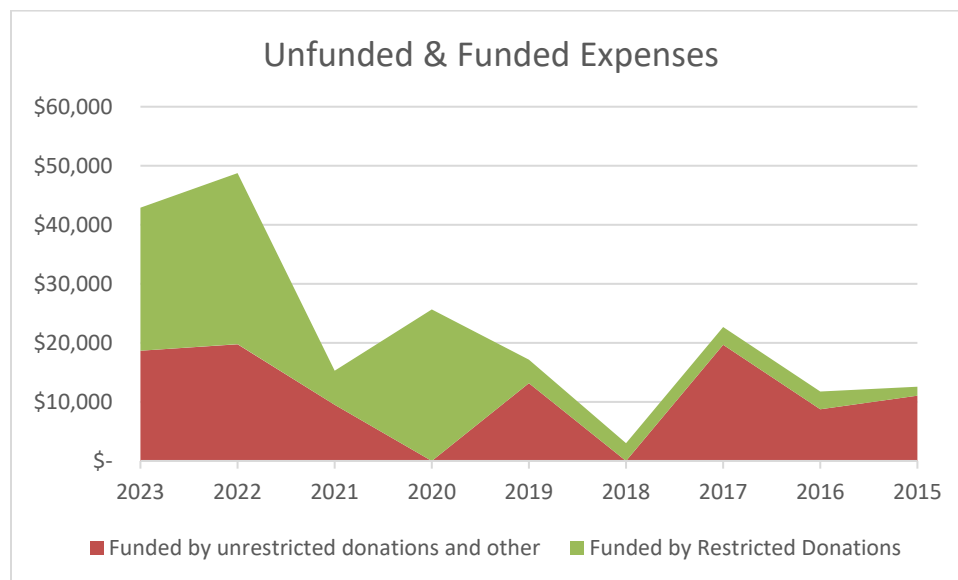
Another way of looking at expenses is to break them out between funded and unfunded expenses.

Scholarships and other major program expenses such as Hall of Fame Corridor and Field of Dreams are funded by restricted donations.

Other activities, communication and administrative costs are funded through alumni unrestricted donations and other revenue from sponsors, etc.

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>Avg 2020-18</u>
<b>EXPENSES:</b>				
<b>Funded by Restricted Donations</b>				
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000	\$ 3,667
Field of Dreams / Rocket Renovation	-	-	1,748	7,215
Hall of Fame Corridor	20,230	24,978	-	-
	<b>24,230</b>	<b>28,978</b>	<b>5,748</b>	<b>10,882</b>
<b>Funded by unrestricted donations and other</b>				
Activities	7,044	9,408	591	4,341
Communications	11,517	8,399	6,942	6,740
Administrative	88	1,959	1,980	2,073
	<b>18,650</b>	<b>19,766</b>	<b>9,512</b>	<b>13,155</b>
<b>Total Expenses</b>	<b>\$ 42,880</b>	<b>\$ 48,744</b>	<b>\$ 15,260</b>	<b>\$ 24,037</b>

Graph of total and unfunded and funded expenses for last 9 years:



## Recap of Profitability

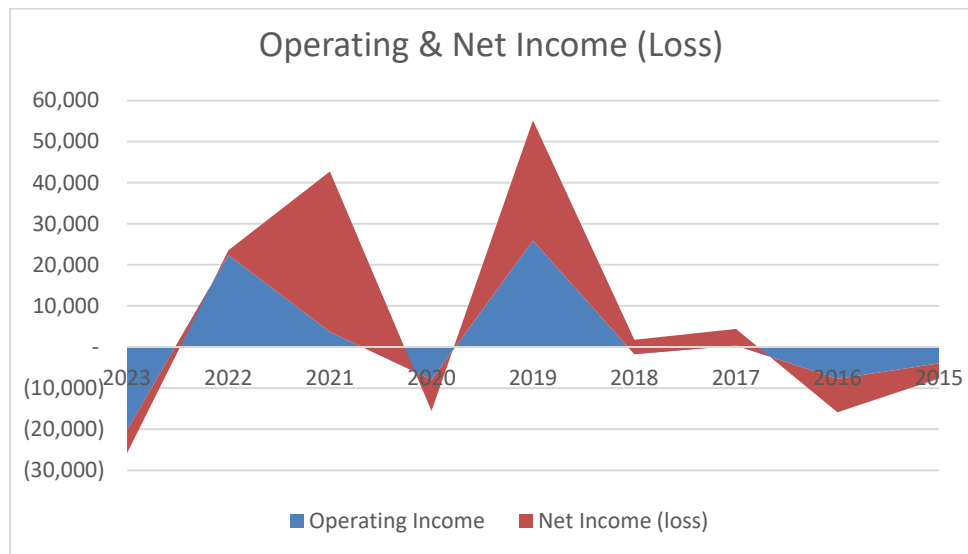
The difference between operating and net income is the investment income (loss) earned on our investments. The Board is responsible and can control operating income where investment income is dependent on the market conditions that year.

Operating profit is down over \$42,000 from 2022 and approximately \$24,000 from 2021. The bottom-line net income is down approximately \$6,700 from 2022 due to the positive investment return. As mentioned earlier this is mostly due to no Alumni Madness and Bay Alumni golf events and a decrease in unrestricted alumni donations.

If you take out the effect of the purpose restricted funds which can vary year to year as the revenue is collected in one year and expenses paid in subsequent years, The unrestricted operating fund had a net loss of (6,361) down over \$ (8,600) from (2022) and \$(10,500) (2021).

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>	<u>Avg 2020-18</u>
SUMMARY				
Support and revenue	\$ 22,622	\$ 71,141	\$ 18,976	\$ 29,454
Expenses	<u>42,880</u>	<u>48,744</u>	<u>15,260</u>	<u>24,037</u>
Operating income	<u>(20,258)</u>	22,398	3,716	5,417
Investment income (loss)	<u>14,662</u>	<u>(21,248)</u>	<u>35,285</u>	<u>2,960</u>
<b>Change in Net Assets - Net income (loss)</b>	<b><u>\$ (5,596)</u></b>	<b><u>\$ 1,149</u></b>	<b><u>\$ 39,001</u></b>	<b><u>\$ 8,377</u></b>
Allocation of Operating Income (loss)				
Unrestricted	\$ (6,361)	\$ 2,267	\$ 4,194	\$ (2,336)
Purpose restricted	<u>(13,897)</u>	<u>20,131</u>	<u>(477)</u>	<u>7,753</u>
	<b><u>\$ (20,258)</u></b>	<b><u>\$ 22,398</u></b>	<b><u>\$ 3,717</u></b>	<b><u>\$ 5,417</u></b>

Graph of Operating income and net income (loss) for last 9 years:



## **Statement of Financial Position (Balance Sheet)**

The balance sheet is composed of your assets and liabilities. The net of those is your net assets or equity. With a not for profit, net assets are composed of net funds without donor restrictions (unrestricted) and with donor restrictions (purpose or permanent). Unrestricted net assets can be used for any purpose related to the Foundation, but it supports the unfunded activities, communications and administrative costs. Purpose related funds must be used for the purpose designated. Permanent endowment funds cannot be spent but the investment income earned on the funds goes to operating. Our balance sheet is strong as you can see from the increase in total assets and unrestricted net assets as discussed below.

### Unrestricted Net Assets

Notice the increase in net assets and total assets since the fiscal 2020 year. In 2020 the Foundation only had unrestricted net assets of \$4,212 which was hardly enough to survive an economic downturn or unexpected expenses. The Foundation goal has been to reach a prudent level of unrestricted net assets to protect the Foundation and be able to undertake more events and projects. By 2023 unrestricted net assets were \$25,662 which includes the board designated fund of \$19,687 which acts as a quasi-endowment and reserve fund.

### Restricted Net Assets

#### Scholarship Purpose Funds

The scholarship funds are composed of the Class of 66 - \$18,847, Rich Voiers - \$21,327 and the general BAF scholarship fund - \$5,131. These total \$45,306. The Voiers fund is at a fully funded stage where the investment income made will cover the annual scholarship. The Class of 66 is close to fully funded. The general BAF scholarship fund can fund 5 future scholarships.

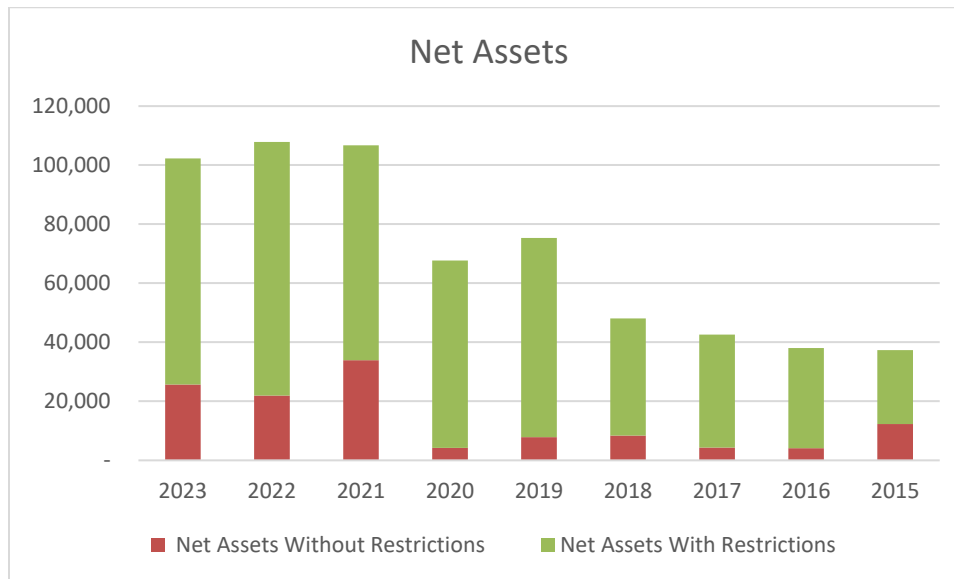
#### Project Purpose Funds

These are funds that relate to specific projects that Foundation takes on such as the Hall of Fame Corridor or Rocket Renovation (new building at the stadium). These funds will raise money for their purpose and then distribute the funds as the project commences. Eventually they will zero out but between fiscal years could have unspent contributions representing the fund balance. The majority of the 2023 and 2022 project funds were for the Hall of Fame corridor.

#### Permanent Purpose Funds - Endowment

These funds have remained constant since 2017 as only new donations increase the fund balance. Any investment income earned by these funds gets transferred to operations. We have not had any major campaigns to increase the endowment because we have been focused on getting the unrestricted net asset funds to a prudent level. Currently the endowment fund is at \$27,232 and invested at Cleveland Foundation in a portfolio that is geared to return 5% over inflation. If the 5% return is realized the permanent endowment only funds \$1,362 towards operating expenses. At some future point we may consider an effort to increase the endowment to a level to that can contribute more to our basic operations.

Graph of total Net assets broken into without and with restrictions for last 9 years:



A summary of the balance sheet and net assets:

	6/30/2023	6/30/2022	6/30/2021	6/30/2020
<b>ASSETS</b>				
Cash and cash equivalents	\$ 19,055	\$ 36,673	\$ 11,053	\$ 7,096
Investments	136,385	121,723	142,972	112,687
Other assets	2,824	3,042	500	-
Total Assets	158,264	161,438	154,525	119,783
<b>LIABILITIES:</b>				
Accounts and Scholarships payable	(6,478)	(4,000)	(2,000)	(3,000)
Deferred revenue	(250)	-	(925)	(1,684)
Class Funds	(49,292)	(49,598)	(44,909)	(47,409)
Total Liabilities	(56,020)	(53,598)	(47,834)	(52,093)
<b>NET ASSETS</b>	<u>\$ 102,244</u>	<u>\$ 107,840</u>	<u>\$ 106,691</u>	<u>\$ 67,690</u>
<b>NET ASSETS COMPOSITION:</b>				
Without Donor Restrictions				
Unrestricted	\$ 5,976	\$ 1,896	\$ 33,888	\$ 4,212
Board Designated	19,687	20,000	-	-
Total Without Restrictions	25,662	21,896	33,888	4,212
With Donor Restrictions				
Scholarships (Purpose restricted)	45,306	43,457	43,620	33,633
Rocket Renovation (Purpose restricted)	-	-	-	963
Hall of Fame Corridor	1,543	12,690	-	-
Other (Purpose restricted)	2,500	2,565	2,550	2,550
Endowment (Permanently restricted)	27,232	27,232	26,632	26,332
Total With Restrictions	76,581	85,944	72,802	63,478
	<u>\$ 102,244</u>	<u>\$ 107,840</u>	<u>\$ 106,691</u>	<u>\$ 67,690</u>

## INVESTMENTS HELD AT CLEVELAND FOUNDATION

Investments are held in a Cleveland Foundation investment account and co-mingled with other foundations. That investment account is recorded at fair value based on published market prices and the amounts are allocated to the investing Foundation's at net asset value. The investment objective of the fund is to earn a real return of 5% over inflation and fees measured over the majority of rolling five- and 10-year periods. The type of investments are as follows:

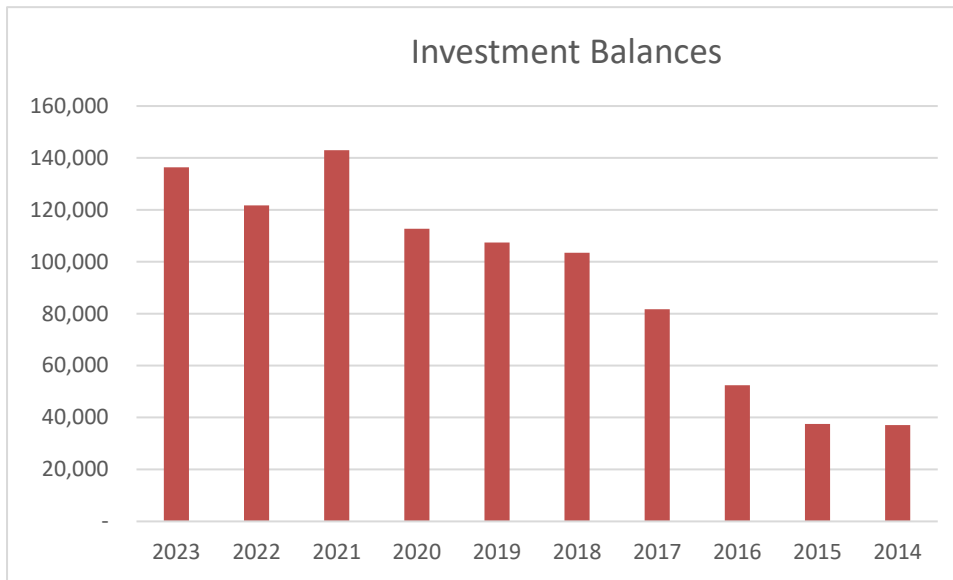
### Investment Mix

Allocation of investments is as follows:	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2020</u>
Fixed Income:			
Cash	<b>15%</b>	15%	3%
Fixed income	<b>5%</b>	<u>6%</u>	<u>12%</u>
Total Fixed Income	<b>20%</b>	21%	15%
Equities:			
Emerging market equity	<b>9%</b>	10%	11%
Developed Non-US equity	<b>26%</b>	24%	26%
Large cap US equity	<b>31%</b>	30%	32%
SMID Cap US equity	<b>14%</b>	<u>15%</u>	<u>16%</u>
Total Equities	<b>80%</b>	<u>79%</u>	<u>85%</u>
Total Investments	<b>100%</b>	<u>100%</u>	<u>100%</u>

The Foundation invests our permanent endowment, the Class '66 and Voiers scholarship funds, the class funds, and our board designated fund, plus we hold a portion of our excess operating (without restriction) funds. Composition of the investment account and return on investment is below:

<b>INVESTMENTS</b>	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>6/30/2021</u>
Endowment (Permanently restricted)	\$ 27,232	\$ 27,232	\$ 26,632
Board Designated Quasi Endow & Reserve	<b>19,687</b>	20,000	\$ -
Class '66 & Voiers Scholarship funds	<b>40,174</b>	37,641	\$ 39,762
Class funds	<b>49,292</b>	49,598	\$ 44,909
Excess (deficit) Operating funds	-	(12,748)	31,669
	<u>\$ 136,385</u>	<u>\$ 121,723</u>	<u>\$ 142,972</u>
Investment income - total	\$ 14,662	\$ (21,248)	\$ 35,285
Return on Beginning Balance	<b>12.0%</b>	-14.9%	31.3%
Return on Average Balance	<b>11.4%</b>	-16.1%	27.6%
Endow invest income credited to operations	<b>3,287</b>	(4,098)	7,905
Restricted scholarships investment income	<b>4,534</b>	(6,989)	9,802

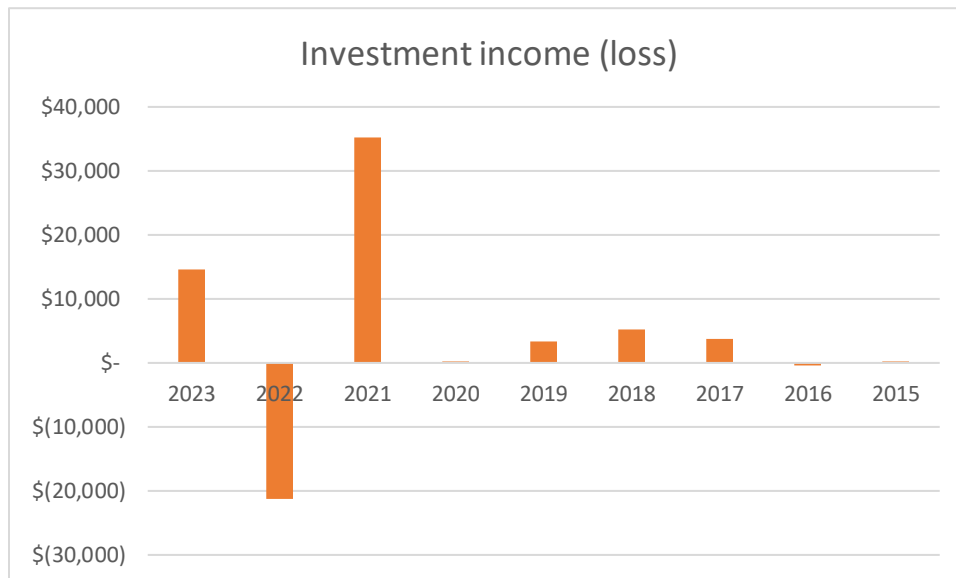
Graph of total Investments at Cleveland Foundation for last 9 years:



### Investment Income (Loss)

In 2023 the economy rebounded from the year before. The Foundation investments earned \$14,662 in 2023 a 12.0% return compared to an expected 5% return of \$6,100. Our average compounded investment return was 6.6% for 3-year and 4.9% over the prior 5 years.

Graph of Investment income (loss) for last 9 years:



## CLASS FUNDS

The BAF acts as a trustee for Class funds for numerous classes for their future reunions and other expenses. These are funds left in their account when a class graduates or after a reunion. This is a service we provide so the class does not need to keep a bank account active. Many times, those balances are small and bank fees add up. If after 75 years from the graduating class, the funds are not claimed they revert to the Foundation. We hold funds for classes as follows:

	June 30 2023	June 30 2022	Increase (Decrease)
Funds For Early Alumni	\$ 865	\$ 865	\$ -
Class of 1963	164	164	-
Class of 1966	310	310	-
Class of 1968	-	973	(973)
Class of 1971	2,623	2,956	(333)
Class of 1979	652	652	-
Class of 1994	485	485	-
Class of 1996	22	22	-
Class of 1997	1,904	1,904	-
Class of 1998	237	237	-
Class of 1999	0	0	-
Class of 2004	752	752	-
Class of 2005	963	963	-
Class of 2006	1,586	1,586	-
Class of 2007	717	717	-
Class of 2009	4,278	4,278	-
Class of 2010	4,834	4,834	-
Class of 2011	850	850	-
Class of 2012	6,254	6,254	-
Class of 2013	4,448	4,448	-
Class of 2014	655	655	-
Class of 2015	6,595	6,595	-
Class of 2016	3,494	3,494	-
Class of 2017	469	469	-
Class of 2019	3,150	3,150	-
Class of 2020	760	760	-
Class of 2021	1,223	1,223	-
Class of 2022	1,000	-	1,000
	\$ 49,292	\$ 49,598	\$ (306)



## THE ALUMNI DATABASE

Our database is one of our biggest and most important assets and is maintained on the Foundation's GSuite in the cloud and is accessible to designated officers, trustees, and other individuals. Class representatives can get a copy of their class information.

### Alumni by Location & Generation

As of June 30, we had 16,660 (2023) and 16,274 (2022) alumni in the database with valid addresses for 10,557 (2023) and 10,354 (2022).

We have alumni in every state of the union with Ohio accounting for 71% of the total, followed by Florida with 3.7% and California with 3.0%. All other states have less than 2% of our alumni.

Approximately 41% of our alumni still have Bay Village addresses. The Bay Village and Ohio percentages are slightly skewed from recent alumni that are still using their local addresses.

The number of our alumni from a generation point of view is as follows:

<b>Alumni Generation</b>			
<b>Name</b>	<b>Grad Yr</b>	<b># of Alumni</b>	<b>%</b>
Silent Generation 1928-45	1953 & Prior	763	4.6%
Baby Boomers 1946-64	1954-1982	7,277	43.7%
Gen X 1965-76	1983-1994	2,964	17.8%
Gen Y Millennials 77-95	1995-2013	3,665	22.0%
Gen Z 1996-15	2014-	1,985	11.9%
		<u>16,654</u>	<u>100.0%</u>

We rely on everyone to keep your contact information updated via the website and let us know if you move or your email address changes. As you know, we email most of our correspondence with you and bounced emails do not provide forwarding information. If you have classmates that are not receiving The Shoreline, send us their email address!

If you have a reunion, please ask attendees to provide their current information and share it with us! If you are a Class Rep, please stay connected with classmates and send us updates on their information so we don't lose anyone! Class Reps for each class are listed on our website – check the list and make sure you are in touch with that person. If your class has no Class Rep listed, please consider taking that job- we need you!

## Fiscal 2023 Alumni Donations by Decade & Generation

Our Alumni Donation Revenue for the last 2 fiscal years by decade of graduation class is as follows:

<u>Class Decade</u>	<u>Current Year - FYE 2023</u>		<u>Prior Year - FYE 2023</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
1940	\$ 50	0.3%	175	0.3%
1950	2,650	17.0%	11,459	18.8%
1960	2,865	18.4%	26,569	43.5%
1970	8,787	56.4%	16,781	27.5%
1980	450	2.9%	4,306	7.0%
1990	90	0.6%	761	1.2%
2000	-	0.0%	1,050	1.7%
2010	-	0.0%	-	0.0%
2020	700	4.5%	-	0.0%
	<u>15,592</u>	<u>100.0%</u>	<u>61,101</u>	<u>100.0%</u>
Unknown class	<u>1,095</u>		<u>3,771</u>	
	<b>16,687</b>		<b>64,872</b>	
Sponsors, Merch Other	<u>5,935</u>		<u>10,040</u>	
	<b>\$ 24,187</b>		<b>\$ 71,141</b>	

The top five graduating classes accounted for 47.6% (2023) and 57.0% (2022) of our total alumni donations. The largest donating graduating classes are:

<u>Current Year - FYE 2023</u>			<u>Prior Year - FYE 2023</u>		
<u>Class Yr</u>	<u>Amount</u>	<u>%</u>	<u>Class Yr</u>	<u>Amount</u>	<u>%</u>
1975	\$ 1,975	12.7%	1966	\$ 8,567	14.0%
1978	1,550	9.9%	1978	7,754	12.7%
1979	1,465	9.4%	1958	7,744	12.7%
1971	1,343	8.6%	1962	6,972	11.4%
1977	1,090	7.0%	1969	3,809	6.2%
	<u>\$ 7,423</u>	<u>47.6%</u>		<u>\$ 34,846</u>	<u>57.0%</u>

Our Alumni Donation Revenue for the last 2 fiscal years by generation is as follows:

<b>Generation</b>		<b>FYE 2023</b>		<b>PY- FYE 2023</b>	
<b>Name</b>	<b>Grad Yr</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
SilentG 1928-45	1953 & Prior	\$ 150	1.0%	\$ 1,849	3.0%
BabyB 1946-64	1954-1982	14,252	91.4%	53,648	87.8%
GenX 1965-76	1983-1994	490	3.1%	4,555	7.5%
GenY Millennial:	1995-2013	-	0.0%	1,050	1.7%
GenZ 1996-15	2014-	700	4.5%	-	0.0%
		<u>15,592</u>	<u>100.0%</u>	<u>\$ 61,101</u>	<u>100.0%</u>

## OTHER BAF SERVICES

### Reunion Support

The BAF can provide you with support for your upcoming reunions, including class lists from our database, help scheduling school tours and suggested local venues used by previous class reunions.

## GOALS

### Fiscal 2024 Goals

1. **Financial Goals** – Get the controllable operating income back to a positive or break-even situation.
2. **Involvement Goals** – Set a path for the older board members to transition authority to the younger generation. Try new social events such as the tailgate party. Revisit how to make the bowling event a success again.
3. **Communication Goals** – Continue to improve web page and stay active in social media. Continue to involve class reps. Focus on timely delivery of Shoreline and annual report.

### Fiscal 2023 Goals and Results

1. **Financial Goals** - Bring Hall of Fame Corridor project in at budget. Continue better communication with alumni resulting in greater alumni donations. **Result- *The Hall of Fame Corridor project was fully funded with \$1,543 excess carried forward. As discussed earlier we had a net operating loss of approximately \$(6,400) which was disappointing.***
2. **Involvement Goals** – Get more people involved in Foundation and active in monthly meetings or events with an emphasis on younger alumni. Consider revising Board of Trustee structure and electing of officers. Leverage 100-year anniversary to get more involvement through events and board meetings. **Result – *Very successful we have had more younger alumni attend board meetings with several being elected to the Board. We put a more formal voting structure for trustees in place. Activities around Bay High 100-year celebration were very successful. On the downside the bowling and golf events were cancelled due to low interest.***
3. **Legacy Goal** – Expand the Hall of Fame corridor at the High School. This expansion will include legacy artifacts, virtual and physical options. It will require a fund-raising effort. Collect historical items to display. **Result- *The Hall of Fame Corridor project was tremendously successful and brought in on budget. It should be an asset to Bay High and alumni for years to come.***
4. **Communication Goals** – Continue to improve web page and stay active in social media. Continue to involve class reps. **Result – *Web page has been continuously improved, and we have been very active in social media. However, we had some issues with getting the Shoreline alumni newsletter out timely that effected year end donations.***
5. **Scholarships** – Revise the criteria to focus on community involvement, volunteers' activities, and citizenship. **Result – *Accomplished - scholarship criteria was revised and implemented for the 2023 awarded scholarships.***

## OFFICER & TRUSTEE LIST

### Fiscal Year 2022-23

#### Officers

President – Jim Joyce '78

Vice President – Eve Uhland '76

Treasurer – Bill Smith '71

Secretary – Becca Gadbois '93

#### Board of Trustees

Al Nelson '62

Paul Hartranft '64

Tom Phillips '65

Lee Rohlke '78

#### Honorary Trustees

Judy Mercer Norton '59

Jack Rekstis '63

Amy Rohde Huntley '83

Mara Manke McClain '89

### Fiscal Year 2023-24

#### Officers

President - Jim Joyce '78

Vice President - Eve Uhland '76

Treasurer- Bill Smith '71

Secretary - Becca Gadbois '93

#### Board of Trustees

Paul Hartranft '64

Lee Rohlke '78

Kevin Missal '87

Pete Just '86

Kim Moyer '86

#### Honorary Trustees

Al Nelson '62

Jack Rekstis '63

Tom Phillips '65

Amy Rohde Huntley '83

Mara Manke McClain '89

## FISCAL 2023 DONORS

Alten, Tom, 1978	Greaser, Bob, 1985	Persch, Gayle, 1958
Aussem, Jim and Trish, 1967	Hamilton, Margaux, 1973	Peterson, C Fred, 1954
Baker, Carol, 1954	Hamilton, Susan, 1973	Ritcie, David, 1963
Baugus, Terri Mathes, 1969	Haneline, Thomas, 1970	Rohlke, Lee, 1978
Bauman, Cindy, 1991	Hartranft, Paul, 1964	Ross Beverage Cash, Sponsor
Bay Corporation	Heldt, Jeff, 1974	Rush, John, 1977
Bay Foundation	Hicks, Paul, 1962	Samples, Kathie
Bay High School Senior Parents	Hornig, Lynn, 1973	Serb, Robert, 1962
Bay Village Educ Fnd	Houston, Barb, 1973	Shadle, Patty, 1973
Beyersdorfer, Mickey, 1971	Houston, Barb, 1973	Sherman, Betty, 1954
Beyersdorfer, Linda, 1970	Isele, George, 1965	Sherman, John, 1954
Black, Alice, 1948	Joyce Buick	Sinko, Ken, 1968
Blewitt, Kelly , 1987	Joyce, Jim & Peggy, 1978	Smik, Karen, 1968
Bloomquest, Shirely, 1960	Keck, Lyndon, 1965	Smith, Bill, 1971
Bouffaro, Jean, 1973	Kennedy, Phil, 1973	Smith. Geoff, 1958
Brennan, Susan, 1959	Kiss, Molly	Swatek, Kristina, 1983
Bugie, Doug, 1971	Koch, Dave, 1977	Taradash, Sandra, 1962
Burley, Charles, 1973	Kohl, Sue, 1972	Tashjian, Richard, 1958
Cajka, Andrew, 1977	Krejci, Patrick (Leo), 1965	Terry, Kathy, 1976
Carmel, Todd, 1973	Krista Viola	Textbook Painting
Cartwright, Debbie, 1967	Krueger, Joseph, 1965	Thompson Karen
Cauley, Anne, 1964	Krukemeyer, Diane, 1954	Thorkelson Family Trust, 1954
Chatty's Pizzeria, Sponsor	Krywicki, Laura, 1983	Thyme Table
Clark, Kay , 1962	Larson, Doug, 1962	Totten, Rhonda, 1973
Class of 1971	Laverty, Sharon and Dave, 1954/53	Twining, William, 1963
Class of 1972	Lowry, Christopher, 1978	Uhland, Eve, 1976
Cole, Carol, 1960	Luengo, Katherine, 1967	Vance, Diane, 1958
Colombo, Ray and Sandy, 1956	Martin, Mike and Beth, 1980/82	Verbiak, Wayne, 1971
Conrad, Carol, 1963	McCartney, Barbara, 1954	Voegtly, Susan, 1973
Cowan, Scott, 1978	McGreevy, Nanci, 1974	Walsh, Judy, 1965
Day, Robert L, 1960	McKown, Merle, 1954	Warnock, Bruce, 1954
Dean, Jack, 1953	McLaughlin, Csatherine, 1970	Webb, Nathan & Virginia, 1959
Drake, Sandra, 1971	Michael, Terry, 1954	Westfall, Robert, 1961
Dye, Mike, 1975	Miller, Jack, 1958	Wilde, Redge, 1963
Faile, John, 1976	Muldar, Norm & Pat, 1967,69	Winters, MaryEllen, 1972
Farner, Richard	Mutch, Mark, 1979	Wishnosky, William, 1974
Filmer, Christine, 1966	Nisbet, David, 1958	Wold, Tyler, 1971
Finley, Barbara, 1956	Noell, John, 1974	Wolf, Nancy, 1954
Funsten, Martha Brown, 1979	Obey, Becky, 1973	Wysong, Shelly, 1973
Gadbois , Rebecca and Tom, 1993	O'Hara, Brian, 1971	Zuske, John, 1963
Gorman, Sandra and Kirk, 1969	Outcalt, John & Kathy, 1977	
	Perkins, Kay, 1955	

## HOW TO DONATE & CHARITABLE GIVING

Need a tax deduction? Want to help your high school? Ever consider a year-end gift to help support the mission of the Bay Alumni Foundation?

### Gifts of Cash

These gifts are simple and impactful. All cash contributions to the Bay Alumni Foundation are tax-deductible if you itemize up to certain limits. These gifts can be unrestricted, purpose restricted or permanently restricted.

- Unrestricted gifts go to the general operating fund and support homecoming activities, senior field day and the Shoreline publication and other operating costs.
- Purpose restricted gifts go for a specific purpose such as scholarships or Hall of Fame Corridor, etc.
- The permanent donations go into the endowment fund and the original amounts cannot be spent but must be invested with the investment income earned on the endowment going back into the general operating fund. Suggested minimum donation of \$500.

As you can imagine we rely heavily on alumni donations to meet our mission. Please consider giving what you feel comfortable with to support the activities of the Bay Alumni Foundation. Purpose or endowment gifts greater than \$10,000 can be named for the donor.

**Cash gifts can be made by completing the Alumni Foundation Donation Form below and sent to Bay Alumni Foundation, 377 Dover Center Rd, Bay Village, OH 44140. We also accept gifts via PayPal – the link is one our website – [bayalumni.com](http://bayalumni.com). We are grateful for the alums who participate in matching gifts with their employers to donate to BAF. All these gifts help us perform our mission.**

### Sophisticated Gifts and Estate Planning

For more sophisticated gifts (bequests, gift annuities, appreciated property) Bay Alumni Foundation has partnered with the Cleveland Foundation to provide more advanced gifting strategies to our alumni. Gift strategies can be established for the benefit of Bay Alumni Foundation through the Cleveland Foundation. **For more information, please contact the Cleveland Foundation Advancement team at 216-685-2006 or Bay Alumni Foundation [treasurer@bayalumni.com](mailto:treasurer@bayalumni.com)**

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## Bay Alumni Foundation Donation or Change of Address Form

Make checks payable to Bay Alumni Foundation and mail your contributions (along with this form) to: Bay Alumni Foundation, 377 Dover Center Rd., Bay Village, OH 44140 or donate online via PayPal at [www.bayalumni.com](http://www.bayalumni.com)

Last Name \_\_\_\_\_ First Name \_\_\_\_\_

Maiden Name \_\_\_\_\_ Graduating Year \_\_\_\_\_

Street Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_

Email \_\_\_\_\_ Cell Phone \_\_\_\_\_

I would like to donate in memory of \_\_\_\_\_

Graduating Year and/or faculty \_\_\_\_\_

**Donation For:**

- Alumni Foundation's General Operating Fund  
(Includes underwriting the Shoreline and current initiatives) \$ \_\_\_\_\_
- Alumni Hall of Fame Inductions & Corridor \$ \_\_\_\_\_
- Alumni Foundation's Scholarships \$ \_\_\_\_\_
- BAF Endowment Fund at The Cleveland Foundation  
(Minimum endowment donation \$500) \$ \_\_\_\_\_

Thanks for donating to BAF, please share any comments you have for our "Word from Alums" section of The Shoreline. May be edited based on available space.

\_\_\_\_\_

